



**COMPREHENSIVE  
ANNUAL BUDGET  
FISCAL YEAR BEGINNING JULY 1, 2023  
ENDING JUNE 30, 2024**

**CITY COUNCIL MEMBERS**

Keith Mulder, Mayor

Rick Lantz, Mayor Pro-Tem

Brett Gillespie

Tom Jancek

David Logel

Lynne MacDowell

Don Willems

**CITY MANAGER**

Adam R. Smith

**TREASURER/FINANCE DIRECTOR**

David Pawley



*Greetings From*



# 2022 & 2023 CITY COUNCIL PRIORITIES

January 11, 2022

**1**  
*Tier*

## **Complete Streets System Improvements**

[Green St. partial reconstruction; Partial neighborhood street resurfacing; Sidewalk system enhancements]

## **Sanitary Sewer Hydraulic & Treatment Limitations**

[WWTP expansion; Engineering and financial plans; Inflow/infiltration reduction to include compliance ordinance; Collection system improvements.]

## **Water System Improvements**

[Development of well(s) to meet current and future capacity demand; Iron removal plant construction; Distribution system improvements/river crossing]

## **Public Places & Park Enhancements**

[MNRTF Grant - Ballfield Development; Implementation of 2022 Parks & Recreation Master Plan]

**2**  
*Tier*

## **Police Department & Public Safety Initiatives**

## **City Employee Talent Retention & Attraction**

## **Community & Economic Development Initiatives**

**2023 Tax Rate Request (This form must be completed and submitted on or before September 30, 2023)**

**MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS**

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

**Carefully read the instructions on page 2.**

County(ies) Where the Local Government Unit Levies Taxes <b>Clinton/Eaton</b>	2023 Taxable Value of ALL Properties in the Unit as of 5-22-2023 <b>293,334,224</b>
Local Government Unit Requesting Millage Levy <b>City of Grand Ledge</b>	For LOCAL School Districts: 2023 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties.

**This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2023 tax roll.**

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2022 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2023 Current Year "Headlee" Millage Reduction Fraction	(7) 2023 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
Charter	Oper/Street	8/7/2018	14.000	13.5830					10.4474		
Charter	Recreation	8/7/2018	1.0000	.9701					0.8032		

Prepared by	Telephone Number	Title of Preparer	Date
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**CERTIFICATION:** As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

<b>Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2023 for instructions on completing this section.</b>	
Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	
For Commercial Personal	
For all Other	

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input type="checkbox"/> Secretary		<b>Gregory Newman</b>	
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input type="checkbox"/> President		<b>Keith Mulder</b>	

\* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

**\*\* IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

## Economic News Release

### Consumer Price Index News Release

Transmission of material in this release is embargoed until  
8:30 a.m. (ET) Thursday, January 12, 2023      USDL-23-0017

Technical information: (202) 691-7000 \* [cpi\\_info@bls.gov](mailto:cpi_info@bls.gov) \* [www.bls.gov/cpi](http://www.bls.gov/cpi)  
Media contact: (202) 691-5902 \* [PressOffice@bls.gov](mailto:PressOffice@bls.gov)

#### CONSUMER PRICE INDEX - DECEMBER 2022

The Consumer Price Index for All Urban Consumers (CPI-U) declined 0.1 percent in December on a seasonally adjusted basis, after increasing 0.1 percent in November, the U.S. Bureau of Labor Statistics reported today. Over the last 12 months, the all items index increased 6.5 percent before seasonal adjustment.

The index for gasoline was by far the largest contributor to the monthly all items decrease, more than offsetting increases in shelter indexes. The food index increased 0.3 percent over the month with the food at home index rising 0.2 percent. The energy index decreased 4.5 percent over the month as the gasoline index declined; other major energy component indexes increased over the month.

The index for all items less food and energy rose 0.3 percent in December, after rising 0.2 percent in November. Indexes which increased in December include the shelter, household furnishings and operations, motor vehicle insurance, recreation, and apparel indexes. The indexes for used cars and trucks, and airline fares were among those that decreased over the month.

The all items index increased 6.5 percent for the 12 months ending December; this was the smallest 12-month increase since the period ending October 2021. The all items less food and energy index rose 5.7 percent over the last 12 months. The energy index increased 7.3 percent for the 12 months ending December, and the food index increased 10.4 percent over the last year; all of these increases were smaller than for the 12-month period ending November.

**Table A. Percent changes in CPI for All Urban Consumers (CPI-U): U.S. city average**

	Seasonally adjusted changes from preceding month													Un-adjusted 12-mos. Ended Dec. 2022
	Jan. 2022	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022	Jul. 2022	Aug. 2022	Sep. 2022	Oct. 2022	Nov. 2022	Dec. 2022		
<b>All items</b>	0.6	0.8	1.2	0.3	1	1.3	0	0.1	0.4	0.4	0.1	-0.1	<b>6.5</b>	
<b>Food</b>	0.9	1	1	0.9	1.2	1	1.1	0.8	0.8	0.6	0.5	0.3	10.4	
<b>Food at home</b>	1	1.4	1.5	1	1.4	1	1.3	0.7	0.7	0.4	0.5	0.2	11.8	
<a href="#">Food away from home(1)</a>	0.7	0.4	0.3	0.6	0.7	0.9	0.7	0.9	0.9	0.9	0.5	0.4	8.3	
<b>Energy</b>	0.9	3.5	11	-2.7	3.9	7.5	-4.6	-5	-2.1	1.8	-1.6	-4.5	7.3	
<b>Energy commodities</b>	-0.6	6.7	18.1	-5.4	4.5	10.4	-7.6	-10.1	-4.7	4.4	-2	-9.4	0.4	
<b>Gasoline (all types)</b>	-0.8	6.6	18.3	-6.1	4.1	11.2	-7.7	-10.6	-4.9	4	-2	-9.4	-1.5	
<a href="#">Fuel oil(1)</a>	9.5	7.7	22.3	2.7	16.9	-1.2	-11	-5.9	-2.7	19.8	1.7	-16.6	41.5	
<b>Energy services</b>	2.9	-0.4	1.8	1.3	3	3.5	0.1	2.1	1.1	-1.2	-1.1	1.5	15.6	
<b>Electricity</b>	4.2	-1.1	2.2	0.7	1.3	1.7	1.6	1.5	0.4	0.1	-0.2	1	14.3	
<b>Utility (piped) gas service</b>	-0.5	1.5	0.6	3.1	8	8.2	-3.6	3.5	2.9	-4.6	-3.5	3	19.3	
<b>All items less food and energy</b>	0.6	0.5	0.3	0.6	0.6	0.7	0.3	0.6	0.6	0.3	0.2	0.3	5.7	
<b>Commodities less food and energy commodities</b>	1	0.4	-0.4	0.2	0.7	0.8	0.2	0.5	0	-0.4	-0.5	-0.3	2.1	
<b>New vehicles</b>	0	0.3	0.2	1.1	1	0.7	0.6	0.8	0.7	0.4	0	-0.1	5.9	
<b>Used cars and trucks</b>	1.5	-0.2	-3.8	-0.4	1.8	1.6	-0.4	-0.1	-1.1	-2.4	-2.9	-2.5	-8.8	
<b>Apparel</b>	1.1	0.7	0.6	-0.8	0.7	0.8	-0.1	0.2	-0.3	-0.7	0.2	0.5	2.9	
<a href="#">Medical care commodities(1)</a>	0.9	0.3	0.2	0.1	0.3	0.4	0.6	0.2	-0.1	0	0.2	0.1	3.2	
<b>Services less energy services</b>	0.4	0.5	0.6	0.7	0.6	0.7	0.4	0.6	0.8	0.5	0.4	0.5	7	
<b>Shelter</b>	0.3	0.5	0.5	0.5	0.6	0.6	0.5	0.7	0.7	0.8	0.6	0.8	7.5	
<b>Transportation services</b>	1	1.4	2	3.1	1.3	2.1	-0.5	0.5	1.9	0.8	-0.1	0.2	14.6	
<b>Medical care services</b>	0.6	0.1	0.6	0.5	0.4	0.7	0.4	0.8	1	-0.6	-0.7	0.1	4.1	

PROPERTY TAX ILLUSTRATION: WHERE THE MONEY GOES							
	HOMESTEAD						
2023 PROPERTY TAXES	SUMMER	S/T	WINTER	S/T	MILLS	TOTAL	\$1,000
		SUMMER		WINTER		MILLS	homestead tax payment
COUNTY:							
ALLOCATED	5.2096				5.2096		
JAIL			0.6993		0.6993		
911			0.9490		0.9490		
EATRAN			0.2497		0.2497		
JUVENILE			0.3496		0.3496		
ROADS			1.4985		1.4985		
MEDICAL CARE			0.1248		0.1248		
PARKS			0.5000		0.5000		
TOTAL COUNTY		5.2096		4.3709		9.5805	\$ 205
CITY:							
OPERATING/STREETS	10.4474				10.4474		
RECREATION	0.8032				0.8032		
TOTAL CITY		11.2506				11.2506	\$ 240
SET	6.0000				6.0000	6.0000	\$ 128
SCHOOLS:							
OPERATING			-				
DEBT	2.8150		2.8150		5.6300		
SINK	0.39600	3.2110	0.39610	3.2111	0.7921		
TOTAL GRAND LEDGE SCHOOLS						6.4221	\$ 137
EATON REGIONAL EDUCATION SERVICE AGENCY							
ALLOCATED	0.0888		0.0888		0.1776		
SPEC ED	1.3356		1.3356		2.6712		
VOC ED	0.4449	1.8693	0.4450	1.8694	0.8899		
TOTAL EATON RESA						3.7387	\$ 80
LIBRARY			1.2000		1.2000	1.2000	\$ 26
LCC	3.7692				3.7692	3.7692	\$ 80
GLAESA			4.8820		4.8820	4.8820	\$ 104
TOTAL	31.3097		15.5334		46.8431	46.8431	\$ 1,000

PROPERTY TAX ILLUSTRATION: WHERE THE MONEY GOES							
	NON-HOMESTEAD						
2023 PROPERTY TAXES	SUMMER	S/T	WINTER	S/T	MILLS	TOTAL	\$1,000
		SUMMER		WINTER		MILLS	homestead tax payment
COUNTY:							
ALLOCATED	5.2096				5.2096		
JAIL			0.6993		0.6993		
911			0.9490		0.9490		
EATRAN			0.2497		0.2497		
JUVENILE			0.3496		0.3496		
ROADS			1.4985		1.4985		
MEDICAL CARE			0.1248		0.1248		
PARKS			0.5000		0.5000		
TOTAL COUNTY		5.2096		3.8709		9.5805	\$ 148
CITY:							
OPERATING/STREETS	10.4474				10.4474		
RECREATION	0.8032				0.8032		
TOTAL CITY		11.2506				11.2506	\$ 174
SET	6.0000				6.0000	6.0000	\$ 93
SCHOOLS:							
OPERATING	18.0000		-		18.0000		
DEBT	2.8150		2.8150		5.6300		
SINK	0.39600	21.2110	0.39610	3.2111	0.7921		
TOTAL GRAND LEDGE SCHOOLS						24.4221	\$ 377
EATON REGIONAL EDUCATION SERVICE AGENCY							
ALLOCATED	0.0888		0.0888		0.1776		
SPEC ED	1.3356		1.3356		2.6712		
VOC ED	0.4449	1.8693	0.4450	1.8694	0.8899		
TOTAL EATON RESA						3.7387	\$ 58
LIBRARY			1.2000		1.2000	1.2000	\$ 19
LCC	3.7692				3.7692	3.7692	\$ 58
GLAESA			4.8820		4.8820	4.8820	\$ 75
TOTAL	49.3097		15.5334		64.8431	64.8431	\$ 1,000

# RatingsDirect®

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## Summary:

# Grand Ledge, Michigan; General Obligation

### Primary Credit Analyst:

Alex Tomczuk, Hartford 1-617-530-8314; alex.tomczuk@spglobal.com

### Secondary Contact:

Matthew T Martin, New York + 1 (212) 438 8227; Matthew.Martin@spglobal.com

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## Summary:

# Grand Ledge, Michigan; General Obligation

### Credit Profile

US\$4.0 mil downtown development bnds (GO - ltd tax) ser 2023 due 04/01/2043

<i>Long Term Rating</i>	AA-/Stable	New
Grand Ledge GO		
<i>Long Term Rating</i>	AA-/Stable	Affirmed
Grand Ledge GO (AGM)		
<i>Unenhanced Rating</i>	AA-(SPUR)/Stable	Affirmed
Grand Ledge GO (MAC)		
<i>Unenhanced Rating</i>	AA-(SPUR)/Stable	Affirmed

Many issues are enhanced by bond insurance.

### Credit Highlights

- S&P Global Ratings assigned its 'AA-' rating to the city of Grand Ledge, Mich.'s, roughly \$4 million series 2023 limited-tax general obligation (LTGO) downtown development bonds.
- S&P Global Ratings also affirmed its 'AA-' rating on the city's outstanding LTGO debt.
- The outlook is stable.

### Security

Series 2023 bonds are secured by tax increment financing (TIF) revenue and by the city's limited full-faith-and-credit pledge if TIF revenue is insufficient for debt service. We did not receive sufficient information to evaluate the TIF revenue pledge; therefore, the 'AA-' rating reflects our assessment of the city's LTGO pledge. We rate the LTGO pledge on par with our view of the city's general creditworthiness because ad valorem property taxes are collected from the entire tax base, and because there are few limitations on the fungibility of resources available for debt service.

Management will use bond proceeds to improve streetscapes and public gathering spaces in downtown Grand Ledge.

### Credit overview

Grand Ledge is a small city just west of Lansing with a strong managerial team that consistently maintains reserves over 25% of general fund expenditures. Underpinning this financial strength are management's conservative budgeting and the city's growing tax base, yielding year-over-year increases in property tax revenue, the city's primary source of operating revenue (47% in fiscal 2022).

Debt is comparatively high, partially due to overlapping debt, and management plans to issue water-sewer debt through the state's revolving fund later this year; however, we do not expect this to pressure governmental funds. Pension and other postemployment benefit (OPEB) costs are consistent with those of similar-rated peers.

The rating reflects our view of the city's:

- Proximity to Lansing, providing residents with access to good-paying jobs;
- Strong operating performance history and maintenance of very strong reserves;
- Good financial-management policies, practices under our Financial Management Assessment methodology, coupled with a strong Institutional Framework; and
- Lack of additional debt plans and manageable fixed costs (i.e., debt, pension, and OPEB) despite pension and OPEB contributions exceeding the required amounts.

### **Environmental, social, and governance**

We do not currently identify any outsized environmental, social, or governance risks; we view them as neutral within our credit analysis.

### **Outlook**

The stable outlook reflects our expectation for limited change to the credit fundamentals during the two-year outlook because reserves should remain very strong, and because economic growth should continue despite some recessionary headwinds.

#### **Downside scenario**

We could lower the rating if the city were to experience a period of prolonged structural imbalance that causes significant financial deterioration.

#### **Upside scenario**

We could raise the rating if wealth levels continue improving due to economic growth, coupled with the maintenance of reserves at higher levels and the formalization of some key financial-management policies/practices typically seen by higher-rated peers, such as rolling financial projections for governmental funds.

### **Credit Opinion**

#### **Stable economy near Lansing with ongoing residential and commercial development**

Grand Ledge is located 15 minutes west of downtown Lansing and covers about four square miles, mostly in Eaton County and partially in Clinton County.

The tax base is 68% residential, 28% commercial, and 4% industrial/utility. Between fiscal years 2019 and 2023, average annual growth rates of taxable value and market value were 5.8% and 7.7%, respectively. Management reports ongoing residential development by homebuilders Allen Edwin Homes and Mayberry Homes in the north and south portions of the city. Additionally, an Amazon fulfillment center and a battery manufacturing plant (Ultium Cells, LLC) are under construction in the nearby Delta Township; the facilities are expected to open in 2024 and 2025, respectively, and are expected to create thousands of jobs once fully operational.

Average Eaton County unemployment was 5.3% in 2021, lower than that of the nation (5.4%) and state (5.9%). County unemployment peaked at 20.6% in April 2020 due to COVID-19, decreasing to 3.3% in November 2022.

### **Proactive management with good risk-mitigating policies, practices**

Highlights include management's:

- Zero-based budgeting based on historical analysis, economic trends, capital needs, and external-information sources;
- Monthly budget-to-actual reports to the city council;
- Lack of formalized financial projections for governmental funds, aside from one-year general fund projections that are required for participation in the state's shared-revenue program, but an awareness of trends and financial projections are done for water and sewer operations;
- Rolling five-year capital-improvement plan (i.e., budget year plus four), with funding sources identified;
- Formalized investment-management policy and monthly reporting of investment account balances to the city council;
- Formalized debt-management policy that mirrors state guidelines; and
- Formalized reserve policy outlining the city's goal of maintaining the unassigned general fund balance at 25% of expenditures, or more, which is followed.

The Institutional Framework score for Michigan municipalities is strong.

### **Operations primarily funded by property taxes and local sources, very strong reserves**

We adjusted fiscal 2020-2022 operating results to include recurring transfers out of the general fund as regular operating expenditures. We also adjusted total governmental revenue to include recurring transfers from enterprise funds as regular governmental revenue, and we removed one-time spending funded by bond proceeds from total governmental expenditures.

Fiscal 2022 general fund revenue includes:

- Property taxes = 47%
- Intergovernmental = 38%
- Local fees/fines/charges = 13%
- Interest and other = 2%

Fiscal 2022 ended with a \$508,000 general fund surplus, or 14.9% of expenditures, mostly due to about \$415,000 in unbudgeted American Rescue Plan Act (ARPA) funds, and due to a positive variance with property taxes.

The adopted fiscal 2023 general fund budget assumes a \$357,000 deficit, or 8% of expenditures; however, this is largely due to one-time capital outlays related to baseball field improvements, equipment purchases, and city hall upgrades. The budget does not include \$415,000 in ARPA funds received by the city in fiscal 2023, and management expects less capital spending; therefore, we expect that reserves will be maintained at very strong levels despite the planned drawdown.

Overall, we expect stable finances over the next few years because operations are structurally balanced and because

the city has room to increase its operating levy by about 3.5 mills if operating pressures were to emerge.

**Manageable debt, costs due to water-sewer revenue support**

Net direct debt will total about \$12.4 million following issuance of the series 2023 bonds. We consider a portion of the city's LTGO-backed debt as self-supporting as it is paid from water-sewer revenue, with sufficient coverage in fiscal years 2020-2022. Grand Ledge closed on a \$12.9 million Drinking Water State Revolving Fund (SRF) loan in Jan. 2023, and management plans on issuing another \$34.7 million in SRF loans over the next year. Beyond this, management lacks additional debt plans, and we do not expect water-sewer debt to pressure governmental operations. According to management, the city does not have any direct placement debt.

**Manageable pension and OPEB costs despite making contributions above required amounts**

Grand Ledge's retirement plans include:

- Michigan Employees Retirement System (MERS), an agent multiple-employer defined-benefit pension plan for the city's law enforcement;
- Grand Ledge Group Pension Plan, a defined-contribution plan administered by an insurance company; and
- Grand Ledge Retiree Healthcare Plan, a single-employer defined-benefit OPEB plan closed to employees hired after July 1, 2018, that is administered using a MERS' retiree health funding vehicle.

Retirement funding progress includes:

- MERS, 71% funded and a \$1.1 million net liability as of Dec. 31, 2021, measured using a 7.25% discount; and
- Grand Ledge Retiree Healthcare Plan, 240% funded and a \$504,000 net asset as of June 30, 2022, measured using a 7.35% discount.

MERS contributions have equaled or exceeded the actuarially determined contribution since first reporting in fiscal 2015. Required contributions to the Grand Ledge Retiree Healthcare Plan are calculated on a pay-as-you-go basis; however, contributions have also exceeded required amounts since first reporting in fiscal 2018 due to management's desire to prefund future liabilities, which we view favorably.

Overall, we view pension and OPEB costs as a limited credit pressure, but there is some cost-escalation risk due to market volatility, considering the plans are measured with discount rates above our 6% guideline.

**Grand Ledge, Mich.--Key Credit Metrics**

	Most recent	Historical information		
		2022	2021	2020
<b>Adequate economy</b>				
Projected per capita EBI % of U.S.	108.5			
Market value per capita (\$)	78,101			
Population		8,131	8,078	
County unemployment rate (%)		5.3		
Market value (\$000)	635,036	578,800	539,536	
Ten largest taxpayers % of taxable value	15.7			

**Grand Ledge, Mich.--Key Credit Metrics (cont.)**

	Most recent	Historical information		
		2022	2021	2020
<b>Strong budgetary performance</b>				
Operating fund result % of expenditures	14.9	(1.4)	(0.6)	
Total governmental fund result % of expenditures	9.5	(0.8)	3.1	
<b>Very strong budgetary flexibility</b>				
Available reserves % of operating expenditures	53.3	38.7	41.4	
Total available reserves (\$000)	1,818	1,316	1,362	
<b>Very strong liquidity</b>				
Total government cash % of governmental fund expenditures	154.1	160.2	194.5	
Total government cash % of governmental fund debt service	1,211.6	941.8	1,425.8	
<b>Strong management</b>				
Financial Management Assessment	Good			
<b>Very weak debt &amp; long-term liabilities</b>				
Debt service % of governmental fund expenditures	12.7	17.0	13.6	
Net direct debt % of governmental fund revenue	182.1			
Overall net debt % of market value	5.1			
Direct debt 10-year amortization (%)	49.8			
Required pension contribution % of governmental fund expenditures	2.7			
OPEB actual contribution % of governmental fund expenditures	0.6			
<b>Strong institutional framework</b>				
<b>EBI--Effective buying income. OPEB--Other postemployment benefits.</b>				

Data points and ratios may reflect analytical adjustments.

## Related Research

- S&P Public Finance Local GO Criteria: How We Adjust Data For Analytic Consistency, Sept. 12, 2013
- Criteria Guidance: Assessing U.S. Public Finance Pension And Other Postemployment Obligations For GO Debt, Local Government GO Ratings, And State Ratings, Oct. 7, 2019
- Through The ESG Lens 3.0: The Intersection Of ESG Credit Factors And U.S. Public Finance Credit Factors, March 2, 2022

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.standardandpoors.com](http://www.standardandpoors.com) for further information. Complete ratings information is available to subscribers of RatingsDirect at [www.capitaliq.com](http://www.capitaliq.com). All ratings affected by this rating action can be found on S&P Global Ratings' public website at [www.standardandpoors.com](http://www.standardandpoors.com). Use the Ratings search box located in the left column.

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## Summary:

# Grand Ledge, Michigan; General Obligation

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## Summary:

# Grand Ledge, Michigan; General Obligation

### Credit Profile

US\$7.3 mil cap imp bnds (ltd tax GO) ser 2019 due 11/01/2034

<i>Long Term Rating</i>	AA-/Stable	New
Grand Ledge GO		
<i>Long Term Rating</i>	AA-/Stable	Affirmed
Grand Ledge GO (AGM)		
<i>Unenhanced Rating</i>	AA-(SPUR)/Stable	Affirmed
Grand Ledge GO (MAC)		
<i>Unenhanced Rating</i>	AA-(SPUR)/Stable	Affirmed

Many issues are enhanced by bond insurance.

## Rationale

S&P Global Ratings assigned its 'AA-' rating to Grand Ledge, Mich.'s series 2019 limited-tax capital improvement general obligation (GO) bonds. At the same time, we affirmed our 'AA-' rating on the city's previously issued debt. The outlook on all ratings is stable.

Officials will use series 2019 bond proceeds to fund future capital outlay related to various sewer, water, and street projects, financing the acquisition of equipment and machinery, and the construction of a storage facility for road salt.

Grand Ledge's full faith and credit limited-tax GO pledge and an agreement to levy ad valorem property taxes, within statutory and constitutional tax limitations applicable to the city, secure the bonds outstanding. Despite these limitations, we rate the limited-tax GO debt on par with our view of the city's general creditworthiness, as reflected in its unlimited-tax GO rating.

Grand Ledge has overseen material economic development over the last few years that has substantiated its tax base in support of continued growth, facilitating its ability to sustain positive operating performance amid planned capital improvements. Primarily residential, the city optimizes its operations through conservative, strategic budgeting as well as keying in on advantageous grant funding to continuously reinvest in its communities. Despite relatively high fixed costs, the city enjoys strong financial flexibility. Grand Ledge's recently adopted city charter, outlining greater millage ceilings for operations and streets, as well as recreation, which further reinforces its financial positioning moving forward. We expect management to continue its track record of strong budgetary performance while carrying out strategic capital improvements over the outlook horizon.

The rating further reflects our assessment of the city's:

- Adequate economy, with access to a broad and diverse metropolitan statistical area (MSA);
- Strong management, with good financial policies and practices under our Financial Management Assessment (FMA)

methodology;

- Strong budgetary performance, with operating surpluses in the general fund and, after adjusting for one-time capital outlay, at the total governmental fund level in fiscal 2018;
- Very strong budgetary flexibility, with an available fund balance in fiscal 2018 of 46.2% of operating expenditures;
- Very strong liquidity, with total government available cash at 78% of total governmental fund expenditures and 5.5x governmental debt service, and access to external liquidity that we consider strong;
- Very weak debt and contingent liability profile, with debt service carrying charges at 14.2% of expenditures and net direct debt that is 313.6% of total governmental fund revenue, and a large pension and other postemployment benefits (OPEB) obligation, but rapid amortization, with 82.7% of debt scheduled to be retired in 10 years; and
- Strong institutional framework score.

### **Adequate economy**

We consider Grand Ledge's economy to be adequate. The city, with an estimated population of 8,059, is in Clinton and Eaton counties in the Lansing-East Lansing, Mich. MSA, which we consider to be broad and diverse. At fiscal year-end 2018, the city had a projected per capita effective buying income of 104.9% of the national level and an expected per capita market value of \$63,332 for fiscal 2020. Overall, the city's market value grew by 4.8%, to \$463.6 million, in 2018, and subsequently grew 2.2%, to \$473.8 million, in 2019. The weighted average unemployment rate of the counties was 3.5% in 2018.

Residential, commercial, and industrial valuations account for approximately 72%, 25%, and 3%, respectively, of the city's taxable values for fiscal 2020. Management expects increases in taxable values and stability in the largest taxpayers, noting an influx of wealth that has recently come into the area. Officials indicate that approximately \$700 million of investment has migrated to the surrounding area of Grand Ledge, including an estimated \$50 million of private investment as well as a housing complex, currently under construction, totaling about \$30 million. In addition, the city has added 175 acres of land to facilitate further build-out and development. The 10 largest taxpayers make up approximately 11.9% of the assessed value for fiscal 2020, which we consider reflective of a diverse tax base. Lastly, management also notes that no significant tax appeals are outstanding. Therefore, we expect the city's economy to remain at least adequate, in our opinion, over the next two years as the city positions itself for further development.

### **Strong management**

We view the city's management as strong, with good financial policies and practices under our FMA methodology, indicating financial practices exist in most areas, but that governance officials might not formalize or monitor all of them on a regular basis.

Some of the management highlights include:

- Use of at least three years of historical information in the formulation of the upcoming year's revenue and expenditure assumptions, with the help of outside sources and a line-by-line approach to budgeting;
- Monthly reporting of budget-to-actual performance to the council, with the ability to make amendments to the budget as needed;
- A formal long-term capital plan that addresses the city's capital needs for the next five years;

- Formalized investment management policy, with monthly reporting of investments and holdings;
- Formalized debt management policy, reflective of state guidelines; and
- Formalized fund balance policy to maintain 25% of budgeted expenditures in the fund balance.

The city lacks a long-term financial plan.

### **Strong budgetary performance**

Grand Ledge's budgetary performance is strong, in our opinion. Budgetary performance has been adjusted to account for recurring transfers, bond proceeds, and one-time revenues and expenditures. The city had spent down approximately \$1.6 million in bond proceeds relating to its series 2016 issue for the purposes of various capital improvements.

For fiscal 2018, the city's general fund resulted in an operating surplus of 1.1% of expenditures, and across total governmental funds resulted in an operating surplus of 7.8% of expenditures. The city planned to use the general fund surplus for future capital improvements and maintaining the target fund balance. The general fund was primarily funded by taxes (51% of revenues), followed by intergovernmental revenues (30%) and charges for services (6.7%).

For fiscal 2019, Grand Ledge's preliminary figures reflect an operating deficit of approximately \$119,000 and a total governmental fund balance decrease of about \$596,000. However, management notes that the deficit is primarily the result of a mistiming in revenues to be received from the state that will essentially reimburse the city for these deficit-driving expenses in fiscal 2019. On a standard operating basis, accounting for the timing of the revenue mismatch, the city would have produced a surplus; in addition, the anticipated \$119,000 deficit would not affect the maintenance of its available fund balances at its current levels.

For 2020, the city's budget calls for a deficit of nearly \$700,000. Based on historical results, management typically budgets conservatively when comparing final budgeted figures to actual results. As such, we expect its performance to produce at least break-even to positive results, especially considering the city's passage of increased millage headroom to facilitate additional revenue if necessary. Despite the possibility of a deficit, we expect Grand Ledge's budgetary performance to be strong over the next two years, given the city's ability to outperform its budget.

### **Very strong budgetary flexibility**

Grand Ledge's budgetary flexibility is very strong, in our view, with an available fund balance in fiscal 2018 of 46.2% of operating expenditures, or \$1.4 million. Given its historical maintenance and concerted growth in recent years, we expect the available fund balance to remain above 30% of expenditures for the current and next fiscal years, which we view as a credit strength.

Despite an expected general fund deficit in fiscal 2019 and possible deficit in 2020, we believe that the city's budgetary flexibility will remain very strong, given management's conservative budgetary practices and intention to maintain available fund balance at current levels. The city implemented a new charter at the beginning of fiscal 2019 that increased the millage headroom for operations and streets, from 13 mills to 14 mills, and an additional 1 recreational mill. The added levy flexibility provided by the implemented charter further supports the expectation that management will maintain the strength of its budgetary profile.

### **Very strong liquidity**

In our opinion, Grand Ledge's liquidity is very strong and, after adjusting for roughly \$1 million in bond proceeds, with total government available cash at 82.7% of total governmental fund expenditures and nearly 5.5x governmental debt service in 2018.

