

Debt Service Report

Local Unit Name: City of Grand Ledge
Local Unit Code: 23-2030
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2013 Capital Improvement
Issuance Date: 5/1/2013
Issuance Amount: \$2,280,000
Interest Rates: 1.0 - 3.25%
Debt Instrument (or Type): Bond
Repayment Source(s): General Fund

| Years Ending | | Principal | | Interest | | Total |
|---------------------|----|---------------------|-----------|-----------------|-----------|------------------|
| 6/30/2022 | \$ | 105,000 | \$ | 48,330 | \$ | 153,330 |
| 6/30/2023 | \$ | 105,000 | \$ | 46,388 | \$ | 151,388 |
| 6/30/2024 | \$ | 110,000 | \$ | 43,673 | \$ | 153,673 |
| 6/30/2025 | \$ | 115,000 | \$ | 41,013 | \$ | 156,013 |
| 6/30/2026 | \$ | 120,000 | \$ | 38,138 | \$ | 158,138 |
| 6/30/2027 | \$ | 120,000 | \$ | 35,138 | \$ | 155,138 |
| 6/30/2028 | \$ | 125,000 | \$ | 31,538 | \$ | 156,538 |
| 6/30/2029 | \$ | 130,000 | \$ | 27,788 | \$ | 157,788 |
| 6/30/2030 | \$ | 135,000 | \$ | 23,563 | \$ | 158,563 |
| 6/30/2031 | \$ | 140,000 | \$ | 19,175 | \$ | 159,175 |
| 6/30/2032 | \$ | 145,000 | \$ | 14,625 | \$ | 159,625 |
| 6/30/2033 | \$ | 150,000 | \$ | 9,913 | \$ | 159,913 |
| 6/30/2034 | \$ | 155,000 | \$ | 5,038 | \$ | 160,038 |
| Totals | | \$ 1,655,000 | \$ | 384,320 | \$ | 2,039,320 |

Debt Service Report

Local Unit Name: City of Grand Ledge
Local Unit Code: 23-2030
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2010 Downtown Development
Issuance Date: 8/17/2010
Issuance Amount: \$2,000,000
Interest Rates: 2.25 - 4.0%
Debt Instrument (or Type): Bond
Repayment Source(s): Downtown Development Authority

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|------------------|-------------------|
| 6/30/2022 | \$ 155,000 | \$ 25,690 | \$ 180,690 |
| 6/30/2023 | \$ 165,000 | \$ 20,070 | \$ 185,070 |
| 6/30/2024 | \$ 170,000 | \$ 13,800 | \$ 183,800 |
| 6/30/2025 | \$ 175,000 | \$ 7,000 | \$ 182,000 |
| Totals | \$ 665,000 | \$ 66,560 | \$ 731,560 |

Debt Service Report

Local Unit Name: City of Grand Ledge
Local Unit Code: 23-2030
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2016 Capital Improvement and Refunding Bonds
Issuance Date: 7/7/2016
Issuance Amount: \$5,000,000
Interest Rates: 2.0 - 2.35%
Debt Instrument (or Type): Bond
 Capital Improvement Debt Service, DDA, Local
 Development Finance Authority and Parks & Rec
Repayment Source(s): Fund

| Years Ending | Principal | Interest | Total |
|---------------|---------------------|-------------------|---------------------|
| 6/30/2022 | \$ 275,000 | \$ 53,555 | \$ 328,555 |
| 6/30/2023 | \$ 245,000 | \$ 48,055 | \$ 293,055 |
| 6/30/2024 | \$ 215,000 | \$ 43,155 | \$ 258,155 |
| 6/30/2025 | \$ 215,000 | \$ 38,855 | \$ 253,855 |
| 6/30/2026 | \$ 220,000 | \$ 34,555 | \$ 254,555 |
| 6/30/2027 | \$ 245,000 | \$ 30,155 | \$ 275,155 |
| 6/30/2028 | \$ 245,000 | \$ 25,255 | \$ 270,255 |
| 6/30/2029 | \$ 255,000 | \$ 20,355 | \$ 275,355 |
| 6/30/2030 | \$ 255,000 | \$ 15,000 | \$ 270,000 |
| 6/30/2031 | \$ 275,000 | \$ 9,263 | \$ 284,263 |
| 6/30/2032 | \$ 125,000 | \$ 2,938 | \$ 127,938 |
| Totals | \$ 2,570,000 | \$ 321,140 | \$ 2,891,140 |

