

## Benefits of Industrial Facilities Tax Abatement (IFT) 2021 Financial Impact Calculation Estimate

WITH Industrial Facilities (PA 198) Tax Exemption*		
All Tax Millages		35.1174
Property Investment:	\$ 1,000,000	
Inflation Factor		2.0%
Tax year	Taxable Value	Property Taxes
2021	500,000	\$ 17,589
2022	510,000	\$ 17,940
2023	520,200	\$ 18,299
2024	530,604	\$ 18,665
2025	541,216	\$ 19,039
2026	552,040	\$ 19,419
2027	563,081	\$ 19,808
2028	574,343	\$ 20,204
2029	585,830	\$ 20,608
2030	597,546	\$ 21,020
2031	609,497	\$ 21,440
2032	621,687	\$ 21,869
<b>12-Yr. Est. Total Tax Liability</b>		<b>\$ 235,901</b>

WITHOUT Industrial Facilities (PA 198) Tax Exemption*		
All Tax Millages		64.3547
Property Investment:	\$ 1,000,000	
Inflation Factor		2.0%
Tax year	Taxable Value	Property Taxes
2021	500,000	\$ 32,177
2022	510,000	\$ 32,821
2023	520,200	\$ 33,477
2024	530,604	\$ 34,147
2025	541,216	\$ 34,830
2026	552,040	\$ 35,526
2027	563,081	\$ 36,237
2028	574,343	\$ 36,962
2029	585,830	\$ 37,701
2030	597,546	\$ 38,455
2031	609,497	\$ 39,224
2032	621,687	\$ 40,008
<b>12-Yr. Est. Total Tax Liability</b>		<b>\$ 431,566</b>

<b>Total Estimated Tax Savings</b>	<b>\$ 195,665</b>
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\*Per \$1M of eligible investment. For illustrative purposes only.