We believe the city has strong access to external liquidity, as it has issued GO debt that demonstrates access to capital markets. We do not expect the city's cash position, with respect to its total governmental expenditures and debt service, to change much in the next two years, and we believe it will remain strong. We understand the city does not have any potential contingent liabilities that could have an adverse effect on its cash position.

### **Very weak debt and contingent liability profile**

In our view, Grand Ledge's debt and contingent liability profile is very weak. Total governmental fund debt service is 14.2% of total governmental fund expenditures, although this is exacerbated by the front-loaded maturity schedule for the city's 2016 bonds. Net direct debt is 313.7% of total governmental fund revenue. Approximately 77.8% of the direct debt is scheduled to be repaid within 10 years, which we view as a credit strength.

Grand Ledge does not have any major plans to issue additional debt in the near term. Furthermore, the city does not have any direct purchase debt, private placements, or variable-rate debt instruments.

In our opinion, a credit weakness is Grand Ledge's large pension and OPEB obligation. Combined required pension and actual OPEB contributions totaled 6.7% of total governmental fund expenditures in 2018. Of that amount, 3.6% represented required contributions to pension obligations, and 3.1% represented OPEB payments.

City law enforcement participates in the Michigan Municipal Employees' Retirement System (MERS), an agent multiple-employer, defined-benefit pension plan. The city makes its full required contributions, according to state statutes, each year. The city's proportion of the net MERS liability as of the 2018 valuation was \$1.21 million. The funded ratio, which consists of the plan fiduciary net position as a percent of the total pension liability, was 62.8%, fairly flat from the 2017 valuation of 62.9%. We believe the plan's high discount rate of 7.3%, wage inflation, and static mortality assumptions are somewhat aggressive. However, the city is reducing the pension liability by contributing above its required contribution, having made 112% of its annual required pension contribution in 2017, followed by 108% in 2018, and plans to do so for fiscal 2019 and beyond. Driving the city's pension funding strategy is its simultaneous revision of its discount rate assumption as it utilizes a 5.75% rate of return. Although the city is taking action to reduce its liability, we believe increased contributions may place additional pressure on finances.

The city maintains the City of Grand Ledge Group Pension Plan, a defined-contribution pension plan administered by the Public Sector Retirement Organization to provide retirement benefits to all participating full-time city employees. However, the plan has now been closed to any employees hired after July 1, 2018. Its maximum contribution is 15% for employees hired before July 1, 2012, and 10% for employees hired after June 30, 2012. Employer contributions to the plan for fiscal year-end 2018 totaled \$157,987.

The city also provides OPEBs to its retirees through a city-administered single-employer, defined-benefit health care plan that provides health insurance benefits to certain retirees and, in some cases, their beneficiaries. The required contribution is based on projected pay-as-you-go financing requirements; however, the city prefunds it on a

discretionary basis. For the year ended June 30, 2018, the plan had a funded ratio of 128.5%. For 2018, the city contributed \$181,563, including \$150,000 in advance funding. For 2019, the OPEB plan had a funded ratio of 108%, funded by a dedicated retiree health-funding vehicle through MERS, and maintained a net OPEB asset of \$37,290. Management expects to advance fund again in 2020.

### **Strong institutional framework**

The institutional framework score for Michigan municipalities with populations between 4,000 and 600,000 is strong.

### **Outlook**

The stable outlook reflects our view that the city will maintain its very strong budgetary flexibility and strong budgetary performance, despite planned capital outlay and potential for pension contributions to increase. We do not expect to change the ratings within the two-year outlook period.

### **Upside scenario**

If all credit factors remain stable, we could raise the rating if the city's economic metrics improve to levels commensurate with those of higher-rated peers, and if the debt and pension burden were to moderate moving forward.

### **Downside scenario**

If budgetary performance declines to a level that results in a material deterioration in the city's budgetary flexibility, we could lower the rating.

### **Related Research**

- S&P Public Finance Local GO Criteria: How We Adjust Data For Analytic Consistency, Sept. 12, 2013

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## Debt Service Report

Local Unit Name: City of Grand Ledge  
 Local Unit Code: 23-2030  
 Current Fiscal Year End Date: 6/30/2024

Debt Name: 2013 Capital Improvement  
 Issuance Date: 5/1/2013  
 Issuance Amount: \$2,280,000  
 Interest Rates: 1.0 - 3.25%  
 Debt Instrument (or Type): Bond  
 Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
6/30/2024	\$ 110,000	\$ 43,673	\$ 153,673
6/30/2025	\$ 115,000	\$ 41,013	\$ 156,013
6/30/2026	\$ 120,000	\$ 38,138	\$ 158,138
6/30/2027	\$ 120,000	\$ 35,138	\$ 155,138
6/30/2028	\$ 125,000	\$ 31,538	\$ 156,538
6/30/2029	\$ 130,000	\$ 27,788	\$ 157,788
6/30/2030	\$ 135,000	\$ 23,563	\$ 158,563
6/30/2031	\$ 140,000	\$ 19,175	\$ 159,175
6/30/2032	\$ 145,000	\$ 14,625	\$ 159,625
6/30/2033	\$ 150,000	\$ 9,913	\$ 159,913
6/30/2034	\$ 155,000	\$ 5,038	\$ 160,038
<b>Totals</b>	<b>\$ 1,445,000</b>	<b>\$ 289,602</b>	<b>\$ 1,734,602</b>

## Debt Service Report

**Local Unit Name:** City of Grand Ledge  
**Local Unit Code:** 23-2030  
**Current Fiscal Year End Date:** 6/30/2024

**Debt Name:** 2010 Downtown Development  
**Issuance Date:** 8/17/2010  
**Issuance Amount:** \$2,000,000  
**Interest Rates:** 2.25 - 4.0%  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Downtown Development Authority

Years Ending	Principal	Interest	Total
6/30/2024	\$ 170,000	\$ 13,800	\$ 183,800
6/30/2025	\$ 175,000	\$ 7,000	\$ 182,000
<b>Totals</b>	<b>\$ 345,000</b>	<b>\$ 20,800</b>	<b>\$ 365,800</b>

## Debt Service Report

Local Unit Name: City of Grand Ledge  
 Local Unit Code: 23-2030  
 Current Fiscal Year End Date: 6/30/2024

Debt Name: 2023 Downtown Development  
 Issuance Date: 3/20/2023  
 Issuance Amount: \$4,000,000  
 Interest Rates: 4 - 4.5%  
 Debt Instrument (or Type): Bond  
 Repayment Source(s): Downtown Development Authority

Years Ending	Principal	Interest	Total
6/30/2024	\$ 130,000	\$ 168,857	\$ 298,857
6/30/2025	\$ 140,000	\$ 159,094	\$ 299,094
6/30/2026	\$ 145,000	\$ 153,494	\$ 298,494
6/30/2027	\$ 150,000	\$ 147,694	\$ 297,694
6/30/2028	\$ 155,000	\$ 141,694	\$ 296,694
6/30/2029	\$ 165,000	\$ 135,494	\$ 300,494
6/30/2030	\$ 170,000	\$ 128,894	\$ 298,894
6/30/2031	\$ 175,000	\$ 122,094	\$ 297,094
6/30/2032	\$ 185,000	\$ 115,094	\$ 300,094
6/30/2033	\$ 190,000	\$ 107,694	\$ 297,694
6/30/2034	\$ 200,000	\$ 100,094	\$ 300,094
6/30/2035	\$ 205,000	\$ 92,094	\$ 297,094
6/30/2036	\$ 215,000	\$ 83,894	\$ 298,894
6/30/2037	\$ 225,000	\$ 75,294	\$ 300,294
6/30/2038	\$ 235,000	\$ 66,294	\$ 301,294
6/30/2039	\$ 240,000	\$ 56,600	\$ 296,600
6/30/2040	\$ 250,000	\$ 46,400	\$ 296,400
6/30/2041	\$ 265,000	\$ 35,775	\$ 300,775
6/30/2042	\$ 275,000	\$ 24,513	\$ 299,513
6/30/2043	\$ 285,000	\$ 12,825	\$ 297,825
<b>Totals</b>	<b>\$ 4,000,000</b>	<b>\$ 1,973,883</b>	<b>\$ 5,973,883</b>

## Debt Service Report

Local Unit Name:	City of Grand Ledge
Local Unit Code:	23-2030
Current Fiscal Year End Date:	6/30/2024
Debt Name:	2023 DWSRF Bonds IRP
Issuance Date:	3/20/2023
Issuance Amount:	\$12,900,000
Interest Rates:	2.125%
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water Revenue

Years Ending	Principal	Interest	Total
6/30/2024	\$ -	\$ 328,189	\$ 328,189
6/30/2025	\$ -	\$ 274,126	\$ 274,126
6/30/2026	\$ 310,000	\$ 274,126	\$ 584,126
6/30/2027	\$ 315,000	\$ 267,538	\$ 582,538
6/30/2028	\$ 325,000	\$ 260,844	\$ 585,844
6/30/2029	\$ 330,000	\$ 253,938	\$ 583,938
6/30/2030	\$ 340,000	\$ 246,926	\$ 586,926
6/30/2031	\$ 345,000	\$ 239,700	\$ 584,700
6/30/2032	\$ 355,000	\$ 232,368	\$ 587,368
6/30/2033	\$ 360,000	\$ 224,826	\$ 584,826
6/30/2034	\$ 370,000	\$ 217,176	\$ 587,176
6/30/2035	\$ 375,000	\$ 209,312	\$ 584,312
6/30/2036	\$ 385,000	\$ 201,344	\$ 586,344
6/30/2037	\$ 395,000	\$ 193,162	\$ 588,162
6/30/2038	\$ 400,000	\$ 184,768	\$ 584,768
6/30/2039	\$ 410,000	\$ 176,268	\$ 586,268
6/30/2040	\$ 420,000	\$ 167,556	\$ 587,556
6/30/2041	\$ 430,000	\$ 158,632	\$ 588,632
6/30/2042	\$ 435,000	\$ 149,494	\$ 584,494
6/30/2043	\$ 445,000	\$ 140,250	\$ 585,250
6/30/2044	\$ 455,000	\$ 130,794	\$ 585,794
6/30/2045	\$ 465,000	\$ 121,126	\$ 586,126
6/30/2046	\$ 475,000	\$ 111,244	\$ 586,244
6/30/2047	\$ 485,000	\$ 101,150	\$ 586,150
6/30/2048	\$ 495,000	\$ 90,844	\$ 585,844
6/30/2049	\$ 505,000	\$ 80,326	\$ 585,326
6/30/2050	\$ 515,000	\$ 69,594	\$ 584,594
6/30/2051	\$ 530,000	\$ 58,650	\$ 588,650
6/30/2052	\$ 540,000	\$ 47,388	\$ 587,388
6/30/2053	\$ 550,000	\$ 35,912	\$ 585,912
6/30/2054	\$ 565,000	\$ 24,226	\$ 589,226
6/30/2055	\$ 575,000	\$ 12,218	\$ 587,218
<b>Totals</b>	<b>\$ 12,900,000</b>	<b>\$ 5,284,015</b>	<b>\$ 18,184,015</b>

# Debt Service Report

Local Unit Name: City of Grand Ledge  
 Local Unit Code: 23-2030  
 Current Fiscal Year End Date: 6/30/2024

Debt Name: 2023 DWSRF Bonds Raw Water Main  
 Issuance Date: 10/20/2023  
 Issuance Amount: \$3,240,000  
 Interest Rates: 2.125%  
 Debt Instrument (or Type): Bond  
 Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
6/30/2024	\$ -	\$ 82,429	\$ 82,429
6/30/2025	\$ -	\$ 68,850	\$ 68,850
6/30/2026	\$ 77,860	\$ 68,850	\$ 146,711
6/30/2027	\$ 79,116	\$ 67,196	\$ 146,312
6/30/2028	\$ 81,628	\$ 65,514	\$ 147,142
6/30/2029	\$ 82,884	\$ 63,780	\$ 146,663
6/30/2030	\$ 85,395	\$ 62,019	\$ 147,414
6/30/2031	\$ 86,651	\$ 60,204	\$ 146,855
6/30/2032	\$ 89,163	\$ 58,362	\$ 147,525
6/30/2033	\$ 90,419	\$ 56,468	\$ 146,887
6/30/2034	\$ 92,930	\$ 54,547	\$ 147,477
6/30/2035	\$ 94,186	\$ 52,571	\$ 146,757
6/30/2036	\$ 96,698	\$ 50,570	\$ 147,268
6/30/2037	\$ 99,209	\$ 48,515	\$ 147,724
6/30/2038	\$ 100,465	\$ 46,407	\$ 146,872
6/30/2039	\$ 102,977	\$ 44,272	\$ 147,249
6/30/2040	\$ 105,488	\$ 42,084	\$ 147,572
6/30/2041	\$ 108,000	\$ 39,842	\$ 147,842
6/30/2042	\$ 109,256	\$ 37,547	\$ 146,803
6/30/2043	\$ 111,767	\$ 35,226	\$ 146,993
6/30/2044	\$ 114,279	\$ 32,851	\$ 147,130
6/30/2045	\$ 116,791	\$ 30,422	\$ 147,213
6/30/2046	\$ 119,302	\$ 27,940	\$ 147,243
6/30/2047	\$ 121,814	\$ 25,405	\$ 147,219
6/30/2048	\$ 124,326	\$ 22,817	\$ 147,142
6/30/2049	\$ 126,837	\$ 20,175	\$ 147,012
6/30/2050	\$ 129,349	\$ 17,479	\$ 146,828
6/30/2051	\$ 133,116	\$ 14,731	\$ 147,847
6/30/2052	\$ 135,628	\$ 11,902	\$ 147,530
6/30/2053	\$ 138,140	\$ 9,020	\$ 147,159
6/30/2054	\$ 141,907	\$ 6,085	\$ 147,992
6/30/2055	\$ 144,419	\$ 3,069	\$ 147,487
<b>Totals</b>	<b>\$ 3,240,000</b>	<b>\$ 1,327,148</b>	<b>\$ 4,567,148</b>

## Debt Service Report

Local Unit Name: City of Grand Ledge  
 Local Unit Code: 23-2030  
 Current Fiscal Year End Date: 6/30/2024

Debt Name: 2023 CWSRF Bonds WWTP  
 Issuance Date: 10/20/2023  
 Issuance Amount: \$31,500,500  
 Interest Rates: 2.125%  
 Debt Instrument (or Type): Bond  
 Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
6/30/2024	\$ -	\$ 681,194	\$ 681,194
6/30/2025	\$ -	\$ 669,388	\$ 669,388
6/30/2026	\$ 756,989	\$ 669,388	\$ 1,426,377
6/30/2027	\$ 769,198	\$ 653,301	\$ 1,422,499
6/30/2028	\$ 793,617	\$ 636,955	\$ 1,430,572
6/30/2029	\$ 805,827	\$ 620,091	\$ 1,425,918
6/30/2030	\$ 830,246	\$ 602,968	\$ 1,433,214
6/30/2031	\$ 842,455	\$ 585,323	\$ 1,427,778
6/30/2032	\$ 866,874	\$ 567,419	\$ 1,434,293
6/30/2033	\$ 879,084	\$ 549,002	\$ 1,428,086
6/30/2034	\$ 903,503	\$ 530,322	\$ 1,433,825
6/30/2035	\$ 915,712	\$ 511,119	\$ 1,426,831
6/30/2036	\$ 940,131	\$ 491,662	\$ 1,431,793
6/30/2037	\$ 964,550	\$ 471,682	\$ 1,436,232
6/30/2038	\$ 976,760	\$ 451,185	\$ 1,427,945
6/30/2039	\$ 1,001,179	\$ 430,429	\$ 1,431,607
6/30/2040	\$ 1,025,598	\$ 409,155	\$ 1,434,753
6/30/2041	\$ 1,050,017	\$ 387,363	\$ 1,437,380
6/30/2042	\$ 1,062,226	\$ 365,049	\$ 1,427,275
6/30/2043	\$ 1,086,645	\$ 342,476	\$ 1,429,122
6/30/2044	\$ 1,111,064	\$ 319,386	\$ 1,430,450
6/30/2045	\$ 1,135,483	\$ 295,777	\$ 1,431,261
6/30/2046	\$ 1,159,902	\$ 271,647	\$ 1,431,549
6/30/2047	\$ 1,184,321	\$ 246,998	\$ 1,431,319
6/30/2048	\$ 1,208,740	\$ 221,832	\$ 1,430,572
6/30/2049	\$ 1,233,159	\$ 196,148	\$ 1,429,307
6/30/2050	\$ 1,257,578	\$ 169,942	\$ 1,427,520
6/30/2051	\$ 1,294,207	\$ 143,217	\$ 1,437,424
6/30/2052	\$ 1,318,626	\$ 115,717	\$ 1,434,342
6/30/2053	\$ 1,343,045	\$ 87,693	\$ 1,430,738
6/30/2054	\$ 1,379,673	\$ 59,157	\$ 1,438,831
6/30/2055	\$ 1,404,092	\$ 29,835	\$ 1,433,927
<b>Totals</b>	<b>\$ 31,500,500</b>	<b>\$ 12,782,821</b>	<b>\$ 44,283,321</b>

## Debt Service Report

**Local Unit Name:** City of Grand Ledge  
**Local Unit Code:** 23-2030  
**Current Fiscal Year End Date:** 6/30/2024

**Debt Name:** 2016 Capital Improvement and Refunding Bonds  
**Issuance Date:** 7/7/2016  
**Issuance Amount:** \$5,000,000  
**Interest Rates:** 2.0 - 2.35%  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Capital Improvement Debt Service, DDA, Local Development Finance Authority and Parks & Rec Fund

Years Ending	Principal	Interest	Total
6/30/2024	\$ 215,000	\$ 43,155	\$ 258,155
6/30/2025	\$ 215,000	\$ 38,855	\$ 253,855
6/30/2026	\$ 220,000	\$ 34,555	\$ 254,555
6/30/2027	\$ 245,000	\$ 30,155	\$ 275,155
6/30/2028	\$ 245,000	\$ 25,255	\$ 270,255
6/30/2029	\$ 255,000	\$ 20,355	\$ 275,355
6/30/2030	\$ 255,000	\$ 15,000	\$ 270,000
6/30/2031	\$ 275,000	\$ 9,263	\$ 284,263
6/30/2032	\$ 125,000	\$ 2,938	\$ 127,938
<b>Totals</b>	<b>\$ 2,050,000</b>	<b>\$ 219,530</b>	<b>\$ 2,269,530</b>

## Debt Service Report

Local Unit Name: City of Grand Ledge  
 Local Unit Code: 23-2030  
 Current Fiscal Year End Date: 6/30/2024

Debt Name: 2009 Michigan Municipal Bond Authority  
 Issuance Date: 9/28/2009  
 Issuance Amount: \$3,450,062  
 Interest Rate: 2.5%  
 Debt Instrument (or Type): Bond  
 Repayment Source(s): Water & Sewer Fund

Years Ending	Principal	Interest	Total
6/30/2024	\$ 190,000	\$ 34,602	\$ 224,602
6/30/2025	\$ 190,000	\$ 29,852	\$ 219,852
6/30/2026	\$ 190,000	\$ 25,102	\$ 215,102
6/30/2027	\$ 195,000	\$ 20,352	\$ 215,352
6/30/2028	\$ 200,000	\$ 15,477	\$ 215,477
6/30/2029	\$ 205,000	\$ 10,477	\$ 215,477
6/30/2030	\$ 214,062	\$ 5,352	\$ 219,414
<b>Totals</b>	<b>\$ 1,384,062</b>	<b>\$ 141,213</b>	<b>\$ 1,525,275</b>

## Debt Service Report

**Local Unit Name:** City of Grand Ledge  
**Local Unit Code:** 23-2030  
**Current Fiscal Year End Date:** 6/30/2024

**Debt Name:** 2014 Capital Lease - Eaton County  
**Issuance Date:** 4/9/2014  
**Issuance Amount:** \$4,960,000  
**Interest Rates:** 2.0 - 2.375%  
**Debt Instrument (or Type):** Capital Lease  
**Repayment Source(s):** Water & Sewer Fund

Years Ending	Principal	Interest	Total
6/30/2024	\$ 535,000	\$ 24,982	\$ 559,982
6/30/2025	\$ 545,000	\$ 12,944	\$ 557,944
<b>Totals</b>	<b>\$ 1,080,000</b>	<b>\$ 37,926</b>	<b>\$ 1,117,926</b>

## Debt Service Report

Local Unit Name: City of Grand Ledge  
 Local Unit Code: 23-2030  
 Current Fiscal Year End Date: 6/30/2024

Debt Name: 2019 Capital Improvement Bonds (GO-LT)  
 Issuance Date: 12/19/2019  
 Issuance Amount: \$6,560,000  
 Interest Rates: 3.0-4.0%  
 Debt Instrument (or Type): Bond

Repayment Source(s): Capital Improvement Debt Service, Street, S/W (non-revenue), Equipment Operating

Years Ending	Principal	Interest	Total
6/30/2024	\$ 370,000	\$ 197,950	\$ 567,950
6/30/2025	\$ 385,000	\$ 182,850	\$ 567,850
6/30/2026	\$ 400,000	\$ 167,150	\$ 567,150
6/30/2027	\$ 415,000	\$ 150,850	\$ 565,850
6/30/2028	\$ 430,000	\$ 133,950	\$ 563,950
6/30/2029	\$ 450,000	\$ 116,350	\$ 566,350
6/30/2030	\$ 470,000	\$ 97,950	\$ 567,950
6/30/2031	\$ 490,000	\$ 78,750	\$ 568,750
6/30/2032	\$ 505,000	\$ 58,850	\$ 563,850
6/30/2033	\$ 525,000	\$ 40,875	\$ 565,875
6/30/2034	\$ 540,000	\$ 24,900	\$ 564,900
6/30/2035	\$ 560,000	\$ 8,400	\$ 568,400
<b>Totals</b>	<b>\$ 5,540,000</b>	<b>\$ 1,258,825</b>	<b>\$ 6,798,825</b>

**Grand Total including Enterprise Funds and Component Units**  
 \$ 63,484,562      \$ 23,335,763      \$ 86,820,325

## INDIRECT COSTS

	FY 22 Budget	FY 23 Budget	FY 24 Budget	
	-----Based Upon-----			3yr Average
	FY20	FY21	FY 22	For FY 24
	Actual Costs	Actual Costs	Actual Costs	Budget
697.202 INDIRECT COSTS MAJOR STREETS	64,317	70,898	54,530	-
697.203 INDIRECT COSTS LOCAL STREETS	34,478	37,731	86,368	-
697.204 INDIRECT COSTS MUNICIPAL STS	67,709	84,178	71,693	<b>190,634</b>
697.208 INDIRECT COSTS PARKS & REC	22,615	17,574	22,065	<b>20,751</b>
697.209 INDIRECT COSTS CEMETERY	-	-	-	-
697.248 INDIRECT COSTS DDA	87,059	111,091	111,882	<b>103,344</b>
697.295 INDIRECT COSTS AIRPORT	5,917	7,166	8,013	<b>7,032</b>
697.495 INDIRECT COSTS LDFA	9,586	21,305	9,614	<b>13,502</b>
697.592 INDIRECT COSTS WATER & SEWER	304,685	347,981	330,041	<b>327,569</b>
697.661 INDIRECT COSTS EQPT OPERATING	30,254	32,101	40,449	<b>34,268</b>
Total	626,619	730,026	734,656	<b>697,101</b>

**FY24 Indirect Costs  
Based Upon FY22**

FY 22		INDIRECT COST		PERCENTAGE
		FOR GENERAL <u>SERVICES</u>	OF <u>TOTAL</u>	
<u>FUND #</u>	<u>FUND</u>			
101, 209, 274	GENERAL	381,668	34.19%	
202	MAJOR STREETS	54,530	4.88%	
203	LOCAL STREETS	86,368	7.74%	
204	MUNICIPAL STREETS	71,693	6.42%	
208,397	PARKS & RECREATION	22,065	1.98%	
248, 394, 494	DDA	111,882	10.02%	
295	AIRPORT	8,013	0.72%	
495	LDFA	9,614	0.86%	
592	WATER & SEWER	330,041	29.56%	
661	EQPT OPERATING	40,449	3.62%	
	<b>TOTALS</b>	<b>\$ 1,116,324</b>	<b>100.00%</b>	
	<b>To General Fund</b>	<b>734,656</b>		
Notes:				
Proprietary funds exp includes interest and depreciation				
Governmental funds include interest and principal but not expenditures funded by debt proceeds				
Interfund transfers are not expenditures				

GENERAL SVCS		FY24 Indirect Costs		
		Based Upon FY22		
		EXPENDED		
	DEPARTMENT			
	CITY COUNCIL		7,760	
	CITY ADMINISTRATOR		281,588	
	ATTORNEY		32,855	
	CITY CLERK		116,259	
	CITY HALL <b>39.2%</b>		190,525	
	FINANCE		257,717	
	GENERAL GOVERNMENT		252,794	
	LESS:			
	LEDGES PLAYHOUSE		(140)	
	BUILDING MAINTENANCE		(15,847)	
	STRUCTURE MAINTENANCE		(510)	
	LAND ACQUISITION		(6,677)	
	TOTAL		<b>1,116,324</b>	
		FY22		INDIRECT
FUND #	FUND DESCRIPTION	EXPENDED	PERCENT	COST
101, 274	GENERAL	3,952,975	34.19%	381,668
202	MAJOR STREETS	564,776	4.88%	54,530
203	LOCAL STREETS	894,527	7.74%	86,368
204	MUNICIPAL STREETS	742,528	6.42%	71,693
208,397	PARKS & RECREATION	228,533	1.98%	22,065
248, 394, 494	DDA	1,158,778	10.02%	111,882
295	AIRPORT	82,993	0.72%	8,013
495	LDFA	99,575	0.86%	9,614
592	WATER & SEWER	3,418,274	29.56%	330,041
661	EQPT OPERATING	<u>418,937</u>	3.62%	40,449
	<b>TOTALS</b>	<b>11,561,896</b>	<b>100.00%</b>	<b>1,116,324</b>
	<b>Notes:</b>			
	<b>Proprietary funds exp includes interest and depreciation</b>			
	<b>Governmental funds include interest and principal but not expenditures funded by debt proceeds (fund 410)</b>			
	<b>Interfund transfers are not expenditures</b>			

## FRINGE BENEFITS

FY 24 Budget	WORK COMP	SALARIES	FICA	WORK	RET	HEALTH/OPEB	TOTAL	FRINGES
use actual FY21 info for FY23 budget		Actual	7.65%	COMP	FY23	FY23	FRINGES	AS % OF
	RATES FY 22	FY22	FY212	FY23	15.54%	26.62%		SALARIES
					extrapolated			
<b>101-100.101 CITY COUNCIL</b>	0.21%	<b>7,200</b>	551	15.12			566	<b>7.9%</b>
101-170.172 CITY MANAGER	0.41%	181,597	13,892	745	28,222	48,349	91,208	<b>50.3%</b>
<b>101-170.191 ELECTIONS part-time</b>	0.41%	-	-	-			-	<b>#DIV/0!</b>
<b>101-170.209 Assessing/BOR</b>	0.41%	<b>123,629</b>	9,458	507	12,000	14,909	36,874	<b>29.9%</b>
101-170.215 CITY CLERK-full time	0.41%	75,860	5,803	311	11,789	20,197	38,101	<b>50.3%</b>
101-170.253 FINANCE full-time	0.41%	154,294	11,803	633	23,979	41,080	77,495	<b>50.3%</b>
<b>101-170.265 CITY HALL part-time</b>	0.41%	<b>11,635</b>	890	48			938	<b>8.1%</b>
101-170.272 RECYCLING full-time 20.7%	4.06%	3,360	257	136	522	895	1,810	<b>53.9%</b>
<b>101-170.272 RECYCLING part-time</b>	4.06%	<b>12,873</b>	985	523			1,507	<b>11.8%</b>
101-170.274 COMPOSTING full-time 20.4%	4.06%	3,178	243	129	494	846	1,712	<b>53.9%</b>
<b>101-170.274 COMPOSTING part-time</b>	4.06%	<b>12,401</b>	949	503			1,452	<b>11.8%</b>
101-170.276 CEMETERY full-time 50%	4.06%	1,337	102	54	208	356	720	<b>53.9%</b>
<b>101-170.276 CEMETERY part-time</b>	4.06%	<b>25,337</b>	1,938	1,029			2,967	<b>11.8%</b>
101-170.292 GENERAL GOVT full-time 21.9%	0.41%	16,365	1,252	67	2,543	4,357	8,219	<b>50.3%</b>
<b>101-170.292 GENERAL GOVT part-time</b>	0.41%	<b>58,360</b>	4,465	239			4,704	<b>8.1%</b>
101-300.301 POLICE	2.61%	917,469	70,186	23,946	142,584	244,271	480,988	<b>52.5%</b>
<b>101-300.301 POLICE crossing guards 10.9%</b>	3.56%	<b>4,933</b>	377	176			553	<b>11.3%</b>
<b>101-300.301 POLICE part-time</b>	3.61%	<b>44,394</b>	3,396	1,602.62			4,999	<b>11.3%</b>
<b>101-300.371 BUILDING PT41.1%</b>	0.41%	<b>8,468</b>	648	35			683	<b>8.1%</b>
<b>101-300.371 BUILDING Full time 58.9%</b>	0.41%	<b>12,136</b>	928	50	1,886	3,231	6,095	<b>50.3%</b>
<b>101-300.410 ZONING full-time 26.7%</b>	0.71%	<b>11,691</b>	894	83	1,817	3,113	5,907	<b>50.6%</b>
<b>101-300.410 ZONING part-time</b>	0.71%	<b>32,096</b>	2,455	228			2,683	<b>8.4%</b>
202-440.102 PRESERVATION	6.80%	32,322	2,473	2,198	5,023	8,606	18,299	<b>56.7%</b>
202-440.103 TRAFFIC	6.80%	4,392	336	299	683	1,169	2,487	<b>56.7%</b>
202-440.456 OPERATING EXPENSES	6.80%	23,934	1,831	1,628	3,720	6,372	13,550	<b>56.7%</b>
202-440.459 STATE TRUNKLINE	6.80%	6,288	481	428	977	1,674	3,560	<b>56.7%</b>
202-440.492 WINTER MAINTENANCE	6.80%	7,334	561	499	1,140	1,953	4,152	<b>56.7%</b>
202-440.495 ADMINISTRATION	6.80%	14,463	1,106	983	2,248	3,851	8,188	<b>56.7%</b>
203-440.102 PRESERVATION	6.80%	56,799	4,345	3,862	8,827	15,122	32,157	<b>56.7%</b>
203-440.103 TRAFFIC	6.80%	6,513	498	443	1,012	1,734	3,687	<b>56.7%</b>
203-440.456 OPERATING EXPENSES	6.80%	15,022	1,149	1,021	2,335	4,000	8,505	<b>56.7%</b>
203-440.492 WINTER MAINTENANCE	6.80%	15,422	1,180	1,049	2,397	4,106	8,731	<b>56.7%</b>
203-440.495 ADMINISTRATION	6.80%	5,563	426	378	865	1,481	3,150	<b>56.7%</b>
204-440.495 ADMINISTRATION	6.80%	38,387	2,937	2,610	5,966	10,220	21,733	<b>56.7%</b>
204-440.503 SIDEWALKS	6.80%	29,339	2,244	1,995	4,560	7,811	16,610	<b>56.7%</b>
204-440.590 STORM SEWER GENERAL	6.80%	5,835	446	397	907	1,554	3,304	<b>56.7%</b>
208-750.752 ADMINISTRATION	2.91%	1,799	138	52	280	479	949	<b>52.8%</b>
208-750.902 PARKS & BUILDINGS FT 37.6%	2.91%	17,215	1,317	501	2,675	4,583	9,077	<b>52.8%</b>
208-750.902 PARKS & BUILDINGS PT 62.4%	2.91%	28,569	2,186	831			3,017	<b>10.6%</b>
248-170.173 DDA + Salaries to operating lines	0.41%	88,900	6,801	364	13,816	23,669	44,650	<b>50.3%</b>
295-170-270 AIRPORT	2.91%	7,961	609	232	1,237	2,120	4,197	<b>52.8%</b>
495-900-901 LDFA	2.91%	10,063	770	293	1,564	2,679	5,306	<b>52.8%</b>
592-591.544 PUMPING	3.46%	14,235	1,089	493	2,212	3,790	7,584	<b>53.3%</b>
592-591.545 WATER TREATMENT	3.46%	16,875	1,291	584	2,623	4,493	8,990	<b>53.3%</b>
592-591.546 TRANSMISSION & DIST	3.46%	245,816	18,805	8,505	38,202	65,447	130,960	<b>53.3%</b>
592-591.548 WATER-GENERAL EXP	3.46%	43,956	3,363	1,521	6,831	11,703	23,418	<b>53.3%</b>
592-592.536 PLANT O & M	1.60%	229,228	17,536	3,668	35,624	61,031	117,859	<b>51.5%</b>
592-592.538 LIFT STATION	1.60%	13,311	1,018	213	2,069	3,544	6,844	<b>51.5%</b>
592-592.539 SEWERS	1.60%	78,876	6,034	1,262	12,258	21,000	40,554	<b>51.5%</b>
592-592.542 SEWER-GENERAL EXP	1.60%	24,642	1,885	394	3,830	6,561	12,670	<b>51.5%</b>
661-440.441 EQUIPMENT OPERATION	3.11%	58,412	4,469	1,817	9,078	15,552	30,915	<b>53.0%</b>
OT All Funds	0.00%	97,000	7,421	-			7,421	<b>7.7%</b>
		<b>2,957,083</b>	<b>226,217</b>	<b>69,578</b>	<b>399,000</b>	<b>677,909</b>	<b>1,372,704</b>	<b>46.4%</b>