Debt Service Report

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|--------------------------------------|---------------------|
| Local Unit Name: | City of Grand Ledge |
| Local Unit Code: | 23-2030 |
| Current Fiscal Year End Date: | 6/30/2022 |

| | |
|-----------------------------------|---|
| Debt Name: | 2009 Michigan Municipal Bond Authority |
| Issuance Date: | 9/28/2009 |
| Issuance Amount: | \$3,450,062 |
| Interest Rate | 2.5% |
| Debt Instrument (or Type): | Bond |
| Repayment Source(s): | Water & Sewer Fund |

| Years Ending | | Principal | | Interest | | Total |
|---------------------|----|---------------------|-----------|-----------------|-----------|------------------|
| 6/30/2022 | \$ | 180,000 | \$ | 43,727 | \$ | 223,727 |
| 6/30/2023 | \$ | 185,000 | \$ | 39,227 | \$ | 224,227 |
| 6/30/2024 | \$ | 190,000 | \$ | 34,602 | \$ | 224,602 |
| 6/30/2025 | \$ | 190,000 | \$ | 29,852 | \$ | 219,852 |
| 6/30/2026 | \$ | 190,000 | \$ | 25,102 | \$ | 215,102 |
| 6/30/2027 | \$ | 195,000 | \$ | 20,352 | \$ | 215,352 |
| 6/30/2028 | \$ | 200,000 | \$ | 15,477 | \$ | 215,477 |
| 6/30/2029 | \$ | 205,000 | \$ | 10,477 | \$ | 215,477 |
| 6/30/2030 | \$ | 214,062 | \$ | 5,352 | \$ | 219,414 |
| Totals | | \$ 1,749,062 | \$ | 224,167 | \$ | 1,973,229 |

Debt Service Report

Local Unit Name: City of Grand Ledge
Local Unit Code: 23-2030
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2014 Capital Lease - Eaton County
Issuance Date: 4/9/2014
Issuance Amount: \$4,960,000
Interest Rates: 2.0 - 2.375%
Debt Instrument (or Type): Capital Lease
Repayment Source(s): Water & Sewer Fund

| Years Ending | | Principal | | Interest | | Total |
|---------------------|----|---------------------|-----------|-----------------|-----------|------------------|
| 6/30/2022 | \$ | 515,000 | \$ | 46,306 | \$ | 561,306 |
| 6/30/2023 | \$ | 525,000 | \$ | 36,006 | \$ | 561,006 |
| 6/30/2024 | \$ | 535,000 | \$ | 24,982 | \$ | 559,982 |
| 6/30/2025 | \$ | 545,000 | \$ | 12,944 | \$ | 557,944 |
| Totals | | \$ 2,120,000 | \$ | 120,238 | \$ | 2,240,238 |

Debt Service Report

Local Unit Name: City of Grand Ledge
Local Unit Code: 23-2030
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2019 Capital Improvement Bonds (GO-LT)
Issuance Date: 12/19/2019
Issuance Amount: \$6,560,000
Interest Rates: 3.0-4.0%
Debt Instrument (or Type): Bond
Repayment Source(s): Capital Improvement Debt Service, Street, S/W (non-revenue), Equipment Operating

| Years Ending | | Principal | | Interest | | Total |
|---------------|----|---------------------|-----------|------------------|-----------|------------------|
| 6/30/2022 | \$ | 340,000 | \$ | 226,350 | \$ | 566,350 |
| 6/30/2023 | \$ | 355,000 | \$ | 212,450 | \$ | 567,450 |
| 6/30/2024 | \$ | 370,000 | \$ | 197,950 | \$ | 567,950 |
| 6/30/2025 | \$ | 385,000 | \$ | 182,850 | \$ | 567,850 |
| 6/30/2026 | \$ | 400,000 | \$ | 167,150 | \$ | 567,150 |
| 6/30/2027 | \$ | 415,000 | \$ | 150,850 | \$ | 565,850 |
| 6/30/2028 | \$ | 430,000 | \$ | 133,950 | \$ | 563,950 |
| 6/30/2029 | \$ | 450,000 | \$ | 116,350 | \$ | 566,350 |
| 6/30/2030 | \$ | 470,000 | \$ | 97,950 | \$ | 567,950 |
| 6/30/2031 | \$ | 490,000 | \$ | 78,750 | \$ | 568,750 |
| 6/30/2032 | \$ | 505,000 | \$ | 58,850 | \$ | 563,850 |
| 6/30/2033 | \$ | 525,000 | \$ | 40,875 | \$ | 565,875 |
| 6/30/2034 | \$ | 540,000 | \$ | 24,900 | \$ | 564,900 |
| 6/30/2035 | \$ | 560,000 | \$ | 8,400 | \$ | 568,400 |
| Totals | | \$ 6,235,000 | \$ | 1,697,625 | \$ | 7,932,625 |

Grand Total including Enterprise Funds and Component Units
\$ 14,994,062
\$ 2,814,050
\$ 17,808,112