24-23

DRAFT

GENERAL FUND TRANSFERS	FY24 Proj Budget	FY23 Amended Budget	FY22	FY21	FY20	FY19	FY18	FY17	FY16	FY15	FY14	FY13	FY12	FY11	FY10	15 YEAR TOTALS
LOCAL STREET FUND									492,891	225,000	169,775	167,100	175,895	156,460		1,387,121
MUNICIPAL STREET FUND					100,000	125,000	80,000		250,000			58,183				613,183
PARKS & REC FUND			30,000	15,600	47,760	27,550	47,825	43,500				5,000			5,000	222,235
CEMETERY FUND										47,500	51,098	46,807	49,931	52,559	53,286	301,181
GRANTS FUND	100,000	260,000	59,800		57,620	32,000	50,000	20,000	158,000			40,000				677,420
POLICE RESTRICTED FUND	3,000				1,500											1,500
AIRPORT FUND								922								922
CAPITAL PROJECTS FUND												50,000		120,000	16,000	186,000
LDFA							100,000	134,000	80,000	85,000	100,000	524,196	310,000	310,000	716,200	2,359,396
EQUIPMENT OPER FUND				115,730	48,000	30,000										193,730
STORM DRAIN DEBT															4,200	4,200
<b>TOTALS</b>	<b>103,000</b>	<b>260,000</b>	<b>89,800</b>	<b>131,330</b>	<b>254,880</b>	<b>214,550</b>	<b>277,825</b>	<b>198,422</b>	<b>488,000</b>	<b>625,391</b>	<b>376,098</b>	<b>893,961</b>	<b>527,031</b>	<b>658,454</b>	<b>951,146</b>	<b>5,946,888</b>



## Fee Schedule July 1, 2023 - June 30, 2024

Service	Resident Airport	Non-Resident
Banner Towing	\$40.00 per day	\$40.00 per day
 <b>Building Department (attached schedule constant w/ DeWitt Charter Township and City of DeWitt)</b>		
	Cemetery	
Burial Plots	\$525.00	\$775.00
Additional Burial (up to three cremains interments)	\$157.50	\$232.50
Cremains Plots		
Plot (3' x 3' area composed of 1 or 2 niches)	\$340.00	\$510.00
Niche (space in a plot for single use only)	\$170.00	\$255.00
Grave Openings (Disinterments are double the grave opening fee)		
Burial Plot – Adult		
Before 3:30 p.m.	\$937.00	\$1,406.00
After 3:30 p.m. Weekends/Holidays	\$1,082.00	\$1,623.00
Burial Plot – Infant (less than 1 year old)		
Before 3:30 p.m.	\$433.00	\$649.00
After 3:30 p.m.	\$721.00	\$1,082.00
Cremains Plot		
Before 3:30 p.m.	\$216.00	\$324.00
After 3:30 p.m. Weekends/Holidays	\$324.00	\$487.00
Mausoleum		
Cement-in	\$155.00	\$155.00
Tier 1	\$1,143.00	\$1,143.00
Tier 2	\$1,597.00	\$1,597.00
Tier 3	\$1,370.00	\$1,370.00
Tier 4	\$1,030.00	\$1,030.00
Crypt Opening	\$216.00	\$324.00
Foundations for Markers (Single plot maximum width 38 inches; Multiple plot maximum width 78 inches)		
Regular Schedule (last week of April and first week of May [orders must be received by 15 April], and last week of September and first week of October [orders must be received by 15 Sep])	\$0.75/in <sup>2</sup>	\$0.75/in <sup>2</sup>
Special Order (second week of June, July, and August with two-week notification)	\$0.75/in <sup>2</sup> plus \$250.00	\$0.75/in <sup>2</sup> plus \$250.00

<b>Service</b>	<b>Resident</b>	<b>Non-Resident</b>
Cremaains markers (Maximum size 24 x18 inches)	\$155.00	\$155.00
Veterans markers	\$155.00	\$155.00
<b>City Hall</b>		
Checks/Insufficient Funds	\$35.00	\$35.00
Electronic Tax Roll/bulk payers	\$100.00	\$100.00
Greenspace Memorial Bench	\$2,000.00	\$2,000.00
Notary Public	\$10.00 per document	\$10.00 per document
Right of Way Permit (public utilities exempt)	\$25.00	\$50.00
Peddler's Permit (Per User)	\$50.00	\$50.00
FOIA	hourly wage (plus 1/3, per AG Opinion #7017) of lowest paid employee capable of retrieving the requested records	
Search, Examination, Review, Deletion and Separation, and Monitoring of Inspection		
<b>Police Department</b>		
Bicycle Licenses	\$0.50 per bicycle	n/a
Drug Kits		\$20.00
Finger Prints		\$20.00
Parking Permits		\$30.00 per year
Preliminary Breathalyzer Test		
Monday – Friday, 8:00 am – 5:00 pm	\$5.00	\$10.00
Weekend & Holiday, 8:00 am - 9:00 pm	\$5.00	\$10.00
Any other time	\$6.00	\$12.00
Preliminary Breathalyzer Test Straws		\$1.00
Parking Violations (Subject to City Code Ch 42 Article III – Additional Penalties)		
1. Parking in handicapped areas (sign required, towing and storage charges added if towed)		\$100.00
2. Parking too far from curb		\$20.00
3. Angle parking violations		\$20.00
4. Obstructing traffic		\$20.00
5. Prohibited parking (signs unnecessary, except as indicated):		
a. On sidewalk		\$20.00
b. In front of drive		\$20.00
c. Within intersection		\$20.00
d. Within 15 feet of a hydrant		\$20.00
e. On crosswalk		\$20.00
f. Within 20 feet of crosswalk or 15 feet of corner lot lines		\$20.00
g. Within 30 feet of street signs, traffic sign or signal		\$20.00
h. Within 50 feet of railroad crossing		\$20.00
i. Within 210 feet of fire station entrance		\$20.00

<b>Service</b>	<b>Resident</b>	<b>Non-Resident</b>
j. Within 75 feet of fire station entrance on opposite side of street (sign required)	\$20.00	
k. Beside street excavation when traffic obstructed	\$20.00	
l. Double Parking	\$20.00	
m. On bridge or viaduct	\$20.00	
n. Within 200 feet of accident where police in attendance	\$20.00	
o. In front of theater	\$20.00	
p. Blocking emergency exit	\$20.00	
q. Blocking fire escape	\$20.00	
r. Wrong direction	\$20.00	
s. Front yard parking	\$20.00	
t. Blocking a mailbox	\$20.00	
u. All night parking in parking lots (3:00 a.m. to 5:00 a.m.)	\$20.00	
6. In prohibited zone (sign required)	\$20.00	
7. In an alley	\$20.00	
8. Parking for prohibited purpose:		
a. Displaying vehicle for sale	\$20.00	
b. Working on or repairing vehicle	\$20.00	
c. Displaying advertising	\$20.00	
d. Selling merchandise	\$20.00	
e. Storage over 48 hours	\$20.00	
9. Wrong side, boulevard or roadway	\$20.00	
10. Loading zone violation	\$20.00	
11. Not parked within parking space	\$20.00	
12. Failure to set brakes	\$20.00	
13. Parked on grade, wheels not turned to curb	\$20.00	
14. Abandoned vehicle (plus towing and storage charges)	\$20.00	
15. Wrong Side Parking Snow Removal Season	\$20.00	
16. Between sidewalk and curb	\$20.00	
17. Private property without owner's consent	\$20.00	

### **Department of Public Services**

Sidewalk		
Permit & Inspection	\$50.00	n/a
Administration Fee	\$50.00	n/a
Grinding	\$165 Mobilization + \$31.65 per Linear Ft.	n/a
Replace or Repair 4"	\$275 Mobilization + \$22.08 per Sq. Ft.	n/a
Replace or Repair 6"	\$275 Mobilization + \$25.15 per Sq. Ft.	n/a

Curb Cut

<b>Service</b>	<b>Resident</b>	<b>Non-Resident</b>
Permit & Inspection	\$100.00	n/a
Replace or Repair	\$92.50 per Linear Ft.	n/a
Street Cut		
Deposit	\$35.00 per Sq. Ft.	n/a
Permit & Inspection	\$100.00	n/a
Repair	time and materials	n/a
Grand Ledge Composting Center		
Annual sticker	\$40.00	\$125.00
Seven-day pass	\$25.00	n/a

### Water and Sewer Rates

Water Rates (per 1,000 gallons)		
For first 4,000 gallons	\$5.90	\$8.85
4,000 gallons and more, or sprinkler meters	\$8.03	\$12.04
Fixed Water Charge (per equivalent meter per mo.)	\$31.36	\$47.04
Fixed Water Charge – Additional meter purchased for Sprinkler/Irrigation	\$0	\$0
Water Connection, Based on size of meter		
3/4"	\$500.00	\$750.00
1"	\$600.00	\$900.00
1 ½"	\$1,250.00	\$1,875.00
2"	\$1,350.00	\$2,025.00
3"	\$1,650.00	\$2,475.00
4"	\$2,850.00	\$4,275.00
6"	\$5,700.00	\$8,550.00
Water Meter	Current Pricing	Current Pricing x 1.5
2nd Water Meter	Current Pricing	Current Pricing x 1.5
Water Tap Fee	Time and materials	Time and materials x 1.5
Water Capital Investment (Commercial and multiple-family residential uses only)	\$5,000.00	\$7,500.00
Sewer Rates (per 1,000 gallons)	\$9.53	\$9.53
Extra Strength Industrial Surcharge - additional charge to regular sewer rate per 1,000 gallons. Applied for wastes discharged with a loading greater than Normal Domestic Sewage.		
Biochemical Oxygen Demand (BOD)	\$0.36 per lb.	\$0.36 per lb.
Suspended Solids	\$0.65 per lb.	\$0.65 per lb.
Phosphorus	\$5.59 per lb.	\$5.59 per lb.
Fixed Sewer Charge (per equivalent meter per mo.)	\$31.83	\$31.83
Meter Reading of Sanitary Sewer Only	\$10.00	\$10.00
Accounts		
Sanitary Sewer Connection		
For first meter equivalent	\$500.00	\$500.00
Each additional meter equivalent	\$400.00	\$400.00
Sewer Tap Fee	Time and materials	Time and materials

<b>Service</b>	<b>Resident</b>	<b>Non-Resident</b>
Sewer Separation (per residential equivalent)	\$2,000.00	\$2,000.00
Sanitary Sewer Capital Investment (per residential equivalent)	\$1,000.00	\$1,000.00 <sup>1</sup>
Deposit - Services terminated for non-payment	\$100.00	\$100.00
Deposit per rental unit	\$250.00	\$250.00
Late Payment Penalty	Charge for payments of water/sewer bills is calculated at 10% of the unpaid balance.	
Deposit for Commercial Customers	\$250.00 multiplied by the flow ratio set forth in City Code §214-9a(2) or \$1,500.00 whichever is less.	
Turn-on / Turn-off Charge		
Regular Hours excluding weekends and holidays (7:00 a.m. to 3:30 p.m.)	\$50.00	\$50.00
All Other Hours	\$100.00	\$100.00
Usage Investigation	\$50.00 per visit	\$100.00 per visit
Deposit -Backflow Preventer	\$2,000	\$2,000
Meter Check		
Meter found to be in error	None	None
Meter not found to be in error	\$50.00	\$50.00
Water Sampling fee	\$50.00	\$75.00
Failure to provide scheduled entry	\$50.00	\$50.00
Bulk Water	\$39.39 per 1,000 gallons <sup>2</sup>	\$78.78 per 1,000 gallons

## **Facilities, Parks and Recreation**

### **Facilities**

The Grand Ledge Area Chamber of Commerce, Ledge Craft Lane, Ltd., and a Memorial Day Parade are exempt from park and facility rental fees, except they are subject to a \$150.00 park and facility rental fee if admission is charged to the public or vendors.

**Facilities, Park and City Hall Rental (less than 100 persons in attendance).** All rentals require a refundable \$100.00 deposit to cover damage, clean-up, or time used in addition to reservation. The City may charge additional fees for other services not listed. Rental and deposit fees must be paid in full to secure a reservation. The City will not hold park or facility requests based on partial payment of rental or deposit fees. Cancellations must be made at least 14 days before the rental date in order to receive a refund of the rental and deposit fees.

**Facilities and Park Rental (more than 100 persons in attendance).** All rentals require a non-refundable application fee of \$100.00 to process the application request and a refundable deposit of \$500.00. The deposit is to cover damage, clean-up, or time used in addition to the reservation. Upon receipt of completed application and non-refundable application fee, the City will review the request and calculate the total rental fee, including any additional rental fees or permit fees and refundable deposit. The applicant will be contacted with results of the review within seven (7) business days. Rental deposit fees must be paid in full to secure a reservation. The City will not hold park facility requests based on partial payment of fees. Cancellations must be made at least 14 days before the rental date in order to receive a refund of the rental and deposit fees. The application fee will not be refunded.

<sup>1</sup> Factors governed by Water and Sewer Agreement effective 1/1/2022

<sup>2</sup> Sprinkler rate plus fixed rate

<b>Service</b>	<b>Resident</b>	<b>Non-Resident</b>
Fitzgerald Memorial Ball Field (downtown)		
Half Day	\$250.00	\$500.00
Full Day	\$450.00	\$900.00
Non-Profit Half Day	\$125.00	\$250.00
Non-Profit Full Day	\$225.00	\$450.00
Island Park		
Half Day	\$750.00	\$1,500.00
Full Day	\$1,500.00	\$3,000.00
Non-Profit Half Day	\$500.00	\$1,000.00
Non-Profit Full Day	\$750.00	\$1,500.00
Island Park Boat Dock-J&K Steamboat per season	\$1,000	\$1,000
Island Park Gazebo or Lookout, and Jaycee Park Pavilion		
Half Day	\$80.00	\$160.00
Full Day	\$150.00	\$300.00
Non-Profit Half Day	\$40.00	\$80.00
Non-Profit Full Day	\$75.00	\$150.00
Bridge Street Plaza and Jaycee Park Performance Shelter		
Half Day	\$80.00	\$160.00
Full Day	\$150.00	\$300.00
Non-Profit Half Day	\$40.00	\$80.00
Non-Profit Full Day	\$75.00	\$150.00
City Hall Gymnasium, Community Rooms, Meeting Rooms		
Per Hour Rate	\$25.00	\$50.00
Non-Profit Per Hour Rate	\$20.00	\$40.00
	<b>Zoning</b>	
Appeal of Zoning Administrator	\$160.00	n/a
Fence Permit	\$25.00	n/a
Interpretation of Zoning Ordinance	\$160.00	n/a
Food Truck Permit – Application Fee	\$50.00	\$50.00
Food Truck Permit – Private Property	\$500.00	\$500.00
Food Truck Permit – City Property	\$1,000.00	\$1,000.00
Lot Split		
Administrative	\$60.00	n/a
Planning Commission	\$150.00	n/a
Nuisance (administration fee)	\$50.00	n/a
Rezoning		
less than 1 acre	\$500.00	n/a
1 to 3 acres	\$650.00	n/a
more than 3 acres	\$1,000.00	n/a
Temporary Sign Permit (Permanent signs are now issued by Building)	\$35.00	n/a
Site Plan (new)		
less than 1 acre	\$500.00	n/a
1 to 3 acres	\$650.00	n/a
more than 3 acres	\$1,000.00	n/a
Multi Family & Mobile Home Park	\$570.00 + \$8.00 per unit	n/a
Site Plan (amendment)	\$100.00	n/a

<b>Service</b>	<b>Resident</b>	<b>Non-Resident</b>
Special Use Permit		
less than 1 acre	\$500.00	n/a
1 to 3 acres	\$650.00	n/a
more than 3 acres	\$1,000.00	n/a
Subdivision Plats – Preliminary & Final	\$600.00 + \$5.00 per lot	n/a
Temporary Permit	\$160.00	n/a
Variance from Zoning Ordinance		
Single or 2-Family Residential	\$160.00	n/a
Improvements less than \$5,000.00	\$250.00	n/a
Improvements \$5,000.00 or more	\$350.00	n/a
Zoning Permit	\$25.00	n/a

DRAFT 4-24-23

**SCHEDULE OF FEES – EFFECTIVE 01/01/2023**  
**SCHEDULE B**

**Building Department**

- |                                                                                 |                                                                                                                                                                                                                                                                                      |
|---------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. <b>Application Fee</b>                                                       | \$15.00 applicable to all permit applications (non-refundable).                                                                                                                                                                                                                      |
| 2. <b>Building Permit*</b>                                                      | \$65.00 for Market Value of Project up to \$1,000.<br>After \$1,000 of value \$8.00 per \$1,000.<br>After \$1,000,000 of value \$6 per \$1,000.                                                                                                                                      |
| 3. <b>Demolition Permit</b>                                                     | \$65.00 (wrecking or demolition of a building or structure).                                                                                                                                                                                                                         |
| 4. <b>Mobile Home On-Site</b>                                                   | \$130.00 Pier/Foundation Set<br>\$65.00 Mobile Home Set<br><br>NOTE: Owner/operator of a Mobile Home Park is required to notify the Building Department within twenty-four (24) hours of the placement, replacement, or relocation of any mobile home within said Mobile Home Park). |
| 5. <b>Private Swimming Pool Permit</b>                                          | \$65.00 (above ground).<br>Market Value of Project (in-ground) – Same as Building Permit Fee (#2 above).                                                                                                                                                                             |
| 6. <b>Signs</b>                                                                 | Temporary - \$30.00 each 30-day period.<br>Permanent - Same as Building Permit Fee (#2 above).                                                                                                                                                                                       |
| 7. <b>Residential re-siding, re-roofing, &amp; same size window replacement</b> | \$65.00 for non-structural changes (i.e., shingle replacement only or no change in window opening size). NOTE: All Commercial activity shall be treated the same as Building Permit Fee (#2 above).                                                                                  |
| 8. <b>Plan Review</b><br>(only applicable to non-flat fee rates)                |                                                                                                                                                                                                                                                                                      |
| <b>One and Two Family Residential</b>                                           | 10% of Building Permit Fee rounded to the nearest whole dollar up to \$70.00.                                                                                                                                                                                                        |
| <b>All others (Apartment complex, Commercial and/or Permanent signs, etc.)</b>  | 15% of Building Permit Fee rounded to the nearest whole dollar.                                                                                                                                                                                                                      |

\*The most recent square foot data from the first interval of the previous year provided by the ICC shall be used in determining the minimum building value for permitting.

**9. Investigation Fee**

An investigation fee in an amount equal to, and in addition to, the building permit fee shall be owing for work commenced without first obtaining a permit as required under the Michigan Building, Electrical, Mechanical, or Plumbing Code currently in effect, unless waived by the Building Official.

**10. License Registration Fee**

\$15 or maximum allowed by State Law\* (applies to all Building and Trades Contractors.

**11. Re-Inspection/Other Inspections**

\$65.00 per hour; 1 hour minimum.

**EXCEPTIONS**

Any and all fees heretofore set forth in this Ordinance may be waived, but are subject to approval of the DeWitt Charter Township Board of Trustees upon written application by a municipal corporation, political subdivision of the State of Michigan or public educational entity, except as otherwise provided under the Michigan Building Code, currently in effect or otherwise set forth herein.

The Building Official may adjust the above noted costs in those instances where special architectural or structural features result in higher or lower unit costs.

\* Act 217 of 1956 (338.886), Act 733 of 2002 (338.3551), Act 192 of 1984 (338.983)

## Electrical Permit Fees - Residential and Commercial

1. Application fee (non-refundable)		\$15.00
2. Base Permit Fee (1 Inspection only)		\$65.00
3. Service through 200 amps		\$15.00
Over 200 Amp through 600 Amp		\$20.00/each
Over 600 Amp through 800 Amp		\$25.00/each
Over 800 Amp through 1200 Amp		\$30.00/each
Over 1200 Amp		\$50.00/each
Temporary Electric Service		\$10.00/each
4. Circuits		\$6.00/each
5. Lighting Fixtures-per 25 or fraction thereof		\$10.00/each
6. Dishwasher, Garbage Disposal and Range Hood		\$6.00/each
7. Furnace-Unit Heater		\$6.00/each
8. Electrical Heating Unit (Baseboard)		\$4.00/each
9. Power Outlets (including ranges, dryers, etc.)		\$10.00/each
<b>Note:</b> equals 2 circuits each		
10. Signs	Unit	\$10.00/each
	Letter	\$15.00/each
	(Borders) Neon	\$20.00/25 ft.
11. Feeders-Bus ducts, etc.-per 50' and fraction thereof		\$6.00/50 ft.
12. Mobile Home Site		\$6.00/site
13. Recreational Vehicle Park Site		\$4.00/site
14. KVA & HP-each unit up to 20 KVA & HP		\$6.00/each
21 to 50 KVA or HP		\$10.00/each
51 VA or HP and over		\$12.00/each
15. Fire Alarm-up to 10 stations and horns		\$50.00
11 to 20 stations and horns		\$100.00
over 20 stations and horns		\$5.00/each
16. Conduit or Grounding Only		\$45.00
17. Re-Inspection, Additional and Final Inspection		\$50.00
18. Special Inspections (minimum of 1 hour)		\$50.00/hr.
19. Written Certification of Approval Fee		\$10.00/each
20. Data/Telecommunication Outlets		
1-19 devices		\$2.50/each
20-300 devices		\$50
Over 300 devices		\$200

## **Plumbing Permit Fees - Residential and Commercial**

- |                                                                              |         |
|------------------------------------------------------------------------------|---------|
| 1. Application fee (non-refundable)                                          | \$15.00 |
| 2. Base Permit Fee (includes 1 inspection)                                   | \$65.00 |
| 3. Fixtures, Water Connected Appliances, Laboratory, Equipment, Drains, Etc. |         |

### Fixtures:

Water Closets	\$6.00/each
Bathtubs	
Lavatories	
Shower Stalls	
Sink (any description)	
Laundry Tray	
Drinking Fountain	
Other fixtures not specifically listed	
Slop Sinks	
Bidet	
Cuspidor	
Emergency Eye-wash	
Emergency Shower	
Mobile Home Unit Site	
Urinal	

### Water Connected Appliances, Equipment and Devices \$6.00/each

Garbage Grinder	Water Softener
Dishwasher	Washing Machine
Water Outlet Cooler	Refrigerator
Ice-making Machine	Water Heater
Water Outlet or Connection to Heating System	
Water Outlet or Connection to any Make-up Water Tank	
Water Outlet or Connection to Filters	
Connection to Sprinkler System (irrigation)	
Each water-supplied appliance, equipment & devices not specifically listed	

### Laboratory, Hospital, Clinic, Equipment & Fixtures \$6.00/each

Water Connected Still	Autopsy
Water Connected Sterilizer	Embalming Table
Water Connected Dental Chair	Laboratory Cup
Bed Pan Washer	Sink
Other fixtures, equipment and devices not specifically listed.	

Drains, Floor Drains, Special Drains and Traps

\$6.00/each

Acid Waste Drain

Condensate Drain

Floor Drain

Roof Drain

Other drains or traps not specifically listed

Grease Trap

Starch Trap

Plaster Trap

- |                                                                       |             |                  |  |              |
|-----------------------------------------------------------------------|-------------|------------------|--|--------------|
| 4. Stacks (soil, waste, vent, and conductor)                          |             |                  |  | \$3.00/each  |
| 5. Sewers (sanitary-connection at building)                           |             |                  |  | \$6.00/each  |
| 6. Water Service                                                      |             |                  |  | \$6.00/each  |
| 7. Sub-Soil Drains                                                    |             |                  |  | \$6.00/each  |
| 8. Sewage Ejectors, Manholes, Sumps                                   |             |                  |  | \$6.00/each  |
| 9. Water Distributing Pipe (System)                                   |             |                  |  |              |
| 3/4": \$5.00                                                          | 1": \$10.00 | 1-1/4": \$15.00  |  |              |
| 1 1/2": \$20.00                                                       | 2": \$25.00 | Over 2": \$30.00 |  |              |
| 10. Reduced Pressure Zone Back-Flow<br>Preventer up to & including 1" |             |                  |  | \$6.00/each  |
| 11. Natural Gas Piping                                                |             |                  |  | \$6.00/each  |
| 12. Re-Inspection, Additional, and Final Inspection                   |             |                  |  | \$50.00      |
| 13. Special Inspection (minimum of 1 hour)                            |             |                  |  | \$50.00/hr.  |
| 14. Written Certification of Approval Fee                             |             |                  |  | \$10.00/each |

## **Mechanical Permit Fees – Residential**

1. Application fee (non-refundable)	\$15.00
2. Base Permit Fee - includes 1 inspection (plus, equipment installed)	\$65.00
3. Gas/Oil Burning Equipment (new and/or conversion)	\$30.00/each
4. Solid Fuel Equipment (complete - includes wood & fireplace stoves and add-on furnaces)	\$30.00/each
5. Residential Heating System (includes duct & pipe)	\$50.00
6. Chimney, Factory Built (installed separately)	\$25.00/each
7. Duct System Residential Complete	\$25.00
Additional to residential	\$10.00
8. Solar Equipment - piping fee included Per each 3 panels or fraction thereof	\$20.00/3
9. Gas Piping - each opening - new installations	\$6.00/each
10. Exhaust Fan	\$6.00/each
11. Water Heater	\$6.00/each
12. Humidifier	\$10.00/unit
13. Flue Damper/Vent Damper	\$6.00/each
14. Boiler (under 6 family)	\$25.00/each
15. LPG & Fuel Oil Tanks (piping fee included)	\$20.00 (above ground) \$25.00 (below ground)
16. Central Air Conditioning and Heat Pump	\$30.00/each
17. Fire Suppression	\$0.75/head (min. \$20.00)
18. Re-Inspection, Additional, and Final Inspection	\$50.00
19. Special Inspection (minimum of 1 hour)	\$50.00/hr.
20. Written Certification of Approval Fee	\$10.00/each

## Mechanical Permit Fees – Commercial

1. Application fee (non-refundable)		\$15.00
2. Base Permit Fee - includes 1 inspection (plus, equipment installed)		\$65.00
3. Gas/Oil Burning Equipment (new and/or conversion)		\$30.00/each
4. Boiler (under 6 family)		\$25.00/each
5. Flue Damper/Vent Damper		\$6.00/each
6. Solid Fuel Equipment - complete		\$30.00/each
7. Chimney Factory Built (installed separately)		\$25.00/each
8. Gas Piping - each outlet - new installations		\$6.00/each
9. Solar Equipment - piping fee included Per each 3 panels or fraction thereof		\$20.00/3
10. Air Conditioning (includes split systems)		\$30.00/each
11. Compressor - 0 HP to 50HP		\$30.00/each
Over 50 HP		\$60.00/each
12. Evaporator Coil		\$30.00/each
13. Refrigeration System (self-contained)		\$15.00/each
Under 5 HP (split system)		\$25.00/each
5 HP through 50 HP (split system)		\$35.00/each
Over 50 HP (split system)		\$65.00/each
14. Chiller & Cooling Tower		\$30.00/each
15. Air Handler/Heat Wheel		
Under 10,000 CFM		\$20.00/each
Over 10,000 CFM		\$60.00/each
16. Tanks	(above ground)	\$20.00/each
	(below ground)	\$25.00/each
17. Bath & Kitchen Exhaust Fans		\$6.00/each
18. Water Heater		\$6.00/each
19. Humidifier, Heat Recovery Unit, V.A.V. Box and Unit Ventilator		\$10.00/each
20. Heat Pump - Commercial (pipe not included)		\$20.00/each
21. Piping & Ducts (minimum \$25.00 each)		
	Piping:	\$0.05/ft.
	Ducts:	\$0.10/ft.
22. Unit Heater (Terminal Units)		\$15.00/each
23. Commercial Hoods/Fire Suppression		\$0.75/head (min. \$20.00)
24. Re-Inspection, Additional, and Final Inspection		\$50.00
25. Special Inspection (minimum of 1 hour)		\$50.00/hr.
26. Written Certification of Approval Fee		\$10.00/each

# General Fund

DRAFT 4-24-23

Fund: 101 - GENERAL FUND	Actual FY 20	Actual FY 21	Actual FY 22	Amended Budget FY23	Actual Thru Mar FY 23	Request FY24	Comments
<b>Revenues</b>							
<b>Dept.: 170.101 GENERAL</b>							
402.000 CURRENT PROPERTY TAXES-Real	1,571,010	1,635,550	1,695,375	1,635,550	1,742,355	1,856,571	2.0% increase
403.001 PRIOR YR PROP TAX ADJUSTMENTS	(173)	83	(5,982)	(2,000)	(96)	(2,000)	MTT/BOR contingency
410.002 TAX PENALTY & INTEREST	21,588	17,143	15,994	15,801	11,744	18,242	3 year average
424.000 TRAILER PARK TAX	1,823	1,734	1,598	1,709	1,241	1,718	3 year average
444.000 PILOT - PAY IN LIEU OF TAX	3,977	4,037	4,092	4,046	-	4,035	3 year average
447.000 TAX ADMINISTRATION FEE	116,236	126,259	134,108	126,259	143,155	146,884	
448.000 DEL PERSONAL PROPERTY TAX	2,005	11	2,242	2,665	-	1,419	phase out of PPT
451.000 CABLE TV FRANCHISE FEE	118,906	117,949	116,976	119,811	57,478	117,944	3 year average
477.000 BUILDING PERMITS	322,667	208,599	145,455	251,045	112,100	225,574	3 year average
478.000 ZONING PERMITS	5,638	3,899	3,435	4,630	1,250	4,324	3 year average
541.001 STATE GRANT	-	204,954	414,895	185,000	413	-	Federal Grants
573.000 LCSA SHARE APPROPRIATION	-	-	-	-	3,874	-	
574.000 STATE REVENUE SHARING-Constitutional	663,560	770,746	824,126	747,424	432,533	847,436	Treasury document 1-6-23
574.000 STATE REVENUE SHARING-CVTRS	97,928	97,928	117,809	117,809	70,685	117,809	Treasury document 1-6-23
603.000 DEWITT TOWNSHIP/CITY ASSESSING CONTRACT	29,167	51,930	104,767	110,380	101,851	112,958	4/1/21-4/1/25 Interlocal Agreement Dewitt Township, Dewitt City
628.000 OPERATIONAL REVENUES	421	576	327	1,219	158	441	3 year average
629.000 GENERAL FEES AND CHARGES	4,942	7,246	9,296	6,713	4,284	7,161	3 year average
629.001 COPY CHARGES	1,157	1,107	921	1,252	597	1,062	3 year average
658.101 PROPERTY MAINT. ENFORCEMENT	-	-	-	10,000	-	10,000	
665.001 INTEREST	15,519	3,262	5,244	3,500	63,216	40,000	
665.003 RENT-PROPERTIES	37,478	32,139	31,660	32,000	24,170	31,000	Chamber \$4,800, JK Steam \$1,200 GLAESA \$25K
673.050 SALE OF FIXED ASSETS	14,000	-	26,912	-	-	-	Public Auction
674.002 LOCAL GRANTS	5,000	-	14,496	-	1,000	-	

<b>Fund: 101 - GENERAL FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
694.001 CASH OVER AND SHORT	(1,982)	(356)	(138)	-	(26)	-	
697.204 INDIRECT COSTS MUNICIPAL STS	130,688	130,625	143,422	160,144	160,144	190,634	3 year average all street funds
697.208 INDIRECT COSTS PARKS & REC	21,375	19,646	18,660	17,697	17,697	20,751	3 yr. average of actual costs FY20-22
697.248 INDIRECT COSTS DDA	56,395	66,781	76,836	90,791	90,791	103,344	3 yr. average of actual costs FY20-22
697.295 INDIRECT COSTS AIRPORT	9,447	11,563	8,860	9,555	9,555	7,032	3 yr. average of actual costs FY20-22
697.495 INDIRECT COSTS LDFA	9,028	9,309	10,616	12,390	12,390	13,502	3 yr. average of actual costs FY20-22
697.592 INDIRECT COSTS WATER & SEWER	294,139	304,805	315,245	328,911	328,911	327,569	3 yr. average of actual costs FY20-22
697.661 INDIRECT COSTS EQPT OPERATING	28,700	31,481	31,464	32,116	32,116	34,268	3 yr. average of actual costs FY20-22
699.248 TRANSFER FROM DDA	-	-	68,000	50,000	50,000	-	
<b>GENERAL TOTAL</b>	<b>3,580,637</b>	<b>3,859,006</b>	<b>4,336,712</b>	<b>4,076,417</b>	<b>3,473,586</b>	<b>4,239,678</b>	
<b>Dept.: 170.272 RECYCLING</b>							
595.000 EATON CNTY RECYCLING CONTRACT	26,263	22,413	24,026	21,500	19,329	21,500	current grant amount \$21,500
628.000 OPERATIONAL REVENUES	827	572	680	-	478	-	
<b>RECYCLING TOTAL</b>	<b>27,089</b>	<b>22,985</b>	<b>24,706</b>	<b>21,500</b>	<b>19,806</b>	<b>21,500</b>	(expense associated with Recycling \$45,000)
<b>Dept.: 170.274 COMPOSTING</b>							
607.001 COMPOST FEES	23,100	23,825	26,915	20,000	10,800	20,000	500@ \$40
<b>COMPOSTING TOTAL</b>	<b>23,100</b>	<b>23,825</b>	<b>26,915</b>	<b>20,000</b>	<b>10,800</b>	<b>20,000</b>	(expense associated with Composting \$22,715)
<b>Dept.: 170.276 CEMETERY</b>							GASB 54
625.000 HEADSTONE FOUNDATIONS	9,085	12,685	12,420	9,974	4,659	10,318	5 Year Average
627.000 GRAVE OPENINGS	29,443	45,176	37,232	34,864	16,055	36,320	5 Year Average
643.000 SALE OF CEMETERY LOTS	13,060	23,520	25,770	17,366	8,040	19,590	5 Year Average
<b>CEMETERY TOTAL</b>	<b>51,588</b>	<b>81,381</b>	<b>75,422</b>	<b>62,204</b>	<b>28,753</b>	<b>66,228</b>	(expense associated with Cemetery \$150,949)
<b>Dept.: 300.301 POLICE</b>							
452.000 LIQUOR LICENSE	7,971	7,701	8,075	7,250	8,157	7,250	
541.000 STATE GRANT	15,377	29,478	34,107	30,952	21,023	29,000	MSP Grant
628.000 OPERATIONAL REVENUES	9,476	3,123	5,168	15,000	7,828	15,000	

<b>Fund: 101 - GENERAL FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
629.002 COMMUNITY POLICING REVENUE	-	-	-	69,150	50,908	208,375	GLPS School Liaison Officers. GLPS event OT
658.000 ORDINANCE FINES	13,938	10,755	11,048	10,000	6,014	15,000	
661.000 PARKING FINES	12,035	980	3,180	2,250	1,387	2,250	
663.001 SEX OFFENDER REGISTRATION FEE	320	70	300	300	200	300	
673.000 SALE OF FIXED ASSETS	-	-	-	-	-	-	
<b>POLICE TOTAL REVENUES</b>	<b>59,117</b>	<b>52,107</b>	<b>61,877</b>	<b>134,902</b>	<b>95,515</b>	<b>277,175</b>	
<b>Total Revenues</b>	<b>3,741,531</b>	<b>4,039,304</b>	<b>4,525,632</b>	<b>4,315,023</b>	<b>3,628,460</b>	<b>4,624,581</b>	

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Fund: 101 - GENERAL FUND	Actual FY 20	Actual FY 21	Actual FY 22	Amended Budget FY23	Actual Thru Mar FY 23	Request FY24	Comments
<b>Expenditures</b>							
<b>Dept.: 100.101 CITY COUNCIL</b>							
703.000 SALARIES/WAGES	7,200	7,200	7,200	7,200	5,284	7,200	
719.000 FRINGE BENEFITS	571	559	560	569	413	569	
826.001 PROFESSIONAL DEVELOPMENT	1,885	297	-	2,000	115	2,000	
<b>CITY COUNCIL TOTAL</b>	<b>9,656</b>	<b>8,056</b>	<b>7,760</b>	<b>9,769</b>	<b>5,811</b>	<b>9,769</b>	
<b>Dept.: 170.172 CITY ADMINISTRATION</b>							
703.000 SALARIES/WAGES	156,814	160,676	181,597	199,980	131,395	214,550	
719.000 FRINGE BENEFITS	72,561	78,617	93,195	110,489	76,205	108,874	
826.001 PROFESSIONAL DEVELOPMENT	4,125	5,398	6,796	7,500	1,458	7,500	
<b>CITY ADMINISTRATION TOTAL</b>	<b>233,500</b>	<b>244,692</b>	<b>281,588</b>	<b>317,969</b>	<b>209,057</b>	<b>330,924</b>	
<b>Dept.: 170.191 ELECTIONS</b>							
703.000 SALARIES/WAGES	2,273	11,233	-	12,000	12,570	-	no scheduled elections
719.000 FRINGE BENEFITS	55	5	28	55	-	-	no scheduled elections
728.000 OFFICE SUPPLIES	12,222	9,316	362	1,000	5,135	500	Voter Roll Maintenance, supplies
728.001 POSTAGE	1,549	1,170	684	1,500	2,046	700	Voter Roll Maintenance, supplies
900.000 PRINTING/PUBLISHING	3,280	687	3,412	7,500	2,967	1,000	no scheduled elections
<b>ELECTIONS TOTAL</b>	<b>19,379</b>	<b>22,411</b>	<b>4,486</b>	<b>22,055</b>	<b>22,718</b>	<b>2,200</b>	
<b>Dept.: 170.209 ASSESSING</b>							
703.000 SALARIES/WAGES	77,635	95,182	123,529	121,100	88,495	122,450	Interlocal Agreement Dewitt Township, Dewitt City Board of Review
719.000 FRINGE BENEFITS	7,016	15,606	36,918	14,403	7,405	15,164	
719.000 OTHER BENEFITS	-	-	-	29,243	14,374	30,916	Interlocal Agreement Dewitt Township, Dewitt City
728.002 MAILINGS/SUPPLIES	1,809	2,264	1,954	3,200	2,137	3,700	mailings and publications
933.000 IT MAINTENANCE	4,953	5,043	5,214	5,196	5,271	6,400	BS&A / APEX software
<b>ASSESSING TOTAL</b>	<b>91,413</b>	<b>118,094</b>	<b>167,615</b>	<b>173,142</b>	<b>117,681</b>	<b>178,630</b>	\$111,890 Revenue, Net Exp \$65,146
<b>Dept.: 170.210 ATTORNEY</b>							
802.001 CONTRACTUAL SERVICES	29,891	35,968	32,855	40,000	32,405	45,000	

Fund: 101 - GENERAL FUND	Actual FY 20	Actual FY 21	Actual FY 22	Amended Budget FY23	Actual Thru Mar FY 23	Request FY24	Comments
<b>ATTORNEY TOTAL</b>	<b>29,891</b>	<b>35,968</b>	<b>32,855</b>	<b>40,000</b>	<b>32,405</b>	<b>45,000</b>	
<b>Dept.: 170.215 CLERK'S OFFICE</b>							
703.000 SALARIES/WAGES	69,048	69,071	75,860	86,508	56,071	90,100	
719.000 FRINGE BENEFITS	32,747	39,071	38,830	47,736	30,238	48,027	
826.001 PROFESSIONAL DEVELOPMENT	384	89	1,569	2,500	399	2,500	
<b>CLERK'S OFFICE TOTAL</b>	<b>102,180</b>	<b>108,230</b>	<b>116,259</b>	<b>136,744</b>	<b>86,709</b>	<b>140,627</b>	
<b>Dept.: 170.253 FINANCE</b>							
703.000 SALARIES/WAGES	138,536	145,547	154,294	165,795	117,531	172,125	
719.000 FRINGE BENEFITS	68,602	74,064	76,097	90,847	65,242	91,160	
808.000 AUDITOR	22,169	23,500	25,625	28,200	19,380	40,300	Act 51 GASB 75 and F-65, Contract through 7/1/24 Federal Single Audit, OPEB, COA
826.001 PROFESSIONAL DEVELOPMENT	1,784	2,812	1,701	3,000	605	3,000	
<b>FINANCE TOTAL</b>	<b>231,090</b>	<b>245,923</b>	<b>257,717</b>	<b>287,842</b>	<b>202,758</b>	<b>306,585</b>	
<b>Dept.: 170.265 CITY HALL</b>							
703.000 SALARIES/WAGES	14,352	9,540	11,635	10,000	9,191	10,000	DPS
719.000 FRINGE BENEFITS	6,659	5,032	5,612	6,000	5,083	6,000	
803.000 TRASH REMOVAL	1,032	1,114	1,852	1,100	850	1,100	
804.000 CUSTODIAL SERVICES	20,637	30,252	21,552	27,000	19,252	35,000	contract term 10/22 - 9/23 with 2 yr extensions
840.000 INSURANCE	10,000	10,328	10,918	11,439	11,304	12,239	
853.000 TELEPHONE/INTERNET	12,228	14,263	14,603	13,000	10,466	13,000	
921.000 UTILITIES	70,735	66,536	89,953	72,000	55,777	72,000	
931.000 BUILDING MAINTENANCE	126,458	287,849	175,711	184,500	170,354	100,000	Door Closers \$20K
940.000 EQUIPMENT RENTAL	480	1,643	616	1,000	3,427	1,000	
991.000 DEBT-PRINCIPAL	95,000	100,000	105,000	105,000	-	110,000	bonds issued 5/1/13. Final 5/1/34
995.000 DEBT-INTEREST	51,405	49,980	48,330	46,388	23,194	43,673	
998.000 DEBT-PAYING AGENT FEES	250	250	250	250	250	250	

<b>Fund: 101 - GENERAL FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>CITY HALL TOTAL</b>	<b>409,235</b>	<b>576,787</b>	<b>486,033</b>	<b>477,677</b>	<b>309,148</b>	<b>404,262</b>	
<b>Dept.: 170.272 RECYCLING</b>							
703.000 SALARIES/WAGES	12,848	13,386	16,233	16,139	9,696	18,964	
703.100 OVERTIME	560	398	3,317	5,000	8,587	5,000	
719.000 FRINGE BENEFITS	3,757	2,936	3,253	3,685	2,682	3,914	
741.000 OPERATING SUPPLIES	586	606	666	825	526	825	
811.000 CONTRACTUAL	11,827	11,458	11,489	13,000	7,926	13,000	Granger Disposal
921.000 UTILITIES	390	563	655	432	495	497	
931.000 BUILDING MAINTENANCE	32	28	29	200	370	200	
940.000 EQUIPMENT RENTAL	2,748	184	953	2,500	513	2,500	
957.000 OPERATIONAL EXPENSE	-	-	-	100	-	100	
<b>RECYCLING TOTAL</b>	<b>32,748</b>	<b>29,560</b>	<b>36,595</b>	<b>41,881</b>	<b>30,795</b>	<b>45,000</b>	recycling revenues \$21,500 (\$23,500) "deficit"
<b>Dept.: 170.274 COMPOSTING</b>							
703.000 SALARIES/WAGES	14,902	19,433	15,579	20,654	18,234	10,000	Attendants Only/Actual composting activities allocated Supply Black Dirt to other funds
703.100 OVERTIME	1,287	2,714	7,575	5,000	4,320	5,000	
719.000 FRINGE BENEFITS	4,287	3,918	3,544	5,244	3,820	3,615	
741.000 OPERATING SUPPLIES	607	81	135	1,100	230	1,100	
811.000 CONTRACTUAL	14,572	635	-	-	-	-	
940.000 EQUIPMENT RENTAL	8,062	21,118	22,456	25,000	9,040	3,000	
977.000 EQUIPMENT			136,726	175,000	27,467	5,000	Annual Grinding, fuel, repairs
<b>COMPOSTING TOTAL</b>	<b>43,717</b>	<b>47,899</b>	<b>186,015</b>	<b>231,998</b>	<b>63,112</b>	<b>27,715</b>	Potential revenues composting \$20,000 (\$2,715) "deficit"
<b>Dept.: 170.276 CEMETERY</b>							
703.000 SALARIES/WAGES	48,553	29,822	26,673	30,000	18,340	32,365	per GASB 54 DPS
703.100 OVERTIME	2,201	2,016	2,722	2,000	530	2,005	
719.000 FRINGE BENEFITS	13,794	8,517	7,138	10,587	5,133	10,779	
726.000 PERSONNEL ADMINISTRATION	-	-	-	300	-	300	

<b>Fund: 101 - GENERAL FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
744.000 UNIFORMS	-	-	45	-	-	-	
776.000 MAINTENANCE SUPPLIES	6,465	6,924	24,961	7,000	704	7,000	
802.010 LABOR ATTORNEY	-	-	-	-	-	-	
811.000 CONTRACTUAL	30,781	55,100	60,239	56,100	33,694	72,000	Eaton County jail crew, tree removal, dumpster Ground Main Services \$69,440
840.000 INSURANCE	1,452	1,499	1,585	1,593	1,641	1,650	
921.000 UTILITIES	2,121	2,560	2,410	2,500	1,800	2,500	
931.000 BUILDING MAINTENANCE	165	1,231	263	1,500	-	4,500	Mausoleum Cleaning \$3,500
933.000 I T	642	651	672	750	725	750	BS&A annual support
937.000 EQUIPMENT MAINTENANCE	594	1,825	37	1,100	-	1,100	
940.000 EQUIPMENT RENTAL	11,100	14,029	18,365	12,000	8,583	16,000	Burials/Leaf Pickup
974.002 CAPITAL IMPROVEMENTS	14,200	-	-	-	-	-	Storm Drain
<b>CEMETERY TOTAL</b>	<b>132,067</b>	<b>124,176</b>	<b>145,110</b>	<b>125,430</b>	<b>71,149</b>	<b>150,949</b>	(revenues associated with Cemetery \$66,228) (84,721 "deficit" + Indirect costs 18,774)
<b>Dept.: 170.292 GENERAL GOVERNMENT</b>							
703.000 SALARIES/WAGES	70,768	70,652	74,725	175,994	83,217	182,660	
719.000 FRINGE BENEFITS	13,920	16,652	12,782	72,217	33,116	72,756	
727.001 EMPLOYEE RECOGNITION	1,276	631	941	2,000	2,065	2,500	
728.000 OFFICE SUPPLIES	20,851	12,027	16,756	20,000	13,571	20,000	
728.001 POSTAGE	7,672	6,703	7,317	8,000	2,595	9,200	
741.010 LEDGES PLAYHOUSE	(321)	5	140	3,000	890	3,000	
741.011 J&K STEAMBOAT	(472)	-	-	-	211	-	
741.020 MEMORIAL TRAIL	3,300	350	1,500	3,000	450	3,000	DPS
802.010 LABOR ATTORNEY	960	871	46	1,300	19	1,300	
805.000 WEBSITE/COMMUNICATIONS	18,957	47,654	18,323	9,000	15,420	18,000	RAVE
809.001 MICHIGAN MUNICIPAL LEAGUE	4,690	4,780	4,847	4,800	5,006	4,800	annual dues

<b>Fund: 101 - GENERAL FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
811.000 CONTRACTUAL	4,765	4,800	7,480	9,000	4,604	24,000	Chamber services \$4,800
824.002 DUES AND MEMBERSHIPS	145	125	145	550	265	550	
826.001 PROFESSIONAL DEVELOPMENT	3,157	973	973	10,000	315	10,000	
827.000 TRAVEL	917	-	325	2,500	123	2,500	IRS mileage reimbursements
840.000 INSURANCE	9,372	9,679	10,232	10,377	10,593	11,103	
880.000 CHAMBER OF COMMERCE	-	-	-	400	-	400	
880.001 LEAP	3,000	3,000	3,000	3,000	3,000	3,000	
880.002 GRAND LEDGE ROTARY	400	1,100	225	750	900	750	
900.000 PRINTING/PUBLISHING	5,349	6,465	5,927	5,000	3,360	5,000	
923.000 PROPERTY TAXES & ASSESSMENTS	1,020	168	-	5,000	-	5,000	
931.000 BUILDING MAINTENANCE	3,319	4,134	15,847	5,000	463	5,000	Non-city hall
933.000 I T	47,815	57,522	61,904	49,955	37,825	79,636	IT Right, BS&A, hardware, closed caption Zoom, Microsoft 365, \$25K server
934.000 OFFICE EQUIPMENT MAINTENANCE	513	-	2,172	3,330	-	6,330	mail eqpt & copier - new postage meter
936.000 STRUCTURE MAINTENANCE	20,723	13,227	510	10,000	-	10,000	
971.000 LAND ACQUISITION	9,623	215,019	6,677	-	-	-	
<b>GENERAL GOVERNMENT TOTAL</b>	<b>251,720</b>	<b>476,536</b>	<b>252,794</b>	<b>414,172</b>	<b>218,008</b>	<b>480,486</b>	
<b>Dept.: 170.294 SPECIAL PROJECTS</b>							
974.002 CAPITAL IMPROVEMENTS	10,000	-	-	-	-	-	
<b>Dept.: 300.301 POLICE</b>							
703.000 SALARIES/WAGES	796,276	887,992	917,469	990,400	688,746	1,088,900	
703.050 POLICE CROSSING GUARDS	10,636	4,870	4,933	12,600	3,751	12,600	Crossing Guards
703.050 POLICE PART TIME WAGES	50,391	43,827	44,394	39,488	33,762	48,000	2 part time Desk Officers
703.100 OVERTIME	29,149	26,632	33,623	43,650	27,937	52,150	GLPS events increased revenue
719.000 FRINGE BENEFITS	420,231	460,876	488,791	581,756	411,312	635,568	
717.002 UNFUNDED PENSION LIABILITY	63,528	65,292	69,588	-	-	-	Mers Actuarial additional \$99,300/ \$199,632 legally required pymt Protecting Michigan Pension Grant PA 166 of 2022

<b>Fund: 101 - GENERAL FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
726.000 PERSONNEL ADMINISTRATION	696	800	30	2,000	613	3,800	Michigan Law Enforcement Accreditation
741.000 OPERATING SUPPLIES	18,624	17,170	13,576	12,000	6,469	12,000	5 Year Average
742.000 GAS AND OIL	13,544	14,793	22,997	15,000	13,741	15,000	5 Year Average
744.000 UNIFORMS	6,668	7,324	8,380	10,000	3,956	10,000	
802.002 ORDINANCE PROSECUTION	14,536	15,184	22,144	11,809	7,747	36,000	Municipal level prosecution
802.010 LABOR ATTORNEY	3,495	10,230	2,247	5,000	5,023	12,000	CBA's Expires 6/30/24
806.000 LAUNDRY/DRY CLEANING	3,870	3,567	2,713	4,000	2,389	4,000	
824.000 TRAINING	5,473	5,159	3,750	3,500	1,475	3,500	ammo / Taser training supplies, Mandated
840.000 INSURANCE	52,350	54,064	57,155	57,419	59,173	61,438	
851.000 RADIOS	(3,000)	30	1,155	1,000	1,000	1,000	
853.000 TELEPHONE/INTERNET	7,207	6,085	5,743	5,600	4,074	5,600	city hall pays internet / land line service
932.000 VEHICLE MAINTENANCE	17,056	11,971	13,071	10,000	11,807	10,000	
934.000 OFFICE EQUIPMENT MAINTENANCE	807	234	338	1,000	550	1,000	
940.000 EQUIPMENT RENTAL	215	280	71	300	-	300	5 Year Average
977.000 EQUIPMENT	2,755	32,034	20,503	15,000	16,226	15,000	Axon Payment \$7,500 Year 4 of 5
981.000 VEHICLES	57,081	-	46,783	50,000	-	52,000	Price current Ford SUV w/ outfitting
<b>POLICE TOTAL</b>	<b>1,571,588</b>	<b>1,668,410</b>	<b>1,779,453</b>	<b>1,871,522</b>	<b>1,299,752</b>	<b>2,079,856</b>	rev 142,175; indirect cost \$252,665
<b>Dept.: 300.371 BUILDING INSPECTION</b>							
703.000 SALARIES/WAGES	18,526	17,174	20,604	38,200	26,228	40,120	
719.000 FRINGE BENEFITS	7,466	8,832	8,927	20,590	9,672	20,753	
728.000 OFFICE SUPPLIES	527	502	321	2,500	723	2,500	
801.010 ATTORNEY	-	9,973	7,433	10,000	5,532	10,000	
811.000 CONTRACTUAL	230,628	158,651	100,528	175,732	59,940	157,902	Interlocal governmental agreement
811.101 PROPERTY MAINT. ENFORCEMENT	-	-	-	20,000	-	20,000	
824.000 TRAINING	-	-	-	2,000	-	2,000	BSA Training

<b>Fund: 101 - GENERAL FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
933.000 I T	3,175	3,264	3,388	4,000	264	4,000	BS&A
<b>BUILDING INSPECTION TOTAL</b>	<b>260,322</b>	<b>198,396</b>	<b>141,202</b>	<b>273,022</b>	<b>102,359</b>	<b>257,275</b>	revenue: 255,574 indirect costs: 32,893
<b>Dept.: 300.410 PLANNING &amp; ZONING</b>							
703.000 SALARIES/WAGES	40,088	42,412	43,787	46,900	34,553	48,012	0.6 FTE
719.000 FRINGE BENEFITS	7,332	7,774	10,280	11,346	6,517	11,440	
728.000 OFFICE SUPPLIES	-	-	-	100	-	100	
728.001 POSTAGE	-	195	150	300	95	350	
811.000 CONTRACTUAL	-	-	5,623	2,500	1,832	-	
811.002 ORDINANCE DEVELOPMENT	-	-	-	1,000	-	1,000	
900.000 PRINTING/PUBLISHING	482	1,185	1,342	1,300	1,028	1,300	
<b>PLANNING &amp; ZONING TOTAL</b>	<b>47,902</b>	<b>51,566</b>	<b>61,182</b>	<b>63,446</b>	<b>44,024</b>	<b>62,202</b>	
<b>Dept.: 966.001 TRANSFERS OUT</b>							
999.204 TRANSFER TO MUNICIPAL STREETS	100,000	-	-	-	-	-	
999.208 TRANSFER TO PARKS FUND	47,760	15,600	30,000	-	-	-	
999.264 TRANSFER TO POLICE RESTRICTED FUND	-	-	-	-	-	3,000	K9 Supplies
999.274 TRANSFER TO GRANTS FUND	57,620	-	59,800	260,000	125,000	100,000	Spark Grants
999.678 TRANSFER TO EMPLOYEE BENEFITS FUND	-	-	-	50,000	-	-	
999.661 TRANSFER TO EQUIPMENT FUND	48,000	115,730	-	-	-	-	
<b>TRANSFERS OUT TOTAL</b>	<b>253,380</b>	<b>131,330</b>	<b>89,800</b>	<b>310,000</b>	<b>125,000</b>	<b>103,000</b>	
<b>Total Expenditures</b>	<b>3,729,788</b>	<b>4,088,035</b>	<b>4,046,464</b>	<b>4,796,668</b>	<b>2,940,487</b>	<b>4,624,480</b>	
<b>Revenues less Expenditures</b>	<b>11,743</b>	<b>(48,731)</b>	<b>479,168</b>	<b>(481,644)</b>	<b>687,973</b>	<b>101</b>	
Estimated Working Capital 6/30/23						1,313,875	
Estimated Working Capital 6/30/24						1,313,976	

TYPE	#	Vehicle YEAR	Replacement vehicle	Current PROJECTED COST in year of future purchase	FY24	FY25	FY26	FY27	FY28	FY29	FY30
Ford SW	610	2017	Escape	\$ 12,000	160,000	190,000	220,000	250,000	280,000	*40000	80,000
Ford Interceptor	611	2016	Interceptor	\$ 45,500	140,000	150,000	*31000	58,000	85,000	112,000	139,000
Ford SUV	612	2015	SUV	\$ 52,000	92,000	102,000	112,000	122,000	*10000	22,000	22,000
Ford Interceptor	613	2018	Interceptor	\$ 44,500	115,000	*31000	58,000	85,000	112,000	122,000	141,000
Ford SUV	614	2022/3	SUV	\$ 52,000	3,000	11,000	19,000	27,000	35,000	43,000	51,000
Ford Interceptor	615	2023	SUV	\$ 52,000	*31000	58,000	85,000	112,000	122,000	132,000	142,000
Ford SUV	616	2021	SUV	\$ 52,000	36,000	63,000	90,000	100,000	110,000	137,000	147,000
Ford SUV	617	2019	SUV	\$ 52,000	77,000	104,000	114,000	*31000	58,000	85,000	112,000

Spend/Projected Cost				\$52,000	\$44,500	\$45,500	\$52,000	\$52,000	\$12,000	\$52,000
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Administration
Road Patrol Vehicle
Command Vehicle
School Vehicle
K9 Vehicle
Detective Vehicle

**Asterick \* denotes new vehicle to fleet**

# Drug Forfeiture Fund

DRAFT 4-24-23

<b>Fund: 264 - DRUG FORFEITURE FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 300.301 POLICE</b>							
665.001 INTEREST	70	10	9	4	48	4	
<b>POLICE TOTAL</b>	<b>70</b>	<b>10</b>	<b>9</b>	<b>4</b>	<b>48</b>	<b>4</b>	
<b>Dept.: 300.304 K9 PROGRAM</b>							
675.000 DONATIONS	16,324	-	-	-	-	3,000	General Fund transfer
<b>K9 PROGRAM TOTAL</b>	<b>16,324</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	
<b>Total Revenues</b>	<b>16,394</b>	<b>10</b>	<b>9</b>	<b>4</b>	<b>48</b>	<b>3,004</b>	
<b>Expenditures</b>							
<b>Dept.: 300.304 K9 PROGRAM</b>							
957.000 OPERATIONAL EXPENSE	16,840	1,464	1,873	2,800	1,783	2,800	dog supplies
<b>K9 PROGRAM TOTAL</b>	<b>16,840</b>	<b>1,464</b>	<b>1,873</b>	<b>2,800</b>	<b>1,783</b>	<b>2,800</b>	
<b>Total Expenditures</b>	<b>16,840</b>	<b>1,464</b>	<b>1,873</b>	<b>2,800</b>	<b>1,783</b>	<b>2,800</b>	
<b>Revenues less Expenditures</b>	<b>(446)</b>	<b>(1,453)</b>	<b>(1,864)</b>	<b>(2,796)</b>	<b>(1,735)</b>	<b>204</b>	
Estimated Working Capital 6/30/23						1,296	
Estimated Working Capital 6/30/24						1,500	

# Police Restricted Fund

DRAFT 4-24-23

<b>Fund: 265 - POLICE RESTRICTED FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
Revenues							
<b>Dept.: 300.301 POLICE</b>							
665.001 INTEREST	34	6	5	2	50	2	
675.000 DONATIONS	-	-	-	-	-	-	
<b>POLICE TOTAL</b>	<b>34</b>	<b>6</b>	<b>5</b>	<b>2</b>	<b>50</b>	<b>2</b>	
<b>Dept.: 302.000 ACT 302 TRAINING</b>							
633.000 ACT 302 REVENUES	2,419	1,728	2,018	2,274	978	2,274	based on staff levels
699.101 TRANSFER FROM GENERAL FUND	1,500	-	-	-	-	-	
<b>ACT 302 TRAINING TOTAL</b>	<b>3,919</b>	<b>1,728</b>	<b>2,018</b>	<b>2,274</b>	<b>978</b>	<b>2,274</b>	
<b>Total Revenues</b>	<b>3,954</b>	<b>1,735</b>	<b>2,023</b>	<b>2,276</b>	<b>1,028</b>	<b>2,276</b>	
Expenditures							
<b>Dept.: 302.000 ACT 302 TRAINING</b>							
825.000 ACT 302 TRAINING	2,893	6,140	275	3,070	-	3,070	anticipated specialized training
<b>ACT 302 TRAINING TOTAL</b>	<b>2,893</b>	<b>6,140</b>	<b>275</b>	<b>3,070</b>	<b>-</b>	<b>3,070</b>	New officers special training and Mandated training for Department
<b>Total Expenditures</b>	<b>2,893</b>	<b>6,140</b>	<b>275</b>	<b>3,070</b>	<b>-</b>	<b>3,070</b>	
<b>Revenues less Expenditures</b>	<b>1,061</b>	<b>(4,405)</b>	<b>1,748</b>	<b>(794)</b>	<b>1,028</b>	<b>(794)</b>	
Estimated Working Capital 6/30/23						2,981	
Estimated Working Capital 6/30/24						2,187	

# Major Street Fund

DRAFT 4-24-23

**SUMMARY**  
**ACT 51 OF THE PUBLIC ACTS OF 1951, AS AMENDED**  
**“ACT 51 MADE SIMPLE”**  
**August 2000**

Article IX, Section 9, of the Michigan Constitution of 1963, as amended, states that "All specific taxes . . . imposed directly or indirectly on fuels sold or used to propel motor vehicles upon highways. . . or on registered motor vehicles . . . shall, after payment of necessary collection expenses, be used exclusively for transportation purposes. . ."

Public Act 51 of 1951, as amended ("Act 51") governs the distribution of this revenue. The following pages summarize this distribution.

Act 51 creates a fund into which specific transportation taxes are deposited, and prescribes how these revenues are to be distributed and the purposes for which they can be spent. Act 51 establishes jurisdictional road networks, sets priorities for the use of transportation revenues, and allows bonded indebtedness for transportation improvements and guarantees repayment of debt.

The Act also imposes administrative requirements on road agencies, and creates several institutions not having to do with finance.

**Michigan Transportation Fund [Sec. 10]**

Act 51 creates the Michigan Transportation Fund (MTF). Revenues collected through highway user taxes—state motor fuels taxes, vehicle registration fees, and other miscellaneous automobile-related taxes—are deposited in MTF.

**Interdepartmental Transfers** — In accordance with the state Transportation Department’s appropriations bill, significant payments are made from the collected funds to several state agencies (the Departments of State, Treasury, State Police, Natural Resources, Civil Service, and the Legislative Auditor General) for services they provide. These payments amounted to \$108 million in Fiscal Year 1996, but have been reduced to \$64 million in recent appropriations bills. The largest interdepartmental transfer is to the Secretary of State for administration of the license-plate system.

Several other programs receive statutory shares of the MTF. Through Public Act 221 of 1987, two per cent of the gasoline tax goes to the DNR’s Recreation Improvement Fund, almost \$18 million in Fiscal 1998. This amount represents taxes paid on fuel used by recreational vehicles.

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**Amendments to Formula** — Before the three-way division is made of funds between state highways, county roads and municipal streets, several appropriations are made directly to programs or particular jurisdictions:

The Rail Grade Crossing Account receives \$3 million.

The Critical Bridge Fund receives \$3 million for debt service on past bond issues, and \$5 million for current projects.

An amount equal to 3 cents’ tax on gasoline (but not other fuels) is divided between the STF, counties and cities and villages according to the 39.1 / 39.1 / 21.8 per cent formula.

An amount equal to 1 cent of the tax on gasoline is apportioned directly to the STF. (These two amendments have the effect of making the 1997 four-cent gas-tax increase unavailable for transit.)

The STF receives \$43 million for debt service on state of Michigan projects.

The Local Program Fund receives \$33 million for division 64.2 per cent to county road commissions and 35.8 per cent to cities and villages.

The Transportation Economic Development Fund receives \$40,275,000 for debt service and division among its five programs. The TEDF law is not part of Act 51, and distributes money to counties and municipalities through three formulas and two grant programs.

After these apportionments, the Comprehensive Transportation Fund (CTF) for transit programs is allocated 10 per cent of the balance, or approximately 8.5 per cent of the MTF. The maximum share permissible under paragraph 2 of Article IX, Section 9 of the Constitution is 10 per cent ("Not less than 90 per cent. . . . shall be used exclusively for . . . roads, streets, and bridges . . .").

**Main Formula** — After these distributions, the remainder of the MTF is divided between road systems under three levels of government. The State Trunkline Fund receives 39.1 per cent, county road commissions divide 39.1 per cent, and cities and villages divide 21.8 per cent.

**Federal-aid Allocation** — This section also prescribes the distribution of a fraction of federal aid: 31.5 per cent of Michigan’s Minimum Guarantee apportionment. Nearly a third of this aid, which would otherwise be combined with the rest of Michigan’s federal aid, is distributed to the

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TEDF, with 16.5 per cent earmarked for projects in 78 rural counties and 15 per cent for capacity improvements in the five most urban counties.

### **Comprehensive Transportation Fund [Sec. 10b and e]**

Act 51 creates the Comprehensive Transportation Fund (CTF). Its purpose is to provide funds for planning, programming, operation and construction of public transportation systems, in accordance with the policies of the State Transportation Commission. The CTF receives 6.975 per cent of the sales tax on motor-vehicle-related items and approximately 8.5 per cent of net revenues in MTF. The first priority for use of CTF monies is debt service. Administrative expenses are restricted to not more than was used for administration in 1987 (after correcting for inflation).

Most of the remaining CTF money is distributed to local transit agencies for operating and capital grants for public transportation. Not less than 10 per cent is to be used for intercity passenger and freight service. The remainder is allocated for specialized services and other public transportation purposes.

### **Jurisdictional Road Networks**

Act 51 authorizes designation of jurisdictional road networks: county roads and city and village streets. These “legal systems” fix which road is under which agency’s jurisdiction, and determine funding. The Act sets criteria for those designations and allows for the transfer of mileage between systems. Act 51 assigns responsibility for maintenance, construction, and improvement of those roads to the various governmental bodies. Maintenance includes snow removal, cleaning, patching, signing, and marking, in addition to preservation, reconstruction, resurfacing, restoration and rehabilitation.

### **State Trunklines [Sec. 1]:**

The State Trunkline System is one of the jurisdictional road systems authorized by Act 51. Designated by the State Transportation Commission, the state trunkline system consists of roads, streets, and highways found both inside and outside the limits of incorporated cities and villages. It assigns to the Michigan Department of Transportation the direction, supervision, control, and cost of maintenance, construction, and improvements to state trunkline highways,

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Incorporated cities of over 25,000 people are required to make a financial contribution, according to population, for improvements to state trunkline highways within their jurisdiction, and for connections between city streets and the state trunkline system. [Section 1c(a)]

This section also requires that the state develop a pavement management system, use life-cycle-cost analysis for projects costing over \$1 million in state funds, and employ various strategies to help minority business enterprises compete for contracts.

### **County Primary and Local Roads [Sec. 2, 3, 4 and 5]:**

The County Primary and County Local Road systems, designated by board members of the County Road Commissions and subject to approval by the State Transportation Commission, are also established by Act 51.

County Primary roads are selected according to their importance to the county, and may be located within cities and villages. All other county roads are part of the County Local road system. In addition, the act authorizes designation of a Seasonal County Road system which is open to public travel only six months a year. [Section 5a]

### **City Major and Local Streets [Sec. 6,7, 8, and 9]:**

City Major Street and Local Street systems established by Act 51 are designated by a municipality’s governing body, subject to the approval of the State Transportation Commission. City Major Streets are chosen according to their importance to the municipality. All other streets are City or Village Local Streets. These street systems include no county roads or state trunkline highways.

### **Transfer of mileage between jurisdictions**

Road mileage may be transferred between jurisdictional entities. A county or city may transfer a road to the state, or the state may transfer a road to a city or county, as long as certain conditions are met; see Act 296 of 1969 (MCL 247.851-247.861). Also, a city or village may request that a county primary road within its boundaries be placed under its jurisdiction; if the county road commission refuses, the decision can be appealed to the Transportation Commission. [Sec. 12c]

MDOT keeps track of the mileage transferred from each jurisdiction to every other jurisdiction. Jurisdictions receiving mileage get a distribution of funds for each mile transferred since 1973.

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The amount is governed by the average “revenue worth” per mile of county Primary and Local Roads in the previous year. [Sec 10a]

### **Formulas and Priorities of Funding**

Act 51 sets priorities for the use of funds distributed to state trunklines, county road commissions, and cities and villages. The first priority for each of these systems is debt service.

**Restrictions on Funds for State Trunklines [Sec. 11]** — After debt service, grants to the railroad grade crossing account are the next priority, with restrictions on the use of those funds including that not more than 50 per cent be used for crossings on state trunklines. Trunkline operating costs are the next priority use of state trunkline funds; these include tort liability settlements by the Department of Transportation, according to a ruling by the Attorney General. Remaining funds are used for maintenance of roads and bridges and for capital improvements. According to Section 11(2), 90 per cent of state funds must be used for “maintenance” as defined in the act, including snow-plowing, marking, patching, as well as reconstruction, resurfacing, restoration and rehabilitation. In addition, Section 11(3) requires 90 per cent of federal revenues be used for maintenance; however, federal funds cannot be used for non-capital “maintenance” activities. This requirement is waived for projects on the federally-designated National Highway System or if compliance causes the state to be ineligible for federal funds, but only to the extent necessary to achieve eligibility.

The act also requires, where possible, warranties of not less than 5 years for contracted construction work, and notification of the legislature of large cost overruns. The act also limits administrative expenditures to ten per cent of annual program expenses. Projects costing over \$100,000 must be competitively bid, for both state and local projects.

**County Formula [Sec. 12]** — Act 51 sets aside a percentage of funds from the county allocation to be used for snow removal in counties with greater than 80 inches of snow annually. An annual \$10,000 from each county’s portion is also allowed for the services of a licensed professional engineer. After that, the Act requires that ten per cent of MTF funds be distributed to counties having Urban mileage, calculated according to a specific formula, and four per cent be distributed to all counties according to population and Local Road mileage for use on county Local Roads.

Seventy-five per cent of the remainder is then distributed for use on County Primary roads, according to each county’s share of vehicle registrations, County Primary mileage, and with 15

per cent distributed equally to all counties. The other 25 per cent of the remainder is distributed for use on County Local roads, based on population and road mileage.

**Restrictions on County Use of Funds** — Transfer of funds from Primary to Local systems, or vice versa, is allowed by Act 51. Up to 30 per cent can be transferred from Primary to Local roads, with or without match. Fifteen per cent can be transferred from Local to Primary roads, and another 15 per cent in an emergency or with the approval of the State Transportation Department.

Several restrictions are placed on the use of MTF monies by County Road Commissions. Not more than five per cent can be used for roadside parks. County local funds used for bridge construction on county local roads cannot exceed 75 per cent of the cost of bridge construction, and must be matched by money from other sources. At least 90 per cent of the funds remaining after payments are made for debt service, administration, and capital outlay projects for equipment and buildings, must be used for maintenance. Ninety per cent of federal revenues must also be used for maintenance, but this calculation may be based on a three year average, rather than a single year's expenditure. Federal aid used for non-maintenance activities on county Primary roads within urban-area boundaries and for hard-surfacing of gravel roads on the county Primary system are exempt from the 90 per cent requirement.[Sec. 12(17)]

In addition, the act authorizes county road commissions to contract with other county road commissions for the purchase and use of necessary equipment. The act requires the state and county road associations to jointly develop incentives for counties to establish statewide purchasing pools. It limits county administrative expenditures not attributable to projects to 10 per cent of annual program expenses, and requires the Department of Treasury to conduct performance audits of county road commission use of MTF funds.

**City Formula [Sec. 13]** — Act 51 mandates that a portion of the city share of MTF funds be reserved for snow removal in cities with snowfall greater than 80 inches in a given year. Seventy-five per cent of the remaining funds are allocated, based on population and a road-mileage formula, for debt service and use on City Major streets. A maximum of five per cent of the funds may be used for roadside parks. The remaining 25 per cent, again distributed according to population and mileage, is for use on the Local street system or for payment of bonds to that purpose. This amount must be matched by an equal amount of locally-raised funds. Not more than ten per cent of the total for City Major and Local streets can be used for administration.

**Restrictions on City and Village Use of Funds** — Cities and Villages may use their funds on major or local streets, provided the first priority shall be the major street system. Money returned

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for expenditure on the major system may be spent on the local system in an amount equal to the amount of local revenues spent on major streets or trunkline highways in any given year and, if not, a comparable amount of major street funds may be transferred for up to two years after that. If a city or village transfers more than 25 percent of its major street funds to the local system, they shall adopt a resolution with a copy to the department listing the municipality's major streets, a statement that they are being adequately maintained, the dollar amount of the transfer and the local streets that received the funds.

Cities may enter into agreements with other cities or villages to consolidate services and provide for joint participation in costs. No requirement is specified for the percentage of funds expended for maintenance.

**Townships** — Townships are authorized to transfer unexpended township General Fund revenues to the county road fund for maintenance and improvement of county roads within the township, or for widening of state trunkline highways beyond the required width in unincorporated areas of the township. A township may also issue bonds or levy property taxes for maintenance or improvement of county roads within its jurisdiction (3 mills without a vote, and an additional 3 mills with a vote of the people).

**Forfeiture of Funds** — MTF funds allocated to a county road commission, city or village which remain unused for a period of one year can be forfeited and redistributed among the other counties and cities as described in Section 10.

**Non-Motorized Routes** — A minimum of one per cent (based on a ten-year average) of MTF funds distributed to the state, counties and cities must be used for non-motorized transportation facilities. Such facilities can be in conjunction with or separate from a road. [Sec. 10k]

**Advance Right-of-Way Acquisition** — Act 51 authorizes the state, county road commissions, and cities and villages to acquire right-of-way in advance of construction programming and to use MTF distributions for that purpose. [Sec. 13a]

**Bonded Indebtedness and Taxation** — Act 51 enables the State Transportation Department to sell bonds or notes for several purposes with the approval of the State Transportation Commission. These include bond sales to construct highways or transit systems, to make loans and grants, and to refund old notes. Within 30 days subsequent to a bond issue, the description of a project on the bond list can be amended by the State Transportation Commission.

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County Road Commissions are authorized to sell bonds for construction, by resolution of the board of the County Road Commission. The annual amount of a county's debt service cannot exceed 50 per cent of the county's previous-year MTF receipts. [Sec. 18a, b, c]

**Corridor Planning**— The act requires county road commissions and cities and villages to establish corridor planning committees and corridor plans.

<b>Fund: 202 - MAJOR STREET FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 000.202 MAJOR STREET REVENUES</b>							
546.000 ACT 51 DISTRIBUTION	530,008	584,194	618,803	618,929	374,419	648,617	8.64 miles MDOT Act 51 estimate 2/8/23
547.000 STATE TRUNKLINE MAINT CONTRACT	25,560	30,717	44,704	32,056	15,687	31,605	net zero MDOT contract
548.000 LOCAL ROADS PROGRAM	10,992	10,992	10,978	12,836	6,401	11,507	8.64 miles MDOT Act 51 estimate 2/8/23
550.000 METRO ACT 48 DISTRIBUTION	26,883	27,970	28,835	25,860	-	27,004	5 Year average
628.000 OPERATIONAL REVENUES	11,672	8,070	9,616	3,500	18,121	3,500	
628.001 INSURANCE DIVIDENDS	-	-	-	-	0	-	
665.001 INTEREST	5,587	567	720	150	4,977	150	
699.204 TFR FROM MUNICIPAL STREETS	50,000	-	-	-	-	-	
<b>TOTAL MAJOR STREET REVENUES</b>	<b>660,702</b>	<b>662,510</b>	<b>713,656</b>	<b>693,331</b>	<b>419,604</b>	<b>722,383</b>	
<b>Expenditures</b>							
<b>Dept.: 440.102 PRESERVATION STREETS</b>							
703.000 SALARIES/WAGES	30,553	28,909	32,322	53,607	31,257	61,675	
703.100 OVERTIME	90	655	652	1,051	757	1,280	
719.000 FRINGE BENEFITS	17,480	17,342	16,755	32,221	18,418	35,289	
776.000 MAINTENANCE SUPPLIES	5,738	8,403	7,274	7,000	2,832	7,000	
811.000 CONTRACTUAL	31,849	29,731	48,815	40,000	7,846	40,000	Preventative Maintenance, mowing, tree removals
940.000 EQUIPMENT RENTAL	35,737	49,194	41,856	60,000	49,383	64,200	
<b>PRESERVATION STREETS TOTAL</b>	<b>121,445</b>	<b>134,234</b>	<b>147,674</b>	<b>193,879</b>	<b>110,491</b>	<b>209,444</b>	
<b>Dept.: 440.103 TRAFFIC SERVICE</b>							
703.000 SALARIES/WAGES	3,936	4,888	4,392	13,504	1,994	12,610	
703.100 OVERTIME	-	236	88	922	-	910	

<b>Fund: 202 - MAJOR STREET FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
719.000 FRINGE BENEFITS	2,107	2,922	2,312	8,186	1,272	7,245	
776.000 MAINTENANCE SUPPLIES	3,543	9,349	3,546	8,000	2,473	5,000	Street Paint
811.000 CONTRACTUAL	19,291	14,818	11,421	15,000	445	10,000	long lines painting.
940.000 EQUIPMENT RENTAL	2,971	5,783	5,481	8,000	2,547	8,500	
<b>TRAFFIC SERVICE TOTAL</b>	<b>31,849</b>	<b>37,995</b>	<b>27,239</b>	<b>53,612</b>	<b>8,731</b>	<b>44,265</b>	
<b>Dept.: 440.456 OPERATING EXPENSES</b>							
703.000 SALARIES/WAGES	11,488	30,637	23,934	32,561	18,994	34,910	
719.000 FRINGE BENEFITS	6,497	17,096	13,266	19,504	11,502	19,794	
726.000 PERSONNEL ADMINISTRATION	729	731	733	1,325	850	1,325	
744.000 UNIFORMS	131	872	1,059	1,800	1,765	1,800	
801.000 ENGINEERING	35,668	13,800	5,350	2,000	553	2,000	
802.000 LEGAL FEES	-	-	111	500	19	500	
840.000 INSURANCE	2,201	2,273	2,403	2,414	2,488	2,583	
853.000 TELEPHONE/INTERNET	1,958	2,052	1,773	2,700	1,281	2,700	
<b>OPERATING EXPENSES TOTAL</b>	<b>58,673</b>	<b>67,461</b>	<b>48,629</b>	<b>62,804</b>	<b>37,451</b>	<b>65,612</b>	
<b>Dept.: 440.459 STATE TRUNKLINE</b>							
703.000 SALARIES/WAGES	3,893	4,546	6,288	8,239	3,908	6,915	
703.100 OVERTIME	1,063	1,203	2,681	1,048	1,919	2,278	
719.000 FRINGE BENEFITS	2,201	2,534	3,676	5,045	2,616	4,160	
921.000 UTILITIES	591	489	527	750	360	750	
940.000 EQUIPMENT RENTAL	6,542	10,789	17,162	7,072	9,315	7,600	
957.000 OPERATIONAL EXPENSE	7,779	6,700	6,466	9,902	6,034	9,902	

<b>Fund: 202 - MAJOR STREET FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>STATE TRUNKLINE TOTAL</b>	<b>22,070</b>	<b>26,261</b>	<b>36,800</b>	<b>32,056</b>	<b>24,152</b>	<b>31,605</b>	net zero Based on Contract expires 9/30/24
<b>Dept.: 440.492 WINTER MAINTENANCE</b>							
703.000 SALARIES/WAGES	9,426	8,460	7,334	32,808	6,583	37,100	
703.100 OVERTIME	7,631	5,544	5,805	9,040	5,919	10,000	
719.000 FRINGE BENEFITS	5,226	6,685	4,403	20,601	4,298	22,086	
776.000 MAINTENANCE SUPPLIES	36,821	39,762	28,905	35,000	26,387	38,000	Salt and Liquid Chloride
940.000 EQUIPMENT RENTAL	11,509	16,169	18,131	18,000	16,200	18,000	
<b>WINTER MAINTENANCE TOTAL</b>	<b>70,612</b>	<b>76,621</b>	<b>64,579</b>	<b>115,449</b>	<b>59,387</b>	<b>125,186</b>	
<b>Dept.: 440.495 ADMINISTRATION</b>							
703.000 SALARIES/WAGES	11,714	13,465	14,463	15,697	11,038	16,450	DPS AA at 32.5%
719.000 FRINGE BENEFITS	7,491	9,401	7,674	9,403	6,679	9,706	
728.000 OFFICE SUPPLIES	898	116	261	1,500	48	1,500	
728.001 POSTAGE	-	11	27	50	9	50	
802.010 LABOR ATTORNEY	3,200	1,053	154	3,000	71	3,000	
997.101 INDIRECT COST CHARGES	-	-	-	-	0	-	Act 51 compliance 10% maximum rule
<b>ADMINISTRATION TOTAL</b>	<b>23,302</b>	<b>24,046</b>	<b>22,578</b>	<b>29,650</b>	<b>17,845</b>	<b>30,706</b>	
<b>Dept.: 440.501 CONSTRUCTION</b>							
974.801.000 ENGINEERING	-	-	-	-	-	-	
974.006 CONSTRUCTION	324,283	317,031	213,666	25,000	26,800	297,918	Green Street \$1.35 Mil Total (\$530,000 Grant)
974.999 CONSTRUCTION ENGINEERING	27,888	48,609	3,610	25,000	16,932	77,082	\$828K Streets/sidewalks, \$290K Water \$227K Sewer Engineering \$77K Streets, \$23K Water, \$22K Sewer
<b>CONSTRUCTION TOTAL</b>	<b>352,172</b>	<b>365,640</b>	<b>217,276</b>	<b>50,000</b>	<b>43,732</b>	<b>375,000</b>	Note: MDOT TEDF Category B Grant \$250K Application - W. River. If awarded would require budget amendment accordingly
<b>Dept.: 966.001 TRANSFERS OUT</b>							

<b>Fund: 202 - MAJOR STREET FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
999.203 TRANSFER TO LOCAL STREET FUND	-	260,704	225,000	100,000	100,000	150,000	
<b>TRANSFERS OUT TOTAL</b>	<b>-</b>	<b>260,704</b>	<b>225,000</b>	<b>100,000</b>	<b>100,000</b>	<b>150,000</b>	
<b>Total Expenditures</b>	<b>680,122</b>	<b>992,962</b>	<b>789,776</b>	<b>637,450</b>	<b>401,790</b>	<b>1,031,818</b>	
<b>Revenues less Expenditures</b>	<b>(19,420)</b>	<b>(330,452)</b>	<b>(76,120)</b>	<b>55,881</b>	<b>17,814</b>	<b>(309,435)</b>	
Estimated Working Capital 6/30/23						419,409	
Estimated Working Capital 6/30/24						109,974	

Local Street  
Fund

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<b>Fund: 203 - LOCAL STREET FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 000.203 LOCAL STREET REVENUES</b>							
541.001 STATE GRANT	-	-	-	-	0	-	
546.000 ACT 51 DISTRIBUTION	214,746	236,688	253,617	250,775	153,737	265,836	22.81 miles - MDOT Act 51 2/8/23
548.000 LOCAL ROADS PROGRAM	4,454	4,453	4,499	5,201	2,628	4,716	22.81 miles - MDOT Act 51 2/8/23
628.000 OPERATIONAL REVENUES	7,549	8,070	7,637	5,000	6,010	5,000	
628.001 INSURANCE DIVIDENDS	-	-	-	-	0	-	
665.001 INTEREST	2,680	538	870	1,000	5,626	1,000	
699.101 TRANSFER FROM GENERAL FUND	-	-	-	-	-	-	
699.202 TRANSFER FROM MAJOR STREETS	-	260,704	225,000	100,000	100,000	150,000	In compliance with MDOT
699.204 TFR FROM MUNICIPAL STREETS	100,000	-	200,000	160,000	160,000	75,000	
<b>LOCAL STREET REVENUES</b>	<b>329,430</b>	<b>510,453</b>	<b>691,623</b>	<b>521,976</b>	<b>428,002</b>	<b>501,552</b>	
<b>Expenditures</b>							
<b>Dept.: 440.102 PRESERVATION STREETS</b>							
703.000 SALARIES/WAGES	61,160	53,413	56,799	74,462	59,815	92,260	
703.100 OVERTIME	1,439	3,067	908	1,675	2,651	2,507	
719.000 FRINGE BENEFITS	33,638	32,108	29,303	44,779	35,139	52,575	
776.000 MAINTENANCE SUPPLIES	4,639	9,122	6,898	10,000	2,740	10,000	
811.000 CONTRACTUAL	60,755	43,313	74,501	75,000	33,810	85,000	Tree Removals, Catch Basins Crack Filling
940.000 EQUIPMENT RENTAL	74,728	96,896	99,737	112,000	103,652	164,200	

<b>Fund: 203 - LOCAL STREET FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>PRESERVATION STREETS</b>	<b>236,360</b>	<b>237,920</b>	<b>268,146</b>	<b>317,916</b>	<b>237,807</b>	<b>406,542</b>	
<b>Dept.: 440.103 TRAFFIC SERVICE</b>							
703.000 SALARIES/WAGES	8,969	5,828	6,513	15,704	1,847	14,190	street painting
703.100 OVERTIME	-	124	-	769	398	895	
719.000 FRINGE BENEFITS	4,920	3,890	3,230	9,487	1,303	8,140	
776.000 MAINTENANCE SUPPLIES	3,646	9,079	6,396	8,500	2,374	6,500	Street Paint
940.000 EQUIPMENT RENTAL	5,730	5,999	8,213	8,000	2,832	8,000	
<b>TRAFFIC SERVICE</b>	<b>23,265</b>	<b>24,919</b>	<b>24,352</b>	<b>42,460</b>	<b>8,754</b>	<b>37,725</b>	
<b>Dept.: 440.456 OPERATING EXPENSES</b>							
703.000 SALARIES/WAGES	10,531	12,278	15,022	22,389	11,790	22,915	
719.000 FRINGE BENEFITS	6,550	7,246	8,115	13,411	7,042	12,993	
726.000 PERSONNEL ADMINISTRATION	673	860	684	1,500	850	1,500	
744.000 UNIFORMS	131	1,871	3,543	1,900	2,239	2,800	
801.000 ENGINEERING	1,439	9,419	3,806	2,500	-	2,500	
802.000 LEGAL FEES	-	-	111	-	19	-	
840.000 INSURANCE	2,210	2,282	2,413	2,423	2,498	2,593	
853.000 TELEPHONE/INTERNET	1,958	2,053	1,774	2,750	1,282	2,750	
957.000 OPERATING SUPPLIES	-	-	-	1,000	43	1,000	
958.000 TREE PLANTINGS	-	5,160	14,825	-	-	-	Moved to Municipal Streets
<b>OPERATING EXPENSES</b>	<b>23,491</b>	<b>41,170</b>	<b>50,291</b>	<b>47,873</b>	<b>25,761</b>	<b>49,051</b>	

<b>Fund: 203 - LOCAL STREET FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Dept.: 440.492 WINTER MAINTENANCE</b>							
703.000 SALARIES/WAGES	15,149	14,267	15,422	24,628	11,299	29,135	
703.100 OVERTIME	8,418	5,447	6,497	11,309	5,770	11,350	
719.000 FRINGE BENEFITS	8,789	9,913	8,677	15,940	7,211	17,711	
776.000 MAINTENANCE SUPPLIES	16,113	20,096	18,725	20,000	11,733	20,000	Salt, Liquid Chloride
940.000 EQUIPMENT RENTAL	21,851	26,525	26,584	18,000	20,779	20,000	
<b>WINTER MAINTENANCE</b>	<b>70,321</b>	<b>76,248</b>	<b>75,904</b>	<b>89,877</b>	<b>56,792</b>	<b>98,196</b>	
<b>Dept.: 440.495 ADMINISTRATION</b>							
703.000 SALARIES/WAGES	4,505	5,179	5,563	6,037	4,245	6,340	
719.000 FRINGE BENEFITS	2,794	3,081	2,951	3,616	2,568	3,595	
728.000 OFFICE SUPPLIES	649	116	391	1,500	298	1,500	
728.001 POSTAGE	-	11	27	50	9	50	
802.010 LABOR ATTORNEY	3,200	1,053	154	3,000	71	3,000	
997.101 INDIRECT COST CHARGES	-	-	-	-	-	-	Act 51 compliance - 10% rule
<b>ADMINISTRATION</b>	<b>11,148</b>	<b>9,439</b>	<b>9,086</b>	<b>14,203</b>	<b>7,192</b>	<b>14,485</b>	
<b>Dept.: 440.501 CONSTRUCTION</b>							
974.006 CONSTRUCTION	-	-	466,747	100,000	16,978	-	
974.999 CONSTRUCTION ENGINEERING				-		-	
<b>CONSTRUCTION</b>	<b>-</b>	<b>-</b>	<b>466,747</b>	<b>100,000</b>	<b>16,978</b>	<b>-</b>	
<b>Total Expenditures</b>	<b>364,585</b>	<b>389,696</b>	<b>894,527</b>	<b>612,329</b>	<b>353,284</b>	<b>605,998</b>	

<b>Fund: 203 - LOCAL STREET FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues less Expenditures</b>	<b>(35,156)</b>	<b>120,757</b>	<b>(202,903)</b>	<b>(90,353)</b>	<b>74,717</b>	<b>(104,446)</b>	
Estimated Working Capital 6/30/23						209,267	
Estimated Working Capital 6/30/24						104,821	

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# Municipal Street Fund

DRAFT 4-24-23

	Actual FY 20	Actual FY 21	Actual FY 22	Amended Budget FY23	Actual Thru Mar FY 23	Request FY24	Comments
<b>Fund: 204 - MUNICIPAL STREETS</b>							
<b>Revenues</b>							
<b>Dept.: 000.000 GENERAL</b>							
402.000 GENERAL FUND ALLOCATED PROPERTY TAXES	476,699	496,925	509,082	496,925	500,000	500,000	
402.001 COUNTY ROAD TAX	292,287	304,823	316,461	304,823	102,897	322,790	2% Increase
403.001 PRIOR YR PROP TAX ADJUSTMENTS	-	-	-	(2,000)	2,606	(2,000)	MTT contingency
444.000 PILT - PAY IN LIEU OF TAXES	1,194	1,212	1,228	1,250	-	1,250	
448.000 DEL PERSONAL PROPERTY TAX	552	3	614	500	0	500	
628.000 OPERATIONAL REVENUES	241	77	-	2,000	6,306	2,000	
665.001 INTEREST	1,408	440	1,172	600	8,070	600	
672.004 SPECIAL ASSESSMENTS	4,436	-	7,060	14,673	16,761	16,673	Storm Water & Street Light SA
699.101 TRANSFER FROM GENERAL FUND	100,000	-	-	-	-	-	
699.494 TRANSFER FROM DDA CAP PROJ	400,000	-	408,369	-	-	-	Morley, S. Bridge, Orchard, Petoskey Dr
<b>Total Revenues</b>	<b>1,276,817</b>	<b>803,479</b>	<b>1,243,986</b>	<b>818,771</b>	<b>636,640</b>	<b>841,813</b>	
<b>Expenditures</b>							
<b>Dept.: 440.448 STREET LIGHTING</b>							
921.000 UTILITIES	84,423	78,823	78,691	90,000	47,114	85,000	
<b>Dept.: 440.456 OPERATING EXPENSES</b>							
958.000 TREE PLANTINGS	-	-	-	20,000	20,250	20,000	Moved from Local Streets
974.006 CONSTRUCTION				208,369	-	-	Petoskey Dr PIA reimbursement
<b>Dept.: 440.495 ADMINISTRATION</b>							
703-000 SALARIES/WAGES	34,865	36,746	38,387	39,867	28,676	40,900	Act 51 compliance
719.000 FRINGE BENEFITS	8,247	9,800	20,311	23,880	11,181	24,131	
840.000 INSURANCE	1,594	1,646	1,740	1,748	1,801	1,871	
957.000 OPERATIONAL EXPENSE	43	-	-	500	-	500	

	Actual FY 20	Actual FY 21	Actual FY 22	Budget FY23	Mar FY 23	Request FY24	Comments
<b>Fund: 204 - MUNICIPAL STREETS</b>							
997.101 INDIRECT COST CHARGES	130,688	130,625	143,422	160,144	160,144	190,634	3 Year average of actual
999.202 TRANSFER TO MAJOR STREETS	50,000	-	-	-	-	-	
999.203 TRANSFER TO LOCAL STREETS	100,000	-	200,000	160,000	160,000	75,000	
999.305 TRANSFER TO 2016 DEBT SVC FUND	326,489	299,283	83,740	85,778	85,778	84,252	FY 2022 2016 Bond Obligation down 71.5% E. River, 2016 Street Impr. Debt Service
999.306 TRANSFER TO 2019 DEBT SERVICE	32,915	204,970	205,585	205,984	205,984	206,166	Last Payment 5/1/2035
<b>ADMINISTRATION TOTAL</b>	<b>684,840</b>	<b>683,070</b>	<b>693,185</b>	<b>677,901</b>	<b>653,564</b>	<b>623,454</b>	
<b>Dept.: 440.503 SIDEWALKS</b>							
703.000 SALARIES/WAGES	18,135	13,776	29,339	22,643	16,472	32,790	snow removal/repair
703.100 OVERTIME	633	412	230	1,088	733	1,230	
719.000 FRINGE BENEFITS	10,156	7,927	9,611	13,677	11,586	18,721	
776.000 MAINTENANCE SUPPLIES	5,727	13,940	11,038	20,500	13,488	50,000	tree trimming 5k /sidewalk concrete
811.000 CONTRACTUAL	(4,854)	1,850	-	5,000	-	1,000	sidewalk maintenance
940.000 EQUIPMENT RENTAL	16,946	23,022	46,394	30,000	23,926	45,000	sidewalk maintenance
<b>SIDEWALKS TOTAL</b>	<b>46,742</b>	<b>60,928</b>	<b>96,612</b>	<b>92,908</b>	<b>66,205</b>	<b>148,741</b>	
<b>Dept.: 440.506 PROPERTY TAX &amp; DEBT SERVICE</b>							
923.000 PROPERTY TAXES & ASSESSMENTS	11,609	12,797	20,568	24,000	24,732	25,000	John Earl Drain- at large
936.007 MAINTENANCE-RENTAL PROPERTIES	1,761	-	-	-	-	-	
<b>PROPERTY TAX &amp; DEBT SERVICE TOTAL</b>	<b>13,370</b>	<b>12,797</b>	<b>20,568</b>	<b>24,000</b>	<b>24,732</b>	<b>25,000</b>	
<b>Dept.: 590.590 STORM SEWER GENERAL</b>							
703.000 SALARIES/WAGES	7,779	3,957	5,835	7,760	4,263	8,910	Includes SAD
703.100 OVERTIME	340	15	433	443	304	570	
719.000 FRINGE BENEFITS	4,318	2,941	3,344	4,695	2,702	5,112	

	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Budget FY23</b>	<b>Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Fund: 204 - MUNICIPAL STREETS</b>							
776.000 MAINTENANCE SUPPLIES	2,238	2,099	800	2,000	1,036	2,000	
801.000 ENGINEERING	8,360	19,867	32,575	15,000	14,134	18,000	EGL E compliance/Tri-County
936.000 STRUCTURE MAINTENANCE	2,787	-	132	3,500	-	3,500	
940.000 EQUIPMENT RENTAL	8,799	2,921	8,356	6,500	5,191	7,500	Includes SAD
957.003 EGL E PERMITS	2,000	2,000	2,000	2,500	2,000	2,500	city storm water discharge
<b>STORM SEWER GENERAL TOTAL</b>	<b>36,621</b>	<b>33,800</b>	<b>53,474</b>	<b>42,398</b>	<b>29,629</b>	<b>48,092</b>	
<b>Total Expenditures</b>	<b>865,995</b>	<b>869,417</b>	<b>942,528</b>	<b>1,155,576</b>	<b>841,494</b>	<b>950,287</b>	
<b>Revenues less Expenditures</b>	<b>410,822</b>	<b>(65,938)</b>	<b>301,457</b>	<b>(336,805)</b>	<b>(204,855)</b>	<b>(108,473)</b>	
Estimated Working Capital 6/30/23						433,386	
Estimated Working Capital 6/30/24						324,912	

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# Park & Recreation Fund

DRAFT 4-24-23

<b>Fund: 208 - PARKS &amp; RECREATION FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 750.752 ADMINISTRATION</b>							
402.000 CURRENT PROPERTY TAXES-Real	158,841	165,580	177,816	165,580	176,428	188,067	2.0% increase
403.001 PRIOR YR PROP TAX ADJUSTMENTS	-	-	-	(200)	-	(200)	Millage - Levied 0.8032 MTT/BOR 3 year average
444.000 PILOT - PAY IN LIEU OF TAXES	398	404	409	403	-	403	
448.000 DEL PERSONAL PROPERTY TAX	184	1	205	-	-	-	
665.001 INTEREST	437	89	157	200	2,044	200	
675.000 DONATIONS	2,000	1,705	22,199	-	1,000	-	
699.101 TRANSFER FROM GENERAL FUND	47,760	15,600	30,000	-	-	-	
699.592 TRANSFER FROM WATER/SEWER	2,000	2,500	2,500	2,500	2,500	2,500	Ground Maintenance Collaborative
<b>ADMINISTRATION TOTAL</b>	<b>211,664</b>	<b>185,879</b>	<b>233,286</b>	<b>168,483</b>	<b>181,972</b>	<b>190,970</b>	
<b>Dept.: 750.902 PARKS AND BUILDINGS</b>							
667.000 RENTALS	2,170	3,825	3,760	2,000	2,160	2,000	
673.000 SALE OF FIXED ASSETS	-	-	-	-	-	-	
<b>PARKS AND BUILDINGS TOTAL</b>	<b>2,170</b>	<b>3,825</b>	<b>3,760</b>	<b>2,000</b>	<b>2,160</b>	<b>2,000</b>	
<b>Total Revenues</b>	<b>213,834</b>	<b>189,704</b>	<b>237,046</b>	<b>170,483</b>	<b>184,132</b>	<b>192,970</b>	
<b>Expenditures</b>							
<b>Dept.: 750.752 ADMINISTRATION</b>							
703.000 SALARIES/WAGES	1,653	1,726	1,799	3,000	1,256	3,000	DPS Admin
719.000 FRINGE BENEFITS	1,150	1,015	1,067	1,674	724	1,584	
811.000 CONTRACTUAL	1,165	7,835	1,784	1,500	-	1,500	
840.000 INSURANCE	936	966	1,022	1,026	1,058	1,098	
957.000 OPERATIONAL EXPENSE	260	192	245	242	128	232	3 year average of actual

<b>Fund: 208 - PARKS &amp; RECREATION FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
997.101 INDIRECT COST CHARGES	21,375	19,646	18,660	17,697	17,697	20,751	3 year average of actual
<b>ADMINISTRATION TOTAL</b>	<b>26,539</b>	<b>31,381</b>	<b>24,576</b>	<b>25,139</b>	<b>20,863</b>	<b>28,165</b>	
<b>Dept.: 750.902 PARKS AND BUILDINGS</b>							
703.000 SALARIES/WAGES	42,342	31,463	45,784	40,000	23,597	51,838	DPS
703.100 OVERTIME	781	823	588	500	836	2,005	
719.000 FRINGE BENEFITS	22,281	9,742	12,450	11,163	7,517	16,035	seasonal employees 11.1% FTE 54.5%
741.000 OPERATING SUPPLIES	1,898	1,208	594	1,000	209	1,000	
776.000 MAINTENANCE SUPPLIES	13,952	5,584	6,074	5,000	4,410	5,750	
801.000 ENGINEERING	-	-	2,040	1,000	-	1,000	
803.000 TRASH REMOVAL	509	347	417	1,000	502	1,000	
811.000 CONTRACTUAL	19,489	13,043	19,934	15,000	3,216	48,208	Grounds Maintenance Contract/Tree Work
811.006 CONTRACTUAL-EATON CNTY PARKS	51,000	38,355	38,200	38,000	19,000	-	2016-2022
921.000 UTILITIES	4,334	4,725	6,044	5,000	4,779	6,100	Electric & Water
931.000 BUILDING MAINTENANCE	101	1,044	10,462	2,000	225	2,000	DDA Maintaining Bathrooms FY24
940.000 EQUIPMENT RENTAL	23,157	12,597	33,613	25,000	8,934	26,200	
999.397 TRANSFER TO ISLAND DEBT FUND	32,760	31,200	27,759	-	-	-	Full Bond Burden \$30,600 Final payment 5/1/22
<b>PARKS AND BUILDINGS</b>	<b>212,604</b>	<b>150,131</b>	<b>203,957</b>	<b>144,663</b>	<b>73,223</b>	<b>161,136</b>	
<b>Total Expenditures</b>	<b>239,142</b>	<b>181,512</b>	<b>228,533</b>	<b>169,802</b>	<b>94,086</b>	<b>189,301</b>	
<b>Revenues less Expenditures</b>	<b>(25,308)</b>	<b>8,192</b>	<b>8,512</b>	<b>681</b>	<b>90,046</b>	<b>3,669</b>	
Estimated Working Capital 6/30/23						55,940	
Estimated Working Capital 6/30/24						59,609	

Downtown Development  
Authority  
Fund

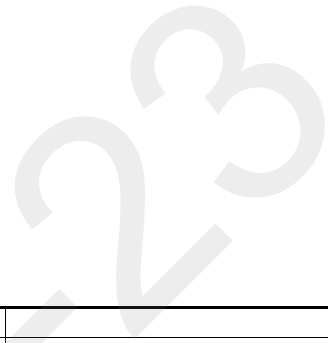
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				Amended	Actual Thru		
Fund: 248 - DDA FUND	Actual	Actual	Actual	Budget	Mar	Request	Comments
	FY 20	FY 21	FY 22	FY23	FY 23	FY24	
<b>Revenues</b>							
<b>Dept.: 000.000 GENERAL</b>							
401.000 CURRENT PROPERTY TAXES-Real	812,815	925,516	1,124,716	1,000,000	1,382,109	1,124,716	FY 22 Actual
403.001 PRIOR YR PROP TAX ADJUSTMENTS	-	(1,153)	-	(10,000)	-	(20,000)	MTT/BOR/SETTLEMENT
573.000 LCSA SHARE APPROPRIATION	79,411	79,101	93,654	52,914	47,283	47,283	Formally known as PPT
635.001 EQUIPMENT RENTAL	11,428	-	-	-	-	-	
665.001 INTEREST	2,245	482	758	-	8,929	-	
675.000 DONATIONS	-	-	2,764	-	-	-	
<b>TOTAL REVENUES</b>	<b>905,899</b>	<b>1,003,947</b>	<b>1,221,893</b>	<b>1,042,914</b>	<b>1,438,321</b>	<b>1,151,999</b>	
<b>Expenditures</b>							
<b>Dept.: 170.173 ECONOMIC DEVELOPMENT</b>							
703.000 SALARIES/WAGES	31,553	43,065	50,782	50,000	40,604	50,000	
719.000 FRINGE BENEFITS	9,122	25,657	29,473	32,500	24,708	34,000	
731.004 PROMOTIONS & MARKETING	14,500	28,191	14,543	25,000	20,090	40,000	\$20K Annual Community Events-Chamber 1/1/24 Parade Routes \$15K
741.000 OPERATING SUPPLIES	1,056	241	229	500	164	500	
801.004 ADMINISTRATIVE	2	635	259	1,000	506	1,000	
802.000 LEGAL FEES	1,658	-	3,474	5,000	4,492	10,000	
811.000 CONTRACTUAL	895	71,304	44,699	895	695	895	Clock maintenance
817.000 PROFESSIONAL SERVICES	-	-	4,551	5,000	350	5,000	
830.002 SNOW REMOVAL	36,459	40,000	45,000	45,000	45,000	50,000	DPS
830.003 LANDSCAPE MAINTENANCE	14,573	21,237	22,444	25,000	7,188	25,000	3 yr contract 2021-12/2024
830.004 ELECTRIC LIGHTS / POLES	21,241	16,181	22,134	30,000	12,938	170,000	\$12,000 Utilities, Repairs, Replace 24 Lights \$150K
830.005 TRASH PICKUP	6,623	6,754	6,829	7,000	6,501	7,000	DPS

<b>Fund: 248 - DDA FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
830.006 DECORATIONS	10,121	11,622	19,137	20,000	15,539	25,000	Installing & removing decorations and banners
830.007 PARKING LOT MAINTENANCE	7,445	22,297	105,635	45,000	23,467	25,000	Crack sealing & repairs
830.008 OPERATIONAL EXPENSE	1,275	3,661	3,780	10,000	5,040	10,000	Bathroom cleaning and maintenance
840.000 INSURANCE	1,691	1,746	1,846	1,854	1,911	1,984	
977.000 EQUIPMENT	4,659	1,219	20,376	20,000	3,809	2,500	parts for tractor
997.101 INDIRECT COST CHARGES	56,395	66,781	76,836	90,791	90,791	103,344	3 year average of actual
<b>ECONOMIC DEVELOPMENT TOTAL</b>	<b>219,266</b>	<b>360,589</b>	<b>472,027</b>	<b>414,540</b>	<b>303,792</b>	<b>561,223</b>	
<b>Dept.: 966.001 TRANSFERS OUT</b>							
999.305 TRANSFER TO 2016 CAP IMPR DEBT FD	-	-	-	-	-	-	Issued 8/17/10, # 7 Preston's Prkg Lot last pymt 5/1/25 - \$183,800 Issue 7/7/16
							E River St - #1 Cugino's, #2 Flour Child, #3 Log Jam #4 Library, Parking lots Last Pymt 5/1/32 \$173,904
999.394 TRANSFER TO DDA DEBT SVC FUND	436,027	443,725	353,906	357,047	357,047	678,705	Issued 3/20/23 Downtown Renovations Last Pymt 5/1/43 \$320,000
999.101 TRANSFER TO GENERAL FUND	-	-	68,000	50,000	50,000	-	
999.494 TRANSFER TO DDA CAP PROJ FUND	200,000	113,000	435,000	250,000	250,000	50,000	Public Gathering Space - Additional Allocation Spark Grant 1 Total allocation \$200K
<b>TRANSFERS OUT TOTAL</b>	<b>636,027</b>	<b>556,725</b>	<b>856,906</b>	<b>657,047</b>	<b>657,047</b>	<b>728,705</b>	
<b>Total Expenditures</b>	<b>855,293</b>	<b>917,314</b>	<b>1,328,933</b>	<b>1,071,587</b>	<b>960,839</b>	<b>1,289,928</b>	
<b>Revenues less Expenditures</b>	<b>50,605</b>	<b>86,632</b>	<b>(107,040)</b>	<b>(28,673)</b>	<b>477,482</b>	<b>(137,928)</b>	
Estimated Working Capital 6/30/23						279,729	
Estimated Working Capital 6/30/24						141,800	

# DDA Debt Service Fund

DRAFT 4-24-23



				Amended	Actual Thru		
<b>Fund: 394 - DDA DEBT FUND</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Mar</b>	<b>Request</b>	<b>Comments</b>
	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	<b>FY23</b>	<b>FY 23</b>	<b>FY24</b>	
<b>Revenues</b>							
<b>Dept.: 905.906 DEBT SERVICE</b>							
665.001 INTEREST	866	167	151	200	2,668	200	
699.248 TRANSFER FROM DDA	436,027	443,725	353,906	347,047	357,047	678,705	
<b>DEBT SERVICE TOTAL</b>	<b>436,893</b>	<b>443,892</b>	<b>354,057</b>	<b>347,247</b>	<b>359,715</b>	<b>678,905</b>	
<b>Expenditures</b>							
<b>Dept.: 905.906 DEBT SERVICE</b>							
991.000 DEBT-PRINCIPAL	225,000	235,000	155,000	165,000	-	300,000	Issued 8/17/10, # 7 Preston's Prkg Lot last pymt 5/1/25 - \$183,800
995.000 DEBT-INTEREST	40,321	33,501	25,689	20,070	10,035	202,657	Issued 3/20/23 Downtown Renovations Last Pymt 5/1/43 \$320,000
998.000 DEBT-PAYING AGENT FEES	250	-	250	500	250	1,000	
<b>DEBT SERVICE TOTAL</b>	<b>265,571</b>	<b>268,501</b>	<b>180,939</b>	<b>185,570</b>	<b>10,285</b>	<b>503,657</b>	
<b>Dept.: 966.001 TRANSFERS OUT</b>							
999.305 TRANSFER TO 2016 CAP IMPR	170,205	175,473	172,716	171,477	171,477	173,905	Issue 7/7/16 - Last Pymt 5/1/32 E River St - #1 Cugino's, #2 Flour Child, #3 Log Jam #4 Library, Parking lots
<b>Total Expenditures</b>	<b>435,776</b>	<b>443,974</b>	<b>353,655</b>	<b>357,047</b>	<b>181,762</b>	<b>677,562</b>	
<b>Revenues less Expenditures</b>	<b>1,118</b>	<b>(82)</b>	<b>402</b>	<b>(9,800)</b>	<b>177,953</b>	<b>1,343</b>	
Estimated Working Capital 6/30/23						9,281	
Estimated Working Capital 6/30/24						10,624	

# DDA Capital Projects Fund

DRAFT 4-24-23

<b>Fund: 494 - DDA CAPITAL PROJECTS FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 900.901 CAPITAL OUTLAY - PUBLIC IMPROV</b>							
665.001 INTEREST	1,774	206	156	500	3,105	-	
699.248 TRANSFER FROM DDA	200,000	113,000	435,000	250,000	250,000	50,000	Public Gathering Space - Additional Allocation Spark Grant 1
<b>Total Revenues</b>	<b>201,774</b>	<b>113,206</b>	<b>435,156</b>	<b>250,500</b>	<b>253,105</b>	<b>50,000</b>	
<b>Expenditures</b>							
<b>Dept.: 900.911 JAYCEE PARK GATHERING SPACE</b>							
974.006 CONSTRUCTION	-	-	-	25,000	21,461	200,000	Spark Grant Match
<b>Dept.: 900.908 Morley</b>							
974.006 CONSTRUCTION	-	-	-	-	-	-	
<b>Dept.: 900.910 DDA Sidewalks</b>							
974.006 CONSTRUCTION	-	74,316	151,357	75,000	36,947	-	Sidewalk Connectivity
<b>Total Projects Expenditures</b>	<b>-</b>	<b>74,316</b>	<b>151,357</b>	<b>100,000</b>	<b>58,408</b>	<b>200,000</b>	
<b>Dept.: 966.001 TRANSFERS OUT</b>							
999.204 TRANSFER TO MUN STREETS	400,000	-	408,369	-	-	-	Orchard Street Investment Total City Project \$1.3 M
999.305 TRANSFER TO 2016 DEBT SVC FUND	-	-	-	-	-	-	
<b>TRANSFERS OUT TOTAL</b>	<b>400,000</b>	<b>-</b>	<b>408,369</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Expenditures</b>	<b>400,000</b>	<b>74,316</b>	<b>559,726</b>	<b>100,000</b>	<b>58,408</b>	<b>200,000</b>	
<b>Revenues less Expenditures</b>	<b>(198,226)</b>	<b>38,890</b>	<b>(124,570)</b>	<b>150,500</b>	<b>194,697</b>	<b>(150,000)</b>	
Estimated Working Capital 6/30/23						181,260	
Estimated Working Capital 6/30/24						31,260	

# 2023 Downtown Capital Projects Fund

DRAFT 4-24-23

23

Fund: 407 - 2023 DOWNTOWN CAPITAL PROJECTS FUND	Actual FY 20	Actual FY 21	Actual FY 22	Amended Budget FY23	Actual Thru Mar FY 23	Request FY24	Comments
<b>Revenues</b>							
<b>Dept.: 000.000 GENERAL</b>							
528.000 FEDERAL GRANT	-	-	-	-	-	1,000,000	MEDC Rap Grant
665.001 INTEREST			-	1,391	5,388	20,000	
699.592 TRANSFER FROM W/S FUND	-	-	-	-	-	-	
695.001 BOND PROCEEDS		-	-	4,067,002	4,067,002	-	All-In True Interest Cost 4.25%
697.000 PREMIUM ON BONDS							
<b>Total Revenues</b>	-	-	-	<b>4,068,393</b>	<b>4,072,390</b>	<b>1,020,000</b>	
<b>Expenditures</b>							
<b>Dept.: 170.173 ECONOMIC DEVELOPMENT</b>							
800.001 BOND ISSUE COSTS	-	-	-	101,423	51,148	-	
974.006 CONSTRUCTION	-	-	-	-	-	3,952,700	
974.999 CONSTRUCTION ENGINEERING	-	-	-	639,000	32,525	395,270	
<b>STREETS</b>	-	-	-	<b>740,423</b>	<b>83,673</b>	<b>4,347,970</b>	
<b>Total Expenditures</b>	-	-	-	<b>740,423</b>	<b>83,673</b>	<b>4,347,970</b>	
<b>Revenues less Expenditures</b>	-	-	-	3,327,970	3,988,717	(3,327,970)	
Estimated Working Capital 6/30/23						3,327,970	
Estimated Working Capital 6/30/24						-	

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# Airport Development Fund

DRAFT 4-24-23

<b>Fund: 295 - AIRPORT FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
Dept.: 170.270 AIRPORT							
501.001 FEDERAL GRANT	-	30,000	13,000	-	-	-	
628.000 OPERATIONAL REVENUES	46	9,871	3,500	-	-	-	
665.001 INTEREST	609	107	268	400	2,354	1,000	
667.002 AGRICULTURAL RENT	6,020	5,351	5,351	5,350	5,351	5,797	3 yr contract 2023-2025
667.003 NATIONAL GUARD RENT	19,000	19,250	30,087	25,680	21,705	27,739	State lease 2021-2031 - CPI Increase
667.007 FBO - LEASE	2,000	1,000	1,000	1,000	1,000	1,000	12/1/13 - 12/31/23 Grand Air "Expires"
667.010 HANGAR RENTS	42,200	54,300	50,754	54,000	46,050	40,500	15 of 21 hangars @ \$225 per mo.
667.012 HANGAR LAND LEASES	2,220	2,793	2,851	2,715	2,907	2,715	5 leases @ \$5.71 sq ft + inflation
675.000 DONATIONS	-	-	500	-	-	-	
<b>Total Revenues</b>	<b>72,095</b>	<b>122,671</b>	<b>107,311</b>	<b>89,145</b>	<b>79,367</b>	<b>78,751</b>	
<b>Expenditures</b>							
Dept.: 170.270 AIRPORT							
703.000 SALARIES/WAGES	3,441	6,374	7,961	8,000	4,528	8,000	DPS STAFF
719.000 FRINGE BENEFITS	1,818	3,686	6,539	4,464	3,274	4,720	
741.000 OPERATING SUPPLIES	5	205	315	1,000	435	1,000	
811.000 CONTRACTUAL	2,690	2,021	3,062	500	2,127	500	Map Meeting \$500 annual.
826.001 PROFESSIONAL DEVELOPMENT	-	-	-	500	-	500	MAAE
840.000 INSURANCE	14,321	9,727	16,669	12,000	2,750	16,000	MMRMA, UG Storage expires June annually Aerospace Risk Management
853.000 TELEPHONE/INTERNET	1,073	957	550	600	366	600	
900.000 PRINTING/PUBLISHING	6	26	132	200	10	200	

<b>Fund: 295 - AIRPORT FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
921.000 UTILITIES	4,063	4,547	4,771	4,500	4,260	4,500	
931.000 BUILDING MAINTENANCE	142	1,744	31	1,000	-	1,000	
935.000 RUNWAY/GROUNDS MAINT.	25,560	24,813	34,102	40,000	15,315	55,000	mowing, snow removal, electrical, County Drain Litchfield contract 4/23-11/25
940.000 EQUIPMENT RENTAL	-	-	-	-	1,475	-	
974.006 CONSTRUCTION	-	8,350	-	62,000	-	60,000	Taxiway lighting design and construction
997.101 INDIRECT COST CHARGES	9,447	11,563	8,860	9,555	9,555	7,032	
<b>Total Expenditures</b>	<b>62,566</b>	<b>74,012</b>	<b>82,993</b>	<b>144,319</b>	<b>44,094</b>	<b>159,052</b>	
<b>Revenues less Expenditures</b>	<b>9,529</b>	<b>48,659</b>	<b>24,318</b>	<b>(55,174)</b>	<b>35,273</b>	<b>(80,301)</b>	
Estimated Working Capital 6/30/23						85,061	
Estimated Working Capital 6/30/24						4,760	

# LDFA Fund

DRAFT 4-24-23

<b>Fund: 495 - LDFA FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 000.000 GENERAL</b>							
401.000 CURRENT PROPERTY TAXES-Real	37,952	44,877	47,259	44,877	48,414	47,259	Zion/CentralStar/Capitol Bedding
541.001 STATE GRANT		75,000	-	-	-	-	
665.001 INTEREST	1,281	188	80	15	600	15	
<b>GENERAL TOTAL</b>	<b>39,233</b>	<b>120,065</b>	<b>47,339</b>	<b>44,892</b>	<b>49,014</b>	<b>47,274</b>	
<b>Dept.: 900.901 CAPITAL OUTLAY - PUBLIC IMPROV</b>							
628.000 OPERATIONAL REVENUES/LAND SALES	-	19,986	-	-	-	-	
628.001 INSURANCE DIVIDENDS	-	-	-	-	-	-	
699.101 TRANSFER FROM GENERAL FUND	-	-	-	-	-	-	
<b>CAPITAL OUTLAY - PUBLIC IMPROV</b>	<b>-</b>	<b>19,986</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Revenues</b>	<b>39,233</b>	<b>140,051</b>	<b>47,339</b>	<b>44,892</b>	<b>49,014</b>	<b>47,274</b>	
<b>Expenditures</b>							
<b>Dept.: 900.901 CAPITAL OUTLAY - PUBLIC IMPROV</b>							
703.000 SALARIES/WAGES	1,600	3,831	10,063	1,600	1,407	1,600	DPS STAFF
719.000 FRINGE BENEFITS	799	2,439	1,620	925	924	944	
801.004 ADMINISTRATIVE	173	-	106	-	-	-	
802.000 LEGAL FEES	440	-	-	-	-	-	
817.000 PROFESSIONAL SERVICES	5,478	743	3	-	-	-	TIF/Development Plan Update
830.001 PROPERTY OPERATING EXPENSE	4,658	27,585	35,558	8,000	2,927	31,000	<del>\$44K demolition</del>

<b>Fund: 495 - LDFA FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
840.000 INSURANCE	100	103	109	110	113	117	
974.006 CONSTRUCTION	35,391	138,832	-	-	-	-	
991.000 DEBT-PRINCIPAL	35,000	35,000	40,000	35,000	-	-	2016 Refunding Capital Improv Bonds final payment 2023
995.000 DEBT-INTEREST	8,700	2,200	1,500	800	400	-	
995.001 INTERFUND INTEREST				-		-	Industrial Park infrastructure \$2.3M of LDFA debt paid by General Fund outstanding + \$50K
997.101 INDIRECT COST CHARGES	9,028	9,309	10,616	12,390	12,390	13,502	Sidewalk
<b>CAPITAL OUTLAY - PUBLIC IMPROV TOTAL</b>	<b>101,367</b>	<b>220,043</b>	<b>99,575</b>	<b>58,825</b>	<b>18,161</b>	<b>47,163</b>	
<b>Total Expenditures</b>	<b>101,367</b>	<b>220,043</b>	<b>99,575</b>	<b>58,825</b>	<b>18,161</b>	<b>47,163</b>	
<b>Revenues less Expenditures</b>	<b>(62,134)</b>	<b>(79,993)</b>	<b>(52,236)</b>	<b>(13,933)</b>	<b>30,853</b>	<b>111</b>	
Estimated Working Capital 6/30/23						9,873	
Estimated Working Capital 6/30/24						9,984	

# Water & Sewer Fund

DRAFT 4-24-23

<b>Fund: 592 - WATER &amp; SEWER FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
Revenues							
<b>Dept.: 000.440 PUBLIC WORKS-REVENUE</b>							
541.001 STATE GRANT	-	-	-	1,721,500	109,347	-	
665.001 INTEREST	21,448	9,311	9,845	3,000	77,771	10,000	
<b>PUBLIC WORKS-REVENUE TOTAL</b>	<b>21,448</b>	<b>9,311</b>	<b>9,845</b>	<b>1,724,500</b>	<b>187,117</b>	<b>10,000</b>	
<b>Dept.: 000.591 WATER-REVENUES</b>							
628.000 OPERATIONAL REVENUES	470	1,289	-	1,610	-	1,191	4 Year Average
635.010 REIMBURSE MAINT SUPPLY - WATER	-	160	140	-	50	-	
635.011 REIMBURSEMENT-SALARIES-WATER	1,391	700	836	1,343	286	1,025	4 Year Average
635.012 REIMBURSE EQUIP RENTAL - WATER	2,680	15,798	31,434	8,499	20,769	13,479	4 Year Average
635.013 REIMBURSE FRINGE BENE - WATER	-	-	-	424	-	141	4 Year Average
635.014 REIMBURSE OPER SUPPLIES-WATER	285	500	475	435	560	521	4 Year Average
650.001 METERED WATER SALES	1,384,799	1,320,842	1,308,301	1,332,534	918,660	1,436,007	MI Rural Water Assoc. Rate Study attached
650.003 TURN ON CHARGES	6,025	4,175	7,028	6,350	6,925	6,350	
650.005 PENALTIES	45,368	50,049	53,899	50,108	47,532	51,340	4 Year Average
651.002 MISC WATER SALES	933	37,853	406	500	696	500	
651.005 WATER CAPITAL INVESTMENT FEES	-	-	-	-	-	-	
651.009 WATER TAP FEES	50,020	72,754	23,577	11,500	11,176	11,500	Assumes 10 new connections.
651.010 FIXED WATER CHARGE REVENUE	701,801	760,956	1,193,762	1,619,708	1,084,335	1,646,714	MI Rural Water Assoc. Rate Study attached
651.011 TOWER RENTAL	39,205	35,860	40,832	32,000	30,113	32,000	
665.002 INTEREST LEASES			9,635				
673.000 SALE OF FIXED ASSETS	-	-	12,063	-	-	-	
<b>WATER-REVENUES TOTAL</b>	<b>2,232,979</b>	<b>2,300,935</b>	<b>2,682,387</b>	<b>3,065,011</b>	<b>2,121,103</b>	<b>3,200,768</b>	
<b>Dept.: 000.592 SANITARY SEWER -REVENUES</b>							
628.000 OPERATIONAL REVENUES	2,278	14,000	671	500	-	500	
635.001 EQUIPMENT RENTAL	-	7,266	15,383	8,410	20,345	8,410	

<b>Fund: 592 - WATER &amp; SEWER FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
635.003 REIMBURSEMENT FOR SALARIES	-	-	-	565	-	565	
635.004 REIMBURSEMENT FOR FRINGE BENFT	-	-	-	75	-	75	
635.007 REIMBURSE FOR OPERATING SUPPLY	300	785	675	500	300	500	
635.008 REIMBURSE MAINT SUPPLY-SEWER	-	-	-	500	-	500	
650.002 METERED SEWER SALES	1,863,739	1,724,837	1,665,560	1,685,026	1,144,628	1,771,876	MI Rural Water Assoc. Rate Study attached
650.007 FIXED SEWER REVENUES	426,446	478,276	591,318	742,806	502,413	1,584,980	MI Rural Water Assoc. Rate Study attached WWTP increase 1 of 2
651.003 MISC SEWER SALES	-	-	-	250	-	250	
651.004 SEWER CAPITAL INVESTMENT FEES	1,900	2,015	2,000	10,000	13,000	10,000	Assumes 10 new connections.
651.007 SEWER SEPARATION AMORTIZATION FEE	708,200	134,000	48,000	40,000	23,000	40,000	
651.008 SEWER TAP FEES	145,300	32,200	11,900	5,000	6,000	5,000	Assumes 10 new connections.
<b>SANITARY SEWER -REVENUES TOTALS</b>	<b>3,148,162</b>	<b>2,393,379</b>	<b>2,335,507</b>	<b>2,493,632</b>	<b>1,709,686</b>	<b>3,422,656</b>	

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<b>Fund: 592 - WATER &amp; SEWER FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Total Revenues</b>	<b>5,402,589</b>	<b>4,703,625</b>	<b>5,027,740</b>	<b>7,283,143</b>	<b>4,017,906</b>	<b>6,633,424</b>	
Expenditures							
<b>Dept.: 000.000 GENERAL</b>							
714.001 POST RETIREMENT HEALTHCARE	(103,824)	(20,216)	29,931	-	-	-	audit adjustment
<b>GENERAL TOTAL</b>	<b>(103,824)</b>	<b>(20,216)</b>	<b>29,931</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 591.012 JENNE ST RECONSTRUCTION</b>							
974.006 CONSTRUCTION	77,510	-	-	-	-	-	
974.999 CONSTRUCTION ENGINEERING	7,584	-	-	-	-	-	
<b>JENNE ST RECONSTRUCTION</b>	<b>85,094</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 591.013 JONES ST RECONSTRUCTION</b>							
974.006 CONSTRUCTION	-	-	-	-	-	-	
974.999 CONSTRUCTION ENGINEERING	-	-	-	-	-	-	
<b>JONES ST RECONSTRUCTION</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 591.014 GREEN ST RECONSTRUCTION</b>							
974.006 CONSTRUCTION	-	-	-	-	-	290,000	Green Street \$1.35 Mil Total (\$530,000 Grant)
974.999 CONSTRUCTION ENGINEERING	-	-	-	-	-	22,512	\$828K Streets/sidewalks, \$290K Water \$227K Sewer Engineering \$77K Streets, \$23K Water, \$22K Sewer
<b>FRANKLIN ST RECONSTRUCTION TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>312,512</b>	
<b>Dept.: 591.015 Water Main Installation</b>							
974.006 CONSTRUCTION	-	-	-	-	-	-	- Railroad Crossing at Fitzgerald Park installed 1933 4" to 12", 185 linear ft
974.999 CONSTRUCTION ENGINEERING	-	-	-	-	-	-	
<b>WATER MAIN INSTALLATION TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 591.018 Well Development</b>							
974.006 CONSTRUCTION	-	-	-	-	-	-	
974.999 ENGINEERING	-	-	-	200,000	-	200,000	Well Development Wellhead protection, reliability study
<b>Well Development Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>	<b>-</b>	<b>200,000</b>	
<b>Dept.: 591.544 PUMPING</b>							
703.000 SALARIES/WAGES	12,955	12,962	14,235	24,047	9,751	19,860	

<b>Fund: 592 - WATER &amp; SEWER FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
703.100 OVERTIME	1,317	1,399	2,623	1,355	3,119	2,723	
719.000 FRINGE BENEFITS	6,783	7,681	7,404	14,186	6,183	11,884	
776.000 MAINTENANCE SUPPLIES	2,257	3,294	6,429	2,000	569	2,000	
921.000 UTILITIES	50,009	63,912	59,719	57,938	40,498	63,731	Electrical cost at wells.
937.000 EQUIPMENT MAINTENANCE	22,826	24,619	5,547	20,000	14,015	70,000	Booster Station Pump Rebuild
<b>PUMPING TOTAL</b>	<b>96,148</b>	<b>113,866</b>	<b>95,958</b>	<b>119,526</b>	<b>74,135</b>	<b>170,198</b>	
<b>Dept.: 591.545 WATER TREATMENT</b>							
703.000 SALARIES/WAGES	6,969	15,019	16,875	24,943	11,000	24,460	
703.100 OVERTIME	422	999	583	5,950	85	6,210	
719.000 FRINGE BENEFITS	3,888	8,724	8,448	15,191	6,951	14,937	
776.000 MAINTENANCE SUPPLIES	10,385	16,437	25,778	20,000	11,199	25,000	
777.000 CHEMICALS	8,622	9,464	15,255	16,000	16,991	25,000	Chlorine, Fluoride, Phosphate
811.000 CONTRACTUAL	10,885	37,727	4,876	15,000	14,822	15,000	Failing IRP
921.000 UTILITIES	37,939	37,405	43,810	41,200	32,698	48,320	IRP electric
937.000 EQUIPMENT MAINTENANCE	11,073	5,148	13,885	10,000	15,028	10,000	
<b>WATER TREATMENT TOTAL</b>	<b>90,183</b>	<b>130,923</b>	<b>129,511</b>	<b>148,284</b>	<b>108,772</b>	<b>168,927</b>	
<b>Dept.: 591.546 TRANSMISSION AND DISTRIBUTION</b>							
703.000 SALARIES/WAGES	206,203	188,900	245,816	240,915	231,383	246,850	
703.100 OVERTIME	22,688	28,374	29,197	24,547	20,979	25,200	
719.000 FRINGE BENEFITS	109,434	110,802	125,678	138,453	130,414	148,534	
776.000 MAINTENANCE SUPPLIES	22,448	68,381	50,182	35,000	41,433	50,000	Increased material costs
811.000 CONTRACTUAL	25,377	102,561	51,129	60,000	23,948	50,000	Hydrocorp CCCP \$7,974
921.000 UTILITIES	4,313	4,477	4,410	5,000	3,037	5,000	
931.000 BUILDING MAINTENANCE	17,159	17,419	4,243	30,000	211	20,000	

<b>Fund: 592 - WATER &amp; SEWER FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
936.001 MAINTENANCE OF TOWERS	3,250	9,925	13,227	15,000	1,898	15,000	Front St. Tower Rehab 100K Cone Roof Revision- Requirements/Recoat/Engineering
936.002 MAINTENANCE OF SERVICE	23,264	20,680	22,821	100,000	58,827	100,000	Lead and copper rule Act 399
936.003 MAINTENANCE OF METERS	239,234	220,345	62,753	100,000	74,766	50,000	Replace Water Meters
936.004 MAINTENANCE OF HYDRANTS	-	10,846	3,152	4,500	19,115	4,500	
936.005 MAINTENANCE OF MAINS	42,564	19,853	32,157	26,860	23,228	31,500	3 yr average.
937.000 EQUIPMENT MAINTENANCE	5,470	9,363	20,122	17,500	13,739	17,500	
940.000 EQUIPMENT RENTAL	11,045	22,969	31,398	13,000	60,688	72,200	Equipment operating fund
<b>TRANSMISSION AND DISTRIBUTION TOTAL</b>	<b>732,448</b>	<b>834,896</b>	<b>696,286</b>	<b>810,775</b>	<b>703,666</b>	<b>836,284</b>	
<b>Dept.: 591.548 WATER-GENERAL EXPENSE</b>							
703.000 SALARIES/WAGES	52,418	38,955	43,956	48,455	31,090	55,775	
703.100 OVERTIME	309	529	1,686	360	1,108	395	
719.000 FRINGE BENEFITS	29,007	22,737	22,594	28,336	19,275	32,614	
726.000 PERSONNEL ADMINISTRATION	2,047	998	4,434	2,500	1,447	2,500	
728.000 OFFICE SUPPLIES	1,281	1,144	1,286	2,800	1,000	2,800	
728.001 POSTAGE	4,632	5,509	8,730	8,000	6,152	9,200	
744.000 UNIFORMS	1,080	2,830	4,575	3,400	4,087	5,600	
801.000 ENGINEERING	90,447	102,115	49,756	40,000	142,070	75,000	Well Development
802.000 LEGAL FEES	11,452	29,901	32,912	75,000	9,983	75,000	Well Development
802.010 LABOR ATTORNEY	5,760	1,875	323	5,000	121	5,000	
803.000 TRASH REMOVAL	629	62	-	500	-	500	
811.001 CONTRACTUAL - COMPUTER	685	6,269	718	2,500	774	2,500	BS&A
811.003 MDEQ FEES	3,881	3,088	6,306	7,500	3,615	7,500	
824.000 TRAINING	6,439	5,926	13,766	12,000	4,814	12,000	
840.000 INSURANCE	10,430	10,772	11,388	11,441	11,790	12,585	
853.000 TELEPHONE/INTERNET	10,165	9,321	13,119	9,208	9,187	12,000	

<b>Fund: 592 - WATER &amp; SEWER FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
900.000 PRINTING/PUBLISHING	2,678	2,603	3,612	2,000	1,918	2,965	
923.000 PROPERTY TAXES & ASSESSMENTS	-	-	-	2,400	-	2,400	Drain assessment
936.006 WELL MAINTENANCE	-	-	-	5,000	-	-	Well #2 O&M
959.000 DEPRECIATION	266,008	278,437	292,137	-	-	-	
977.000 EQUIPMENT	7,440	-	250	1,000,830	2,250	267,830	MRWA Rate Study annual replacement cost
981.001 VEHICLE REPLACEMENT	37,432	-	-	50,000	-	-	MRWA Rate Study
991.000 DEBT-PRINCIPAL	-	-	-	413,654	-	423,678	2014 Refunding Bonds Payoff 5/1/2025 2019 Bonds Payoff 11/1/2035
995.000 DEBT-INTEREST	73,703	47,008	9,628	77,333	22,025	483,318	Wells/IRP Interest only through 2025 estimate full interest
997.101 INDIRECT COST CHARGES	147,069	152,403	157,623	164,456	164,456	163,785	3 yr average actual
998.000 DEBT-PAYING AGENT FEES	125	125	201	150	76	150	
999.306 TRANSFER TO 2019 DEBT SERVICE	-	205,632	58,919	-	147,707	-	2019 Bond Issuance (\$53,300)
999.403 TRANSFER TO 2023 IRP FUND	-	-	-	-	-	2,400,000	Iron Removal Plant Construction Bid Deficit
999.661 TRANSFER TO EQUIPMENT OPERATING	-	12,500	12,500	12,500	12,500	12,500	Salt Barn Facility Lease
<b>WATER-GENERAL EXPENSE TOTAL</b>	<b>765,118</b>	<b>940,738</b>	<b>750,419</b>	<b>1,985,321</b>	<b>597,445</b>	<b>4,067,595</b>	
<b>Dept.: 591.599 WATER SYSTEM CONSTRUCTION</b>							
974.007 CAPITALIZED ASSETS	(126,410)	(129,581)	(133,388)	-	-	-	
<b>WATER SYSTEM CONSTRUCTION TOTAL</b>	<b>(126,410)</b>	<b>(129,581)</b>	<b>(133,388)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>START SEWER</b>							
<b>Dept.: 592.012 JENNE ST RECONSTRUCTION</b>							
974.006 CONSTRUCTION	338,670	7,257	2,109	-	-	-	
974.999 CONSTRUCTION ENGINEERING	5,983	-	-	-	-	-	
<b>JENNE ST RECONSTRUCTION TOTAL</b>	<b>344,653</b>	<b>7,257</b>	<b>2,109</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 592.013 JONES ST RECONSTRUCTION</b>							
974.006 CONSTRUCTION	-	-	-	-	-	-	
974.999 CONSTRUCTION ENGINEERING	-	-	-	-	-	-	
<b>JONES ST RECONSTRUCTION TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

<b>Fund: 592 - WATER &amp; SEWER FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Dept.: 592.014 GREEN ST RECONSTRUCTION</b>							
974.006 CONSTRUCTION	-	-	-	-	-	22,487	Green Street \$1.35 Mil Total (\$530,000 Grant)
974.999 CONSTRUCTION ENGINEERING				-		227,000	\$828K Streets/sidewalks, \$290K Water \$227K Sewer Engineering \$77K Streets, \$23K Water, \$22K Sewer
<b>E RIVER/FRANKLIN ST RECONSTRUCTION TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>249,487</b>	
<b>Dept.: 592.015 SEWER ASSET MGMT</b>							
974.999 CONSTRUCTION ENGINEERING	-	-	-	-	-	-	
<b>SEWER ASSET MGMT TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 592.536 PLANT OPERATION &amp; MAINTENANCE</b>							
703.000 SALARIES/WAGES	216,284	203,950	229,228	240,208	178,925	245,990	Additional on-call employee WWTP
703.100 OVERTIME	9,049	10,798	11,372	30,737	10,647	36,200	WWTP Lab schedule
719.000 FRINGE BENEFITS	111,733	116,505	114,628	134,381	100,778	140,571	
776.000 MAINTENANCE SUPPLIES	42,585	40,932	44,773	42,500	36,038	48,500	
777.000 CHEMICALS	44,991	42,339	49,070	55,000	43,395	75,000	Chlorine, FeCl, lime.
811.000 CONTRACTUAL	74,040	73,964	62,265	80,000	40,451	88,000	Primarily bio solids hauling & land application. (Scada yearly Cost \$5000)
921.000 UTILITIES	115,865	107,348	109,678	105,000	74,502	110,000	Electrical cost at WWTP.
930.000 GROUNDS MAINTENANCE	6,307	4,708	2,795	6,000	475	6,000	
931.000 BUILDING MAINTENANCE	14,922	21,515	13,115	15,000	2,505	15,000	
932.000 VEHICLE MAINTENANCE	2,976	4,879	5,844	7,500	2,595	7,500	
936.000 STRUCTURE MAINTENANCE	833	872	601	4,000	452	4,000	
937.000 EQUIPMENT MAINTENANCE	27,794	31,784	36,225	30,000	26,672	32,000	
999.208 TRANSFER TO PARKS AND REC	2,000	2,500	2,500	2,500	2,500	2,500	Mowing contract
<b>PLANT OPERATION &amp; MAINTENANCE TOTAL</b>	<b>669,380</b>	<b>662,094</b>	<b>682,093</b>	<b>752,826</b>	<b>519,935</b>	<b>811,261</b>	
<b>Dept.: 592.538 LIFT STATION</b>							
703.000 SALARIES/WAGES	10,796	12,667	13,311	13,761	11,842	12,110	
703.100 OVERTIME	1,881	1,747	3,276	6,710	4,754	8,510	WWTP Lab schedule
719.000 FRINGE BENEFITS	5,601	7,299	6,815	8,493	5,575	7,748	

<b>Fund: 592 - WATER &amp; SEWER FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
776.000 MAINTENANCE SUPPLIES	2,259	4,985	5,542	6,000	4,217	6,000	
921.000 UTILITIES	23,555	24,527	23,571	21,000	14,586	21,000	Electrical cost at 6 lift stations.
936.000 STRUCTURE MAINTENANCE	2,795	2,044	2,832	3,500	-	3,500	
937.000 EQUIPMENT MAINTENANCE	11,477	3,762	6,329	12,500	5,769	12,500	Rebuild Pumps at Eaton Highway
977.000 EQUIPMENT	16,883	22,127	6,145	35,000	20,204	35,000	Pressure transducer controls Burt/Loch Ledge
<b>LIFT STATION TOTAL</b>	<b>75,246</b>	<b>79,157</b>	<b>67,821</b>	<b>106,964</b>	<b>66,948</b>	<b>106,368</b>	
<b>Dept.: 592.539 SEWERS</b>							
703.000 SALARIES/WAGES	72,860	69,887	78,876	151,108	55,788	103,772	
703.100 OVERTIME	1,486	633	181	3,385	500	4,102	
719.000 FRINGE BENEFITS	37,076	39,742	39,053	82,860	31,752	57,090	
776.000 MAINTENANCE SUPPLIES	22,621	30,600	19,029	21,440	11,604	24,083	3 yr average
811.000 CONTRACTUAL	55,111	13,599	15,955	29,976	12,008	30,000	Emergency sewer repair
936.000 STRUCTURE MAINTENANCE	149	8,892	3,672	2,500	-	4,237	
937.000 EQUIPMENT MAINTENANCE	13,413	10,703	26,430	15,000	19,488	16,850	3 yr average
<b>SEWERS TOTAL</b>	<b>202,717</b>	<b>174,056</b>	<b>183,196</b>	<b>306,269</b>	<b>131,141</b>	<b>240,134</b>	
<b>Dept.: 592.541 GENERAL EXPENSES</b>							
959.000 DEPRECIATION	325,091	343,587	344,413	-	-	-	
<b>GENERAL EXPENSES TOTAL</b>	<b>325,091</b>	<b>343,587</b>	<b>344,413</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 592.542 SEWER GENERAL EXPENSE</b>							
703.000 SALARIES/WAGES	20,626	23,704	24,642	31,106	19,061	39,761	
703.100 OVERTIME	-	172	22	360	-	399	
719.000 FRINGE BENEFITS	10,555	13,402	12,350	17,644	10,563	22,547	
726.000 PERSONNEL ADMINISTRATION	4,193	2,039	3,384	3,000	1,001	3,000	
728.000 OFFICE SUPPLIES	1,564	1,546	1,020	3,500	907	3,500	
728.001 POSTAGE	4,632	5,509	8,730	7,500	6,152	8,600	

<b>Fund: 592 - WATER &amp; SEWER FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
744.000 UNIFORMS	1,456	2,843	3,320	3,300	2,394	3,450	
801.000 ENGINEERING	54,399	17,725	9,604	1,771,500	646,983	25,000	
802.000 LEGAL FEES	132	10,596	9,320	15,000	169	15,000	
802.010 LABOR ATTORNEY	5,760	1,875	323	8,000	121	8,000	
803.000 TRASH REMOVAL	759	604	744	800	515	800	
811.001 CONTRACTUAL - COMPUTER	685	695	718	10,000	774	10,000	BS&A
811.003 EGLE FEES	8,461	11,068	8,998	11,000	7,580	12,650	Annual EGLE fees.
824.000 TRAINING	4,109	2,250	3,647	4,000	3,181	4,000	
840.000 INSURANCE	16,575	17,118	18,097	18,180	18,736	18,180	
853.000 TELEPHONE/INTERNET	9,749	8,769	19,067	8,216	12,444	12,528	
900.000 PRINTING/PUBLISHING	2,678	2,603	3,305	2,500	1,918	2,500	
940.000 EQUIPMENT RENTAL	6,890	20,421	31,259	24,000	68	28,200	
957.000 OPERATIONAL EXPENSE	(9,898)	-	-	-	2,250	-	
978.000 PLANT EQUIP REPLACEMENT	102,724	-	-	347,000	-	918,224	MRWA Rate Study annual replacement cost WWTP increase 1 of 2
981.001 VEHICLE REPLACEMENT	6,901	-	-	-	-	-	MRWA Rate Study
991.000 DEBT-PRINCIPAL	-	-	-	481,159	53,208	493,945	2009 Bonds Payoff 5/1/2030 2014 Refunding Bonds Payoff 5/1/2025
995.000 DEBT-INTEREST	111,278	115,483	112,046	108,501	-	852,586	2019 Bonds Payoff 11/1/2035 - 2023 interest only WWTP Interest only through 2025 - estimate half interest
997.101 INDIRECT COST CHARGES	147,070	152,403	157,623	164,456	164,456	163,785	3 yr average actual
998.000 DEBT-PAYING AGENT FEES	63	-	-	150	49	150	
999.306 TRANSFER TO 2019 DEBT SERVICE	-	-	-	-	147,707	-	2019 Debt Service (\$55,300)
999.661 TRANSFER TO EQUIPMENT OPERATING	-	12,500	12,500	12,500	12,500	12,500	Salt Barn Facility Lease
<b>SEWER GENERAL EXPENSE TOTAL</b>	<b>511,361</b>	<b>423,323</b>	<b>440,719</b>	<b>3,053,372</b>	<b>1,112,735</b>	<b>2,659,304</b>	
<b>Dept.: 592.599 SEWER SYSTEM CONSTRUCTION</b>							
974.007 CAPITALIZED ASSETS	(445,300)	33,949	129,207	-	-	-	
974.999 CONSTRUCTION ENGINEERING	-	-	-	-	8,502	-	

<b>Fund: 592 - WATER &amp; SEWER FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>SEWER SYSTEM CONSTRUCTION TOTAL</b>	<b>(445,300)</b>	<b>33,949</b>	<b>129,207</b>	<b>-</b>	<b>8,502</b>	<b>-</b>	
<b>Total Expenditures</b>	<b>3,221,904</b>	<b>3,594,050</b>	<b>3,418,274</b>	<b>7,483,338</b>	<b>3,323,278</b>	<b>9,822,070</b>	
<b>Revenues less Expenditures</b>	2,180,685	1,109,575	1,609,466	(200,195)	694,628	(3,188,646)	\$2.4M IRP transfer Green St, Well Development
Estimated Working Capital 6/30/23						4,253,985.55	
Estimated Working Capital 6/30/24						1,065,339.32	
Committed for Equipment - vehicle replacement transition						(381,500)	
Estimated Working Capital available 6/30/24						683,839.32	

DRAFT 4-2-23

TYPE	ID	Existing Vehicle YEAR	LIFE CYCLE	Current PROJECTED COST	Replacement DUE	Assigned Vehicle Fund Balance 6-30-23	FY24	FY25	FY26	FY27	FY28	FY29
3/4 TON 4WD	428	2018	8	\$ 60,000	FY26-27	\$ 30,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
3/4 TON 4WD 4 Door	429	2019	10	\$ 60,000	FY27-28	\$ 18,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
3/4 TON 4WD	433	2021	10	\$ 60,000	FY-22-23	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
2x DUMP	405	2009	20	\$ 180,000	FY29-30	\$ 117,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
3/4 TON 4WD	427	2016	8	\$ 60,000	FY24-25	\$ 45,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
MINI	900	2021	15	\$ 90,000	FY35-36	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
3/4 TON 4WD	807	2017	8	\$ 60,000	FY25-26	\$ 37,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
1/2 TON 2WD	504	2018	10	\$ 60,000	FY28-29	\$ 24,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
JET VAC	416	2021	15	\$ 470,000	FY36-37	\$ 31,333	\$ 31,333	\$ 31,333	\$ 31,333	\$ 31,333	\$ 31,333	\$ 31,333
SEWER VAN/CAMERA EQUIP	417	2011	15	\$ 100,000	FY27-28	\$ 66,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667

\$ 1,200,000	Equip Rep Plan	\$ 381,500	\$ 93,500	\$ 93,500	\$ 93,500	\$ 93,500	\$ 93,500	\$ 93,500	\$ 93,500
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Instalment Purchase
REPLACEMENT YEAR
beyond life cycle but not budgeted to be replaced

Schedule doesn't include inflation or residual value

WATER	\$36,000	\$36,000	\$36,000	\$36,000	\$36,000	\$36,000
SEWER	\$51,500	\$51,500	\$51,500	\$51,500	\$51,500	\$51,500
<b>Water Purchase</b>	-	<b>60,000</b>	-	<b>\$ 60,000</b>	<b>60,000</b>	
<b>Sewer Purchase</b>	-	-	<b>60,000</b>		<b>100,000</b>	<b>\$ 60,000</b>
Water Vehicle Budget	\$36,000	\$96,000	\$36,000	\$96,000	\$96,000	\$36,000
Sewer Vehicle Budget	\$51,500	\$51,500	\$111,500	\$51,500	\$151,500	\$111,500

# 2023 IRP Capital Projects Fund

DRAFT 4-24-23

**FUND 403 – 2023 IRP CAPITAL PROJECTS FUND**

Construction of the Iron Removal Plant is expected to begin in FY 2024.

Project schedule through final completion as follows:

Publication of Bid Advertisement:	11/2/2022*
Opening of Bids:	12/1/2022*
Resolution of Tentative Contract Award:	12/13/2022*
EGEL Order of Approval:	1/5/2023*
Contractor Notice to Proceed:	3/7/2023*
Substantial Completion:	1/16/2025
Final Completion:	2/17/2025

\*Completed as of print date



<b>Fund: 403 - 2023 IRP CAPITAL PROJECTS FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 000.000 GENERAL</b>							
528.000 FEDERAL GRANT	-	-	-	1,000,000	668,741	3,300,000	\$4.3 ARP Grant
665.001 INTEREST			-	11,000	645	11,000	
699.592 TRANSFER FROM W/S FUND	-	-	-	747,400	-	2,360,000	\$3,107,400 Local Gap Funding
695.001 BOND PROCEEDS		-	-	50,000	50,000	12,850,000	2.125% Interest rate DWSRF loan 30 year term
697.000 PREMIUM ON BONDS							
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,808,400</b>	<b>719,386</b>	<b>18,521,000</b>	
<b>Expenditures</b>							
<b>Dept.: 591.545 WATER TREATMENT</b>							
800.001 BOND ISSUE COSTS	-	-	-	71,000	70,341	-	IRP Total Project closing costs \$71,000
974.006 CONSTRUCTION	-	-	-		-	18,489,800	Prelim Engineering \$17,000 Design Engineering \$659,400 Construction Engineering \$1,092,200
974.999 CONSTRUCTION ENGINEERING	-	-	-	676,400	-	1,092,200	Construction \$17,338,148 Contingencies \$1,150,665
<b>WATER GENERAL EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>747,400</b>	<b>70,341</b>	<b>19,582,000</b>	<b>Project Total \$20,328,413</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>747,400</b>	<b>70,341</b>	<b>19,582,000</b>	
<b>Revenues less Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,061,000</b>	<b>649,045</b>	<b>(1,061,000)</b>	
Estimated Working Capital 6/30/23						1,061,000	
Estimated Working Capital 6/30/24						-	

# 2023 Wells Capital Projects Fund

DRAFT 4-24-23

**FUND 404 – 2023 RAW WATER MAIN CAPITAL PROJECTS FUND**

Construction of the Well 2 Raw water main is expected to begin in FY 2024.

Anticipated project schedule through final completion as follows:

Publication of Bid Advertisement:	5/15/2023
Opening of Bids:	6/15/2023
Resolution of Tentative Contract Award:	6/26/2023
EGEL Order of Approval:	8/7/2023
Contractor Notice to Proceed:	10/1/2023
Substantial Completion:	10/1/2024
Final Completion:	11/1/2024

DRAFT 4-24-23

<b>Fund: 404 - 2023 RAW WATER MAIN CAPITAL PROJECTS FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 000.000 GENERAL</b>							
528.000 FEDERAL GRANT	-	-	-	-	-	1,080,000	ARP Grant
665.001 INTEREST			-	-	-	-	
699.592 TRANSFER FROM W/S FUND	-	-	-	-	-	-	
695.001 BOND PROCEEDS		-	-	-	-	3,240,000	2.125% Interest Rate DWSRF Loan 30 year term
697.000 PREMIUM ON BONDS							
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,320,000</b>	
<b>Expenditures</b>							
<b>Dept.: 591.548 WATER GENERAL EXPENSE</b>							
800.001 BOND ISSUE COSTS	-	-	-	-	-	67,000	
							closing costs \$28,000
974.006 CONSTRUCTION	-	-	-	-	-	3,743,000	Engineering \$510,000
							Construction \$3,537,000
974.999 CONSTRUCTION ENGINEERING	-	-	-	-	-	510,000	Contingencies \$245,000
							<b>Project Total \$4,320,000</b>
<b>WATER GENERAL EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,320,000</b>	
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,320,000</b>	
<b>Revenues less Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Estimated Working Capital 6/30/23						-	
Estimated Working Capital 6/30/24						-	

# 2023 WWTP Capital Projects Fund

DRAFT 4-24-23

**FUND 405 – 2023 WWTP CAPITAL PROJECTS FUND**

Construction of the Waste Water Treatment Plant is expected to begin in FY 2024.

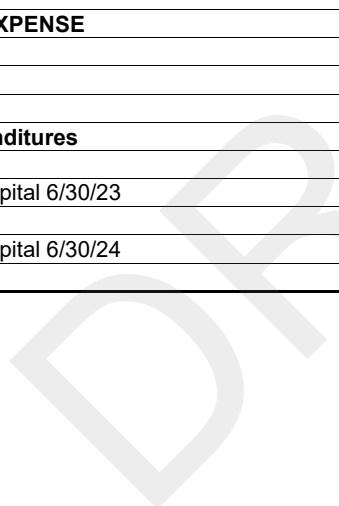
Anticipated project schedule through final completion as follows:

Publication of Bid Advertisement:	5/15/2023
Opening of Bids:	6/15/2023
Resolution of Tentative Contract Award:	6/26/2023
EGEL Order of Approval:	8/7/2023
Contractor Notice to Proceed:	10/1/2023
Substantial Completion:	10/1/2026
Final Completion:	4/1/2027

DRAFT 4-24-23



<b>Fund: 405 - 2023 WWTP CAPITAL PROJECTS FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 000.000 GENERAL</b>							
528.000 FEDERAL GRANT	-	-	-	-	-	3,499,500	ARP Grant
665.001 INTEREST			-	-	-	10,000	
699.592 TRANSFER FROM W/S FUND	-	-	-	-	-	-	
695.001 BOND PROCEEDS		-	-	-	-	31,500,500	2.125% Interest Rate CWSRF Loan 30 year term
697.000 PREMIUM ON BONDS							Current project costs estimate of \$52.2M exceed current loan from CWSRF (Notice of Intent Dec 2021)
<b>Total Revenues</b>	-	-	-	-	-	<b>35,010,000</b>	Bond Authorization - not to exceed \$55,000,000
<b>Expenditures</b>							
<b>Dept.: 592.542 SEWER GENERAL EXPENSE</b>							
800.001 BOND ISSUE COSTS	-	-	-	-	-	-	\$17.2M requested from State and Federal Governments for direct allocation and additional loan funding Responses are pending.
974.006 CONSTRUCTION				-	-	31,820,000	closing costs \$90,100 (contracted) Design Engineering \$1,721,900 (contracted)
974.999 CONSTRUCTION ENGINEERING				-	-	3,190,000	Construction Engineering \$1,800,000 (committed) Construction \$34,993,000 (minimum)
<b>SEWER GENERAL EXPENSE</b>	-	-	-	-	-	<b>35,010,000</b>	Contingencies \$3,499,000 (minimum)
<b>Total Expenditures</b>	-	-	-	-	-	<b>35,010,000</b>	<b>Project Total \$42,104,000 (minimum)</b>
<b>Revenues less Expenditures</b>	-	-	-	-	-	-	
Estimated Working Capital 6/30/23							-
Estimated Working Capital 6/30/24							-



# Equipment Operating Fund

DRAFT 4-24-23

<b>Fund: 661 - EQUIPMENT OPERATING FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 440.441 EQUIPMENT OPERATION</b>							
628.000 OPERATIONAL REVENUES	(2,311)	30,255	237	2,000	-	2,000	scrap metal
635.001 EQUIPMENT RENTAL	270,007	410,558	492,119	325,000	336,606	333,899	4 year average
635.002 CITY MECHANIC	1,274	983	529	1,743	1,769	1,280	4 year average
635.003 REIMBURSEMENT FOR SALARIES	23,961	2,861	4,140	5,000	75	-	ECRC contract not renewed
635.004 REIMBURSEMENT FOR FRINGE BENFIT	13,345	2,833	3,276	2,000	995	1,000	
635.007 REIMBURSE FOR OPERATING SUPPLY	25	886	392	66	1,554	363	4 year average
665.001 INTEREST	96	146	681	207	5,820	254	4 year average
665.003 RENT PROPERTIES	-	11,250	11,250	11,250	12,206	12,572	GLPS Salt Storage
673.000 SALE OF FIXED ASSETS	9,108	2,397	73,529	3,000	7,122	3,000	Municipal Auction
699.101 TRANSFER FROM GENERAL FUND	48,000	115,730	-	-	-	-	
699.592 TRANSFER FROM S/W	-	25,000	25,000	25,000	25,000	25,000	Salt barn lease
<b>Total Revenues</b>	<b>363,507</b>	<b>602,899</b>	<b>611,152</b>	<b>375,266</b>	<b>391,146</b>	<b>379,368</b>	
<b>Expenditures</b>							
<b>Dept.: 440.441 EQUIPMENT OPERATION</b>							
703.000 SALARIES/WAGES	75,649	58,745	58,412	82,967	49,387	84,397	primarily mechanic
703.100 OVERTIME	1,350	1,191	2,931	4,639	3,666	6,385	
719.000 FRINGE BENEFITS	33,926	33,956	29,320	47,032	23,396	48,017	
741.001 REPLACEMENT TOOLS	1,543	-	-	-	640	-	
744.000 UNIFORMS	985	252	971	1,000	73,089	1,000	

<b>Fund: 661 - EQUIPMENT OPERATING FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
776.000 MAINTENANCE SUPPLIES	74,720	124,597	116,549	95,000	33	105,000	
802.010 LABOR ATTORNEY	1,280	411	62	2,000	515	2,000	
803.000 TRASH REMOVAL	629	155	620	900	2,008	900	
811.000 CONTRACTUAL	2,350	1,281	4,422	10,000	6,589	10,000	GPS fleet Management
840.000 INSURANCE	5,830	6,021	6,365	6,394	5,253	6,842	
921.000 UTILITIES	4,673	8,131	6,634	7,000	17,639	7,000	
931.000 BUILDING MAINTENANCE	8,939	13,308	11,449	15,000	12,431	35,000	Lawson Road Facility Improvement Parking Lot Maintenance, Floor
959.000 DEPRECIATION	54,425	64,081	107,772		-		
974.007 CAPITALIZED ASSETS	4,229	(61,816)	16,716	-	-	-	
977.000 EQUIPMENT	7,891	-	5,316	100,000	-	132,000	per vehicle replacement plan, \$169,488 1,069,738 equipment replacement deficit
991.000 DEBT-PRINCIPAL	-	-	-	41,322	-	41,322	Salt Storage/Equipment Debt Pymt
995.000 DEBT-INTEREST	12,803	27,637	19,934	24,729	-	24,729	Salt Storage/Equipment Debt Pymt
997.101 INDIRECT COST CHARGES	28,700	31,481	31,464	32,116	32,116	34,268	3 year average actual
999.306 TRANSFER TO 2019 DEBT SERVICE	-	-	-	-	66,051	-	
<b>Total Expenditures</b>	<b>319,921</b>	<b>309,430</b>	<b>418,937</b>	<b>470,099</b>	<b>292,811</b>	<b>538,860</b>	
<b>Revenues less Expenditures</b>	<b>43,586</b>	<b>293,469</b>	<b>192,215</b>	<b>(94,833)</b>	<b>98,335</b>	<b>(159,491)</b>	
Estimated Working Capital 6/30/23						208,801	
Estimated Working Capital 6/30/24						49,309	

## Grand Ledge Equipment Operating Fund Equipment Replacement Plan

TYPE	#	Existing Vehicle YEAR	LIFE CYCLE	Current PROJECTED COST**	Replacement DUE	Working Capital Needed at 6-30-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	
3/4 TON	314	2018	10	\$ 60,000	FY28-29	\$ 24,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	
1 TON DUMP	309	2015	10	\$ 65,000	FY22-23	\$ 71,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	
3/4 TON	338	2019	10	\$ 60,000	FY29-30	\$ 12,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	
3/4 TON	310	2017	10	\$ 60,000	FY27-28	\$ 30,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	
1 TON DUMP	312	2017	10	\$ 65,000	FY27-28	\$ 26,000	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	
1x DUMP	303	2005	15	\$ 230,000	FY20-21	\$ 214,667	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	
1x DUMP	301	2020*	15	\$ 230,000	FY34-35	\$ 30,667	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	
1x DUMP	302	2020*	15	\$ 230,000	FY34-35	\$ 30,667	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	\$ 15,333	
2x DUMP	306	2015	15	\$ 250,000	FY30-31	\$ 100,000	\$ 16,667	\$ 16,667	\$ 16,667	\$ 16,667	\$ 16,667	\$ 16,667	\$ 16,667	\$ 16,667	\$ 16,667	
SWEEPER	321	2005	20	\$ 200,000	FY25-26	\$ 190,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	
LOADER	322	2020*	15	\$ 220,000	FY32-33	\$ 73,333	\$ 14,667	\$ 14,667	\$ 14,667	\$ 14,667	\$ 14,667	\$ 14,667	\$ 14,667	\$ 14,667	\$ 14,667	
LOADER	324	2020*	15	\$ 220,000	FY34-35	\$ 58,667	\$ 14,667	\$ 14,667	\$ 14,667	\$ 14,667	\$ 14,667	\$ 14,667	\$ 14,667	\$ 14,667	\$ 14,667	
VAC	307L	2016	15	\$ 78,000	FY31-32	\$ 31,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	
VAC	325L	2014	15	\$ 78,000	FY28-29	\$ 41,600	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	
3/4 TON 4WD	415	2022	10	\$ 60,000	FY-32-33	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	
3/4 TON 4WD	411	2023	10	\$ 60,000	FY-23-24	\$ 54,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	
Wood Chipper	305	1996	20	\$ 60,000	FY24-25	\$ 57,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	
TRACTOR	325	2022	15	\$ 30,000	FY37-38	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	
AM TRAILER	303T	2017	20	\$ 25,750	FY36-37	\$ 6,438	\$ 1,288	\$ 1,288	\$ 1,288	\$ 1,288	\$ 1,288	\$ 1,288	\$ 1,288	\$ 1,288	\$ 1,288	
SKID STEER	313	2022	20	\$ 66,000	FY42-43	\$ -	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	
Bucket Truck (USED)	201	1998	10	\$ 45,000	FY27-28	\$ 18,000	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	
*model year's vary - remanufactured/refurbished in 2020																
							Equip Rep Plan	\$ 169,488	\$ 169,488	\$ 169,488	\$ 169,488	\$ 169,488	\$ 169,488	\$ 169,488	\$ 169,488	\$ 169,488
							Actual Replacement Costs**	\$ 125,000	\$ 60,000	\$ 260,000	\$ 60,000	\$ 225,000	\$ 198,000	\$ 300,000	\$ 250,000	\$ 138,000
							Budget Amount	\$ 294,488	\$ 229,488	\$ 429,488	\$ 229,488	\$ 394,488	\$ 367,488	\$ 469,488	\$ 419,488	\$ 307,488
							Increase (decrease) to Fund Balance	\$ 169,488	\$ 169,488	\$ 169,488	\$ 169,488	\$ 169,488	\$ 169,488	\$ 169,488	\$ 169,488	\$ 169,488

REPLACEMENT YEAR

beyond life cycle but not budgeted to be replaced

Schedule doesn't include inflation or residual value

# GRANTS FUND

DRAFT 4-24-23

<b>Fund: 274 - GRANT FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 750.911 FITZGERALD PARK BASEBALL FIELD</b>							
541.001 STATE GRANT	-	-	-	134,700	-	1,299,935	MNRTF Grant Phase 2/Spark Grant 2
675.000 DONATIONS	-	-	-	-	-	30,000	Grand Ledge Youth Baseball Phase 1
699.101 TRANSFER FROM GENERAL FUND			59,800	260,000	125,000	100,000	Spark Grant 2
699.410 TRANSFER FROM CAPITAL PROJECTS FUND				50,000	50,000		
<b>Total Dept.: 750.905 603 E River St TF14-0161</b>	<b>-</b>	<b>-</b>	<b>59,800</b>	<b>444,700</b>	<b>175,000</b>	<b>1,429,935</b>	
<b>Dept.: 750.908 FITZGERALD PARK EXPANSION</b>							
541.001 STATE GRANT	65,433	-	-	-	-	-	
675.000 DONATIONS	-	-	-	-	-	-	
699.101 TRANSFER FROM GENERAL FUND	-	-	-	-	-	-	
<b>Total Dept.: 750.908 FITZGERALD PARK EXPANSION</b>	<b>65,433</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 750.909</b>							
541.001 STATE GRANT	98,400	-	-	-	-	-	
675.000 DONATIONS	-	-	-	-	-	-	
699.101 TRANSFER FROM GENERAL FUND	12,620	-	-	-	-	-	
<b>Total Dept.: 750.909</b>	<b>111,020</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 750.910 JAYCEE PARK PUBLIC GATHERING SPACE</b>							
541.001 STATE GRANT	38,700	-	-	-	-	1,000,000	Spark Grant 1
675.000 DONATIONS	25,000	-	-	-	-	17,500	
699.248 TRANSFER FROM DDA	45,000	-	-	-	-	200,000	Spark Grant 1
<b>Dept.: 750.910 JAYCEE PARK PUBLIC GATHERING SPACE</b>	<b>108,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,217,500</b>	
<b>Total Revenues</b>	<b>285,153</b>	<b>-</b>	<b>59,800</b>	<b>444,700</b>	<b>175,000</b>	<b>2,647,435</b>	
<b>Expenditures</b>							
<b>Dept.: 750.911 FITZGERALD PARK BASEBALL FIELD</b>							
974.000 LAND IMPROVEMENTS	-	-	31,511	274,500	76,690	1,585,935	Fitzgerald Park Baseball Field Phase 2 2/13/23 Regular City Council Meeting Spark 2
<b>Total Dept.: 750.911 FITZGERALD PARK BASEBALL FIELD</b>	<b>-</b>	<b>-</b>	<b>31,511</b>	<b>274,500</b>	<b>76,690</b>	<b>1,585,935</b>	
<b>Dept.: 750.907 SPLASH PAD</b>							
977.000 EQUIPMENT	-	-	-	-	-	-	
<b>Total Dept.: 750.907 SPLASH PAD</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 750.908 FITZGERALD PARK EXPANSION</b>							

<b>Fund: 274 - GRANT FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
971.000 LAND ACQUISITION	102,853	-	-	-	-	-	Gulf St
<b>Total Dept.: 750.908 FITZGERALD PARK EXPANSION</b>	<b>102,853</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 750.909 JAYCEE PARK IMPROVEMENTS</b>							
974.000 LAND IMPROVEMENTS	405	-	-	-	-	-	Performance shelter, \$230,000 \$90,000 rotary, MCAA, \$50,000 donation
<b>Total Dept.: 750.909 JAYCEE PARK IMPROVEMENTS</b>	<b>405</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 750.910 JAYCEE PARK GATHERING SPACE</b>							
974.000 LAND IMPROVEMENTS	211,249	-	-	-	-	1,217,500	Spark 1
<b>Dept.: 750.910 JAYCEE PARK GATHERING SPACE</b>	<b>211,249</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,217,500</b>	
<b>Total Expenditures</b>	<b>314,507</b>	<b>-</b>	<b>31,511</b>	<b>274,500</b>	<b>76,690</b>	<b>2,803,435</b>	
<b>Revenues less Expenditures</b>	<b>(29,354)</b>	<b>-</b>	<b>28,289</b>	<b>170,200</b>	<b>98,310</b>	<b>(156,000)</b>	
Estimated Working Capital 6/30/23						198,489	
Estimated Working Capital 6/30/24						42,488	

2016 Debt  
Service Fund

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<b>Fund: 305 - 2016 CAP IMPROV BONDS FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 000.000 GENERAL</b>							
665.001 INTEREST	1,605	291	232	-	3,783	500	
<b>GENERAL TOTAL</b>	<b>1,605</b>	<b>291</b>	<b>232</b>	<b>-</b>	<b>3,783</b>	<b>500</b>	
<b>Dept.: 931.001 TRANSFERS IN</b>							
699.204 TRANSFER FROM MUNICIPAL STREETS	326,489	299,283	83,740	60,778	85,778	84,252	East River St.
699.248 TRANSFER FROM DDA FUND	170,205	175,473	-	-	-	-	
699.394 TRANSFER FROM DDA DEBT FUND	-	-	172,716	171,477	171,477	173,905	Issue 7/7/16
699.494 TRANSFER FROM DDA CAP PROJ FUND	-	-	-	-	-	-	E River St - #1 Cugino's, #2 Flour Child #3, Log Jam, #4 Library, Parking lots
<b>TRANSFERS IN TOTAL</b>	<b>496,694</b>	<b>474,756</b>	<b>256,456</b>	<b>232,255</b>	<b>257,255</b>	<b>258,157</b>	
<b>Total Revenues</b>	<b>498,299</b>	<b>475,047</b>	<b>256,688</b>	<b>232,255</b>	<b>261,038</b>	<b>258,657</b>	
<b>Expenditures</b>							
<b>Dept.: 905.906 DEBT SERVICE</b>							
991.000 DEBT-PRINCIPAL	435,000	415,000	205,000	210,000	-	215,000	Issue 7/7/16
995.000 DEBT-INTEREST	61,695	59,755	51,455	47,255	23,628	43,156	E River St - #1 Cugino's, #2 Flour Child #3, Log Jam, #4 Library, Parking lots
998.000 DEBT-PAYING AGENT FEES	500	500	500	500	500	500	
<b>DEBT SERVICE TOTAL</b>	<b>497,195</b>	<b>475,255</b>	<b>256,955</b>	<b>257,755</b>	<b>24,128</b>	<b>258,656</b>	
<b>Total Expenditures</b>	<b>497,195</b>	<b>475,255</b>	<b>256,955</b>	<b>257,755</b>	<b>24,128</b>	<b>258,656</b>	
<b>Revenues less Expenditures</b>	<b>1,104</b>	<b>(208)</b>	<b>(267)</b>	<b>(25,500)</b>	<b>236,910</b>	<b>1</b>	
Estimated Working Capital 6/30/23						14,019	
Estimated Working Capital 6/30/24						14,020	

# 2019 Debt Service Fund

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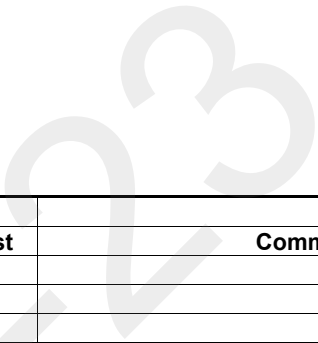


<b>Fund: 306 - 2019 CAP IMPROV BONDS FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 000.000 GENERAL</b>							
665.001 INTEREST	5,245	1,149	226	60	2,599	600	
<b>GENERAL TOTAL</b>	<b>5,245</b>	<b>1,149</b>	<b>226</b>	<b>60</b>	<b>2,599</b>	<b>600</b>	
<b>Dept.: 931.001 TRANSFERS IN</b>							
699.204 TRANSFER FROM MUNICIPAL STREETS	32,915	204,970	205,585	205,984	205,984	206,166	Various Street Projects
699.661 TRANSFER FROM EQUIP OP	47,240	125,264	117,838	66,051	295,414	66,109	Salt Storage Facility
699.592 TRANSFER FROM S/W FUND	10,650	27,900	26,347	295,414	66,051	295,675	Various Street Utility Projects
<b>TRANSFERS IN TOTAL</b>	<b>90,805</b>	<b>358,134</b>	<b>349,770</b>	<b>567,449</b>	<b>567,449</b>	<b>567,950</b>	
<b>Total Revenues</b>	<b>96,050</b>	<b>359,283</b>	<b>349,996</b>	<b>567,509</b>	<b>570,048</b>	<b>568,550</b>	
<b>Expenditures</b>							
<b>Dept.: 905.906 DEBT SERVICE</b>							
991.000 DEBT-PRINCIPAL	-	117,976	123,420	355,000	355,000	370,000	Various Street Projects Salt Storage Facility
995.000 DEBT-INTEREST	90,255	239,650	226,350	212,450	109,775	197,950	Various Street Utility Projects
998.000 DEBT-PAYING AGENT FEES	-	500	500	500	500	500	
<b>DEBT SERVICE TOTAL</b>	<b>90,255</b>	<b>358,126</b>	<b>350,270</b>	<b>567,950</b>	<b>465,275</b>	<b>568,450</b>	
<b>Total Expenditures</b>	<b>90,255</b>	<b>358,126</b>	<b>350,270</b>	<b>567,950</b>	<b>465,275</b>	<b>568,450</b>	
<b>Revenues less Expenditures</b>	<b>5,795</b>	<b>1,157</b>	<b>(274)</b>	<b>(441)</b>	<b>104,773</b>	<b>100</b>	
Estimated Working Capital 6/30/23						6,236	
Estimated Working Capital 6/30/24						6,336	

# Capital Projects Fund

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<b>Fund: 410 - CAPITAL PROJECTS FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>Revenues</b>							
<b>Dept.: 000.000 GENERAL</b>							
628.001 DIVIDENDS	99,470	107,777	32,797	36,286	36,286	-	
665.001 INTEREST	122	145	421	-	2,953	-	
699.495 TFR FROM LDFA	-	-	-	-	-	-	
<b>GENERAL TOTAL</b>	<b>99,592</b>	<b>107,922</b>	<b>33,218</b>	<b>36,286</b>	<b>39,239</b>	<b>-</b>	
<b>Dept.: 900.906 EAST RIVER STREET / STREETS</b>							
665.001 INTEREST	-	-	-	-	-	-	
695.001 BOND PROCEEDS	-	-	-	-	-	-	
697.000 PREMIUM ON BONDS	-	-	-	-	-	-	
<b>EAST RIVER STREET TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 900.907 DDA PARKING LOTS</b>							
695.001 BOND PROCEEDS	-	-	-	-	-	-	
697.000 PREMIUM ON BONDS	-	-	-	-	-	-	
<b>PARKING LOT - DDA PARKING LOTS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Dept.: 900.908 EATON COUNTY MILLAGE PROJECTS</b>							
695.001 BOND PROCEEDS	-	-	-	-	-	-	
697.000 PREMIUM ON BONDS	-	-	-	-	-	-	
<b>EATON COUNTY MILLAGE PROJECTS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Revenues</b>	<b>99,592</b>	<b>107,922</b>	<b>33,218</b>	<b>36,286</b>	<b>39,239</b>	<b>-</b>	
<b>Expenditures</b>							
<b>Dept.: 000.000 GENERAL</b>							
999.274 TRANSFER TO GRANTS FUND	-	-	-	50,000	50,000	-	
999.101 TRANSFER TO MUNICIPAL STREETS	-	-	-	-	-	-	



<b>Fund: 410 - CAPITAL PROJECTS FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
<b>GENERAL TOTAL</b>	-	-	-	<b>50,000</b>	<b>50,000</b>	-	
<b>Dept.: 900.906 EAST RIVER STREET / STREETS</b>							
800.001 BOND ISSUE COSTS	-	-	-	-	-	-	
974.006 CONSTRUCTION	43,031	43,031	43,031		-	-	
974.999 CONSTRUCTION ENGINEERING	-	-	-	-	-	-	
<b>EAST RIVER ST TOTAL</b>	<b>43,031</b>	<b>43,031</b>	<b>43,031</b>	-	-	-	
<b>Dept.: 900.907 DDA PARKING LOTS</b>							
800.001 BOND ISSUE COSTS	-	-	-	-	-	-	
817.000 PROFESSIONAL SERVICES	-	-	-	-	-	-	
974.006 CONSTRUCTION	3,740	3,740	3,740		-	-	
974.999 CONSTRUCTION ENGINEERING	-	-	-	-	-	-	
<b>PARKING LOT - DDA PARKING LOTS TOTAL</b>	<b>3,740</b>	<b>3,740</b>	<b>3,740</b>	-	-	-	
<b>Dept.: 900.908 EATON COUNTY MILLAGE PROJECTS</b>							
974.006 CONSTRUCTION	23,664	23,664	23,664		-	-	
974.999 CONSTRUCTION ENGINEERING	-	-	-	-	-	-	
<b>EATON COUNTY MILLAGE PROJECTS TOTAL</b>	<b>23,664</b>	<b>23,664</b>	<b>23,664</b>	-	-	-	
<b>Total Expenditures</b>	<b>70,435</b>	<b>70,435</b>	<b>70,435</b>	<b>50,000</b>	<b>50,000</b>	-	
<b>Revenues less Expenditures</b>	29,157	37,487	(37,217)	(13,714)	(10,761)	-	
Estimated Working Capital 6/30/23						227,018	
Estimated Working Capital 6/30/24						227,018	

# Employee Benefit Fund

DRAFT 4-24-23

<b>Fund: 678 - EMPLOYEE BENEFITS FUND</b>	<b>Actual FY 20</b>	<b>Actual FY 21</b>	<b>Actual FY 22</b>	<b>Amended Budget FY23</b>	<b>Actual Thru Mar FY 23</b>	<b>Request FY24</b>	<b>Comments</b>
Revenues							
<b>Dept.: 850.852 EMPLOYEE BENEFITS</b>							
665.001 INTEREST	-	-	-	-	556	-	
681.001 PENSION CHARGES TO FUNDS	275,805	351,620	383,761	485,594	367,394	490,261	CCLP/COAM/ICMA
682.000 HEALTH CHARGES TO FUNDS	618,096	689,733	735,736	783,085	591,424	830,239	
684.000 HEALTH DEDUCTIONS AND RECEIPTS	480	2,031	3,771	-	3,510	-	Subject to PA 152 Council Resolution
684.001 HEALTH RECEIPTS-RETIREEES	42,067	31,743	19,571	25,000	16,041	27,500	Retirees' costs
<b>Total Revenues</b>	<b>936,448</b>	<b>1,075,127</b>	<b>1,142,840</b>	<b>1,293,679</b>	<b>978,925</b>	<b>1,348,000</b>	
Expenditures							
<b>Dept.: 850.852 EMPLOYEE BENEFITS</b>							
714.000 MEDICAL	440,366	477,698	492,483	613,084	421,594	624,541	Actives' costs
714.001 MEDICAL--RETIREEES	86,226	63,311	37,652	50,000	40,152	55,000	Retirees' costs
714.002 VISION/DENTAL/LIFE/OPT OUTS	109,884	146,740	133,224	144,173	106,796	177,247	50K Life, Wellness Programs, sick payout
714.010 OTHER POST EMPLOYMENT BENEFITS	150,000	75,000	-	-	-	-	MERS RHFV Funded - \$874,024 - 12/31/22 Initiative started FY17
716.000 BENEFIT ADMINISTRATION	29	-	-	828	-	952	
717.001 RETIREMENT BENEFITS - ICMA	166,222	177,673	209,733	263,174	174,596	275,629	COAM/CCLP/Non-Union employees (32) Fully Funded
717.001 RETIREMENT BENEFITS - MERS	134,174	128,676	170,196	207,420	207,420	199,632	CCLP/COAM employees-required portion (12) Unfunded Liability Police Dept. \$1,247,202
717.002 RETIREMENT - ADDTL UAL CONTRIBUTIONS	-	-	-	-	-	-	MERS Actuarial Valuation 2021 69% funded Uniform State Valuation 2021 63% funded
718.000 UNEMPLOYMENT BENEFITS	-	-	7,608	15,000	-	15,000	
<b>Total Expenditures</b>	<b>1,086,901</b>	<b>1,069,099</b>	<b>1,050,896</b>	<b>1,293,679</b>	<b>950,558</b>	<b>1,348,000</b>	
<b>Revenues less Expenditures</b>	<b>(150,453)</b>	<b>6,028</b>	<b>91,944</b>	<b>-</b>	<b>28,367</b>	<b>-</b>	
Estimated Working Capital 6/30/23						200,631	
Estimated Working Capital 6/30/24						200,631	